

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
WITH
REVIEW REPORT OF INDEPENDENT AUDITORS

The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Independent Auditors' Review Report

To TYC BROTHER INDUSTRIAL CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of TYC BROTHER INDUSTRIAL CO., LTD. (the “Company”) and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, of changes in equity and of cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the International Standard on Review Engagements No. 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

As explained in Note IV.3 to the consolidated financial statements, the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT\$16,223,322 thousand and NT\$6,396,572 thousand, constituting 43% and 24% of the consolidated total assets, and total liabilities of NT\$11,246,505 thousand and NT\$3,015,231 thousand, constituting 41% and 19% of the consolidated total liabilities as of September 30, 2025 and 2024, and total comprehensive income (loss) of NT\$187,272 thousand, NT\$61,996 thousand, NT\$(70,477) thousand, and NT\$126,557 thousand, constituting 25%, 14%, (15)%, and 7% of the consolidated total comprehensive income for the three-months and six-months periods then ended. In addition, as explained in Note VI.7, the balance of investments accounted for using equity method as of September 30, 2025 and 2024 amounting to NT\$840,682 thousand and NT\$2,144,267 thousand,

respectively, the share of profit or loss of associates and joint ventures accounted for using equity method recognized for the three months and nine months ended September 30, 2025 and 2024 amounting to NT\$24,332 thousand, NT\$32,105 thousand, NT\$90,832 thousand, and NT\$91,705 thousand, respectively, the share of other comprehensive income of associates and joint ventures accounted for using equity method amounting to NT\$112,770 thousand, NT\$29,538 thousand, NT\$(18,587) thousand, and NT\$61,896 thousand, respectively, which were based on the financial statements of those investee companies not reviewed by independent auditors. Besides, the information on the aforementioned subsidiaries and investee companies disclosed in Note 13 to the consolidated financial statements was not reviewed by independent auditors either.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and the investee companies accounted for using equity method been reviewed by independent accountants as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Quintain Steel Company Ltd.. and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance as of and for the three months and six month period ended September 30, 2025 and 2024, and its consolidated cash flows for the nine months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Hu, Tzu-Ren

Hung, Kuo-Sen

Ernst & Young, Taiwan
November 6, 2025

Notice to Readers :

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

September 30, 2025, December 31, 2024, and September 30, 2024

(Expressed in Thousands of New Taiwan Dollars)

ASSETS			30-Sep-25		31-Dec-24		30-Sep-24	
Code	ITEMS	Notes	Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	IV/VI.1	\$2,599,506	7	\$1,540,242	6	\$1,299,567	5
1110	Financial assets at fair value through profit or loss, current	IV	148	-	-	-	704	-
1136	Financial assets measured at amortized cost, current	IV/VI.3.16	593,689	2	90,514	-	165,234	1
1150	Notes receivable, net	IV/VI.4.16	149,702	-	6,874	-	10,489	-
1160	Notes receivable-related parties, net	IV/VI.4.16/VII	413	-	4,107	-	581	-
1170	Accounts receivable, net	IV/VI.5.16/VIII	6,193,015	16	3,885,517	14	3,474,711	13
1180	Accounts receivable-related parties, net	IV/VI.5.16/VII	42,244	-	67,531	-	61,597	-
1200	Other receivables	IV/VII	268,238	1	405,367	2	519,440	2
130x	Inventories	IV/VI.6/VIII	7,633,368	20	5,496,707	20	5,402,715	21
1479	Other current assets - others		606,216	2	360,900	2	295,771	1
11xx	Total current assets		<u>18,086,539</u>	<u>48</u>	<u>11,857,759</u>	<u>44</u>	<u>11,230,809</u>	<u>43</u>
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income, non-current	IV/VI.2	142,720	-	167,628	1	186,252	1
1550	Investments accounted for under the equity method	IV/VI.7	840,682	2	2,163,163	8	2,144,267	8
1600	Property, plant and equipment	IV/VI.8/VIII	13,022,973	35	8,541,802	31	8,434,281	32
1755	Right-of-use asset	IV/VI.17	1,166,592	3	1,892,012	7	1,880,880	7
1780	Intangible assets	IV/VI.9	1,001,753	3	57,286	-	56,635	-
1840	Deferred tax assets	IV	927,208	2	582,845	2	480,487	2
1915	Prepayment for equipments		1,815,324	5	1,880,706	7	1,830,872	7
1995	Other non-current assets-others		536,840	2	76,194	-	90,140	-
15xx	Total non-current assets		<u>19,454,092</u>	<u>52</u>	<u>15,361,636</u>	<u>56</u>	<u>15,103,814</u>	<u>57</u>
1xxx	Total assets		<u><u>\$37,540,631</u></u>	<u><u>100</u></u>	<u><u>\$27,219,395</u></u>	<u><u>100</u></u>	<u><u>\$26,334,623</u></u>	<u><u>100</u></u>

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman :

Manager :

Accounting officer :

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (CONT.)
September 30, 2025, December 31, 2024, and September 30, 2024
(Expressed in Thousands of New Taiwan Dollars)

LIABILITIES AND EQUITY			30-Sep-25		31-Dec-24		30-Sep-24	
Code	ITEMS	Notes	Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term borrowings	IV/VI.10	\$3,217,481	9	\$2,033,171	8	\$2,241,528	8
2110	Short-term notes and bills payable	IV/VI.11	589,628	2	39,968	-	239,384	1
2120	Financial liabilities at fair value through profit or loss, current	IV	6,674	-	7,598	-	-	-
2150	Notes payable		2,994,388	8	339,701	1	305,880	1
2170	Accounts payable		5,673,360	15	2,468,962	9	2,411,186	9
2180	Accounts payable-related parties	VII	454,366	1	493,095	2	456,589	2
2200	Other payables		2,517,278	7	1,758,879	7	1,046,905	4
2230	Current tax liabilities	IV	42,916	-	238,636	1	133,031	1
2280	Lease liabilities, current	IV/VI.17	324,943	1	284,589	1	266,845	1
2322	Current portion of long-term liabilities	IV/VI.12	507,232	1	645,152	2	719,225	3
2399	Other current liabilities		1,005,754	3	595,884	2	590,013	2
21xx	Total current liabilities		<u>17,334,020</u>	<u>47</u>	<u>8,905,635</u>	<u>33</u>	<u>8,410,586</u>	<u>32</u>
	Non-current liabilities							
2540	Long-term borrowings	IV/VI.12	9,274,487	25	6,114,817	23	5,698,400	22
2570	Deferred tax liabilities	IV/VI	143,171	-	104,850	-	57,882	-
2580	Lease liabilities, non-current	IV/VI.17	620,852	2	1,450,573	5	1,461,723	6
2640	Net defined benefit liabilities, non-current	IV/VI.13	69,992	-	74,565	-	103,666	-
2670	Other non-current liabilities-others		76,521	-	81,620	-	64,705	-
25xx	Total non-current liabilities		<u>10,185,023</u>	<u>27</u>	<u>7,826,425</u>	<u>28</u>	<u>7,386,376</u>	<u>28</u>
2xxx	Total liabilities		<u>27,519,043</u>	<u>74</u>	<u>16,732,060</u>	<u>61</u>	<u>15,796,962</u>	<u>60</u>
	Equity attributable to the parent company							
3100	Capital	IV/VI.14						
3110	Common stock		3,128,979	8	3,128,979	12	3,128,979	12
3120	Preferred stock		300,000	1	300,000	1	300,000	1
3200	Capital surplus	IV/VI.14	2,603,708	7	2,582,447	9	2,582,451	10
3300	Retained earnings	IV/VI.14						
3310	Legal reserve		1,186,997	3	1,030,881	4	1,030,881	4
3320	Special reserve		159,777	-	269,742	1	269,742	1
3350	Unappropriated earnings		2,397,689	6	3,016,955	11	3,062,883	11
3400	Other equity	IV/VI.20						
3410	Exchange differences resulting from translating the financial statements of foreign operations		(30,330)	-	(96,830)	-	(101,409)	-
3420	Unrealized gains or losses on financial assets measured at fair value through other comprehensive income		(108,092)	-	(62,947)	-	(54,009)	-
3500	Treasury stock	IV/VI.14	(5,996)	-	(5,996)	-	(5,996)	-
31xx	Total equity attributable to the parent company		<u>9,632,732</u>	<u>25</u>	<u>10,163,231</u>	<u>38</u>	<u>10,213,522</u>	<u>39</u>
36xx	Non-controlling interests	IV/VI.14	<u>388,856</u>	<u>1</u>	<u>324,104</u>	<u>1</u>	<u>324,139</u>	<u>1</u>
3xxx	Total equity		<u>10,021,588</u>	<u>26</u>	<u>10,487,335</u>	<u>39</u>	<u>10,537,661</u>	<u>40</u>
	Total liabilities and equity		<u><u>\$37,540,631</u></u>	<u><u>100</u></u>	<u><u>\$27,219,395</u></u>	<u><u>100</u></u>	<u><u>\$26,334,623</u></u>	<u><u>100</u></u>

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman :

Manager :

Accounting officer :

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the three month and nine months ended September 30, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	ITEMS	Notes	For the three months ended September 30, 2025		For the three months ended September 30, 2024		For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
			Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenues	IV/VI.15/VII	\$6,903,156	100	\$4,788,586	100	\$16,139,576	100	\$15,092,590	100
5000	Operating costs	IV/VI.17.18/VII	(5,123,245)	(74)	(3,424,912)	(72)	(12,042,999)	(75)	(10,610,728)	(70)
5900	Gross profit		1,779,911	26	1,363,674	28	4,096,577	25	4,481,862	30
5910	Unrealized profit on sales		1,832	-	-	-	(3,312)	-	-	-
5920	Realized profit on sales		-	-	-	-	5,208	-	-	-
5950	Net gross profit		1,781,743	26	1,363,674	28	4,098,473	25	4,481,862	30
6000	Operating expenses	IV/VI.17.18								
6100	Sales and marketing expenses		(536,507)	(8)	(478,692)	(10)	(1,383,034)	(9)	(1,459,276)	(10)
6200	General and administrative expenses		(396,024)	(6)	(270,699)	(6)	(1,037,489)	(6)	(759,033)	(5)
6300	Research and development expenses		(271,880)	(4)	(116,724)	(2)	(488,805)	(3)	(333,882)	(2)
6450	Expected credit impairment (losses)	IV/VI.16	(14,259)	-	(8,628)	-	(1,036)	-	(16,424)	-
	Subtotal		(1,218,670)	(18)	(874,743)	(18)	(2,910,364)	(18)	(2,568,615)	(17)
6900	Operating income		563,073	8	488,931	10	1,188,109	7	1,913,247	13
7000	Non-operating income and expenses									
7010	Other income	VI.19	60,647	1	29,225	1	123,605	1	81,748	-
7020	Other gains and losses	VI.19	(91,638)	(1)	(33,917)	(1)	(524,298)	(3)	194,566	1
7050	Finance costs	VI.19	(94,407)	(1)	(98,537)	(2)	(260,291)	(2)	(279,140)	(2)
7060	Share of profit of associates and joint ventures accounted for using the equity method	IV/VI.7	24,332	-	32,105	1	90,832	1	91,705	1
	Subtotal		(101,066)	(1)	(71,124)	(1)	(570,152)	(3)	88,879	-
7900	Net income before income tax		462,007	7	417,807	9	617,957	4	2,002,126	13
7950	Income tax benefit (expense)	IV/VI.21	(116,862)	(2)	799	-	(162,660)	(1)	(346,998)	(2)
8200	Net income		345,145	5	418,606	9	455,297	3	1,655,128	11
8300	Other comprehensive income (loss)	IV/VI.20								
8310	Items that will not be reclassified subsequently to profit or loss									
	Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income		(8,761)	-	(12,866)	-	(45,145)	-	(46,703)	-
8360	Item that may be reclassified subsequently to profit or loss									
8361	Exchange differences resulting from translating the financial statements of foreign operations		394,678	6	(5,927)	-	90,505	-	128,634	1
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method		140,962	2	36,922	-	(23,234)	-	77,370	-
8399	Income tax related to items that may be reclassified subsequently		(106,770)	(2)	(5,334)	-	(16,625)	-	(40,256)	-
	Total other comprehensive income (loss), net of tax		420,109	6	12,795	-	5,501	-	119,045	1
8500	Total comprehensive income (loss)		\$765,254	11	\$431,401	9	\$460,798	3	\$1,774,173	12
8600	Net income attributable to:									
8610	Stockholders of the parent		\$333,837	5	\$405,069	9	\$425,579	3	\$1,607,080	11
8620	Non-controlling interests		11,308	-	13,537	-	29,718	-	48,048	-
			\$345,145	5	\$418,606	9	\$455,297	3	\$1,655,128	11
8700	Total comprehensive income attributable to:									
8710	Stockholders of the parent		\$752,156	11	\$413,543	9	\$446,934	3	\$1,721,404	12
8720	Non-controlling interests		13,098	-	17,858	-	13,864	-	52,769	-
			\$765,254	11	\$431,401	9	\$460,798	3	\$1,774,173	12
	Earnings per share (NTD)									
9750	Earnings per share-basic	IV/VI.22	\$1.07		\$1.30		\$1.17		\$4.96	
9850	Earnings per share-diluted	IV/VI.22	\$1.07		\$1.30		\$1.17		\$4.95	

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman :

Manager :

Accounting officer :

ITEMS	Equity attributable to the parent company										Non-controlling interests	Total equity	
	Capital		Capital surplus	Retained Earnings			Exchange differences resulting from translating the financial statements of foreign operations	Other equity		Treasury stock	Total		
	Common stock	Preferred stock		Legal reserve	Special reserve	Unappropriated earnings		Omnearized gains (losses) on financial assets measured at fair value through other comprehensive income					
Code	3110	3120	3200	3310	3320	3350	3410	3420	3500	31XX	36XX	3XXX	
A1	Balance as of 1 January 2024	\$3,128,979	\$300,000	\$2,580,384	\$924,137	\$153,990	\$2,364,095	\$(262,436)	\$7,306	\$5,996	\$9,175,847	\$338,773	\$9,514,620
	Appropriation and distribution of 2023 retained earnings												
B1	Legal reserve	-	-	-	106,744	-	(106,744)	-	-	-	-	-	-
B3	Special reserve	-	-	-	-	115,752	(115,752)	-	-	-	-	-	-
B5	Cash dividends	-	-	-	-	-	(625,796)	-	-	(625,796)	-	(625,796)	
B7	Preferred share dividends	-	-	-	-	-	(60,000)	-	-	(60,000)	-	(60,000)	
D1	Net income for the SIX months ended June 30, 2024	-	-	-	-	-	1,607,080	-	-	-	1,607,080	48,048	1,655,128
D3	Other comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	-	-	161,027	(46,703)	-	114,324	4,721	119,045
D5	Total comprehensive income (loss)	-	-	-	-	-	1,607,080	161,027	(46,703)	-	1,721,404	52,769	1,774,173
M1	Adjustment to capital surplus for distributing dividends to subsidiaries	-	-	1,880	-	-	-	-	-	-	1,880	-	1,880
O1	Increase or decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(67,403)	(67,403)
T1	Others	-	-	187	-	-	-	-	-	-	187	-	187
Z1	Balance as of September 30, 2024	\$3,128,979	\$300,000	\$2,582,451	\$1,030,881	\$269,742	\$3,062,883	\$(101,409)	\$54,009	\$5,996	\$10,213,522	\$324,139	\$10,537,661
A1	Balance as of 1 January 2025	\$3,128,979	\$300,000	\$2,582,447	\$1,030,881	\$269,742	\$3,016,955	\$(96,830)	\$62,947	\$5,996	\$10,163,231	\$324,104	\$10,487,335
	Appropriation and distribution of 2024 retained earnings												
B1	Legal reserve	-	-	-	156,116	-	(156,116)	-	-	-	-	-	-
B5	Cash dividends	-	-	-	-	-	(938,694)	-	-	(938,694)	-	(938,694)	
B7	Preferred share dividends	-	-	-	-	-	(60,000)	-	-	(60,000)	-	(60,000)	
B17	Reversal of special reserve	-	-	-	-	(109,965)	109,965	-	-	-	-	-	-
D1	Net income for the nine months ended September 30, 2025	-	-	-	-	-	425,579	-	-	-	425,579	29,718	455,297
D3	Other comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	-	66,500	(45,145)	-	21,355	(15,854)	5,501
D5	Total comprehensive income (loss)	-	-	-	-	-	425,579	66,500	(45,145)	-	446,934	13,864	460,798
M1	Adjustment to capital surplus for distributing dividends to subsidiaries	-	-	2,819	-	-	-	-	-	-	2,819	-	2,819
M5	Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	2,409	-	-	-	-	-	-	2,409	5,392	7,801
M7	Changes in ownership interests in subsidiaries	-	-	15,800	-	-	-	-	-	-	15,800	80,400	96,200
O1	Increase or decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(34,904)	(34,904)
T1	Others	-	-	233	-	-	-	-	-	-	233	-	233
Z1	Balance as of September 30, 2025	\$3,128,979	\$300,000	\$2,603,708	\$1,186,997	\$159,777	\$2,397,689	\$(30,330)	\$108,092	\$5,996	\$9,632,732	\$388,856	\$10,021,588

(The accompanying notes are an integral part of the consolidated financial statements.)

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
 CONSOLIDATED STATEMENTS OF CASH FLOWS
 For the nine months ended September 30, 2025 and 2024
 (Expressed in Thousands of New Taiwan Dollars)

Code	ITEMS	For the nine months ended September 30,	For the nine months ended September 30,	Code	ITEMS	For the nine months ended September 30,	For the nine months ended September 30,
		Amount	Amount			Amount	Amount
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	\$617,957	\$2,002,126	B00010	Acquisition of financial assets at fair value through other comprehensive income	(20,237)	(7,829)
A20000	Adjustments for:			B00040	Acquisition of financial assets measured at amortized cost	(1,889)	(96,418)
A20010	Income and expense adjustments:			B00050	Proceeds from disposal of financial assets measured at amortized cost	21,852	76,525
A20100	Depreciation	1,482,800	1,244,227	B01800	Acquisition of investments accounted for using the equity method	(49,426)	(51,297)
A20200	Amortization	45,078	20,641	B02000	Increase in prepayment for investments	(265,239)	-
A20300	Expected credit impairment losses	1,036	16,424	B02700	Acquisition of property, plant and equipment	(2,415,306)	(1,665,320)
A20900	Interest expense	260,291	279,140	B02800	Proceeds from disposal of property, plant and equipment	2,513	2,637
A21200	Interest income	(21,766)	(24,942)	B03700	Increase in refundable deposits	(53,884)	(258)
A21300	Dividend income	(2,071)	(2,115)	B04500	Acquisition of intangible assets	(104,697)	(19,846)
A22300	Share of profit (loss) of associates and joint ventures accounted for using the equity method	(90,832)	(91,705)	B06700	Increase in other non-current assets	(130,847)	(10,030)
A22500	(Gains) on disposal and scrap of property, plant and equipment	5,575	(1,147)	BBBB	Net cash used in investing activities	(3,017,160)	(1,771,836)
A23200	Loss on disposal of investments accounted for using equity method	218,378	-				
A23900	Unrealized profit on sales	3,312	-	CCCC	Cash flows from financing activities:		
A24000	Realized (profit) on sales	(5,208)	-	C00100	Increase in short-term borrowings	1,104,500	1,150,109
A30000	Changes in operating assets and liabilities:			C00200	Decrease in short-term borrowings	(422,672)	(1,229,908)
A31115	Financial assets mandatorily measured at fair value through profit or loss	(148)	(195)	C00500	Increase in short-term notes and bills payable	1,000,000	320,000
A31130	Notes receivable	46,278	110	C00600	Decrease in short-term notes and bills payable	(450,340)	(240,541)
A31140	Notes receivable-related parties	3,694	2,153	C01600	Proceeds from long-term borrowings	3,696,099	1,643,576
A31150	Accounts receivable	210,563	(99,411)	C01700	Repayment of long-term borrowings	(718,732)	(1,836,477)
A31160	Accounts receivable-related parties	29,190	4,274	C03000	Increase in guaranteed deposit	410	11,794
A31180	Other receivables	268,087	(335,751)	C03100	Decrease in guaranteed deposit	(3,046)	-
A31200	Inventories	(1,323,451)	(154,841)	C04020	Cash payment for the principal portion of the lease liabilities	(238,379)	(190,432)
A31240	Other current assets	(130,357)	(13,135)	C04500	Cash dividends paid	(995,875)	(683,916)
A32110	Financial liabilities held for sale	(924)	-	C05800	Changes in non-controlling interests	69,997	(67,403)
A32130	Notes payable	337,216	10,166	C09900	Collection of overdue dividends	233	187
A32140	Notes payable-related parties	(1,801)	-	CCCC	Net cash provided by (used in) financing activities	3,041,295	(1,123,011)
A32150	Accounts payable	300,745	103,834				
A32160	Accounts payable-related parties	(40,299)	(33,715)	DDDD	Effect of exchange rate changes on cash and cash equivalents	(114,600)	138,121
A32180	Other payable	(717,670)	(43,834)	EEEE	Net increase (decrease) in cash and cash equivalents	1,059,264	(558,637)
A32230	Other current liabilities	233,404	83,582	E00100	Cash and cash equivalents at the beginning of the year	1,540,242	1,858,204
A32240	Net defined benefit pension liabilities	(4,573)	(36,735)	E00200	Cash and cash equivalents at end of the year	\$2,599,506	\$1,299,567
A32990	Other non-current liabilities	843	(1,355)				
A33000	Cash generated from operations	1,725,347	2,927,796				
A33100	Interest received	21,766	24,942				
A33200	Dividends received	61,214	91,969				
A33300	Interest paid	(279,064)	(294,968)				
A33500	Income tax paid	(379,534)	(551,650)				
AAAA	Net cash provided by operating activities	1,149,729	2,198,089				

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman :

Manager :

Accounting officer :

English Translation of Financial Statements Originally Issued in Chinese

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the nine months ended September 30, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

I. HISTORY AND ORGANIZATION

TYC BROTHER INDUSTRIAL CO., LTD. (the “Company”) was incorporated under the laws of the Republic of China on Taiwan (the “ROC”) on 9 September 1986. The Company’s registered office and the main business location is at No.72-2, Xinle Rd., Tainan City Taiwan (R.O.C). The Company’s main profitable business projects are the manufacture, trading, import and export of automobiles, motorcycles and other automobile parts and supplies. The Company became a listed company on the Taiwan Stock Exchange on 6 October 1997.

II. DATE AND PROCEDURES OF AUTHORIZATION OF FINANCIAL STATEMENTS FOR ISSUE

The consolidated financial statements of the Company and subsidiaries (hereinafter referred to as the “Group”) for the nine months ended September 30, 2025 and 2024 were authorized for issue in accordance with a resolution of the board of directors on November 6, 2025.

III. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

1. Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first-time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission (“FSC”) and become effective for annual periods beginning on or after January 1, 2025. The adoption of these new standards and amendments had no material impact on the Group.

2. As of the date the financial statements are authorized for issue, standards or interpretations issued, revised or amended, by International Accounting Standards Board (“IASB”) which are endorsed by FSC, and not yet adopted by the Group are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
1	IFRS 17 “Insurance Contracts”	January 1, 2023
2	“Classification and Measurement of Financial Instruments” (Amendments to IFRS 9 and IFRS 7)	January 1, 2026
3	Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026
4	“Contracts Referencing Nature-dependent Electricity” (Amendments to IFRS 9 and IFRS 7)	January 1, 2026

The amendments will be adopted since the annual periods beginning on or after January 1, 2026, and there is no significant impact based on the Group’s assessment.

3. As of the date the financial statements are authorized for issue, standards or interpretations issued, revised or amended, by International Accounting Standards Board (“IASB”) which are not endorsed by FSC, and not yet adopted by the Group are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
1	IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
2	IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note)
3	Disclosure Initiative – “Subsidiaries without Public Accountability” (IFRS 19)	January 1, 2027

(Note) The FSC issued a press release on September 25, 2025 to declare that Taiwan will align with IFRS 18 since the fiscal year of 2028.

IFRS 18 “Presentation and Disclosure in Financial Statements”

The standard will replace IAS 1 “Presentation of Financial Statements.” The primary changes of the new standard are as follows:

a) Increasing comparability of the income statements

Items in the statement of profit or loss will need to be classified into categories: operating, investing, financing, income taxes and discontinued operations. The first three categories are new, to improve the structure of income statements. The standard also requires entities to provide newly defined subtotals (including operating profit). The standard improves the income statement’s structure and newly defined subtotals, which makes companies’ financial performance easier to compare and provides a consistent starting point for investors’ analysis

- b) Enhancing transparency of management performance measurement

Explanations on requiring entities to disclose specific indicators related to income statements (management-defined performance measures (MPM)).
- c) Useful summary of financial information

The standard sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. The standard also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date. The Group is assessing the potential impacts from new or amended standards or interpretations. The relevant impacts will be disclosed upon completion of the assessment. The other new or amended standards or interpretations have no significant impact on the Group.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Statement of Compliance

The Group's consolidated financial statements for the nine months ended September 30, 2025 and 2024 were prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

2. Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NT\$") unless otherwise stated.

3. Basis of consolidation

Preparation principle of consolidated financial statement

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- a. power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee)
- b. exposure, or rights, to variable returns from its involvement with the investee, and
- c. the ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- a. the contractual arrangement with the other vote holders of the investee
- b. rights arising from other contractual arrangements
- c. the Group's voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using uniform accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

A change in the ownership interest of a subsidiary, without a change of control, is accounted for as an equity transaction.

Total comprehensive income of the subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If the Group loses control of a subsidiary, it:

- a. derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- b. derecognizes the carrying amount of any non-controlling interest;
- c. recognizes the fair value of the consideration received;
- d. recognizes the fair value of any investment retained;
- e. reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss, or transfer directly to retained earnings if required by other IFRSs; and
- f. recognizes any resulting difference in profit or loss.

The consolidated entities are as follows:

Investor Company	Investee Company	Major business	Percentage of ownership			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	TI YUAN INVESTMENT CO., LTD. (TI YUAN)	Marketable securities trading business	100.00%	100.00%	100.00%	
The Company	TI FU INVESTMENT CO., LTD. (TI FU)	Marketable securities trading business	100.00%	100.00%	100.00%	
The Company	CONTEK CO., LTD. (CONTEK)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	SUPRA-ATOMIC CO., LTD. (SUPRA-ATOMIC)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	BESTE MOTOR CO., LTD. (BESTE)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	INNOVA HOLDING CORP. (INNOVA)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	JUOKU TECHNOLOGY CO., LTD. (JUOKU TECHNOLOGY)	Manufacturing and sale of automobile parts	66.14%	72.10%	72.10% (Note 1)	
The Company	TYC VIETNAM INDUSTRIAL CO., LTD. (TYCVN)	Manufacture and sale of automobile lights	60.00%	60.00%	60.00%	
TI FU	DBM REFLEX OF TAIWAN CO., LTD. (DBM)	Manufacture tooling mold and international trading business	50.00%	50.00%	50.00%	
SUPRA-ATOMIC	SPARKING CO., LTD. (SPARKING)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	UNIMOTOR INDUSTRIAL CO., LTD. (UNIMOTOR)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	EUROLITE CO., LTD. (EUROLITE)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	EUROPILOT CO., LTD. (EUROPILOT)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	MOTOR-CURIO CO., LTD. (MOTOR-CURIO)	Reinvestment holding activities	100.00%	100.00%	100.00%	
BESTE	TYC CZ CORPORATION (TYC CZ BVI)	Reinvestment holding activities	100.00%	50.00%	50.00% (Note 4)	
INNOVA	GENERA CORPORATION (GENERA)	Sale of automobile lights and parts	100.00%	100.00%	100.00%	

Investor Company	Investee Company	Major business	Percentage of ownership			
			September 30, 2025	December 31, 2024	September 30, 2024	Note
INNOVA	W&W REAL PROPERTY, INC. (W&W)	Sale of and rental of real estate	100.00%	100.00%	100.00%	
INNOVA	TYC AMERICAS AUTO PARTS COMPANY LLC(TYCAAP)	Manufacturing, processing and trading of automobile components.	100.00%	100.00%	100.00%	
JUOKU TECHNOLOGY	TSM TECH CO., LTD. (TSM)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SPARKIN G	TYC KUNSHAN AUTO PARTS CO., LTD. (TYC KUNSHAN)	Manufacture, processing and assembling of various high-efficiency lights and parts	100.00%	100.00%	100.00%	(Note 3)
UNIMOTOR	TYC CHANGZHOU PRECISION MOLD CO., LTD. (CHANGZHOU TYC PRECISION)	Manufacture of precision molds and sale of products.	100.00%	100.00%	100.00%	(Note 2)
EUROLITE	T.I.T. INTERNATIONAL CO., LTD. (T.I.T.)	Manufacture and sale of lighting fixtures and daily-use products for automobile	99.98%	99.98%	99.98%	
EUROPIL OT	TYC EUROPE B.V. (TYC EUROPE)	Sales of automobile lights	100.00%	100.00%	100.00%	
TYC CZ BVI	TYC CHANGZHOU AUTO PARTS CO., LTD. (TYC CHANGZHOU AUTO PARTS)	Manufacture, processing and trading of lights for automobiles and motorcycles	100.00%	100.00%	100.00%	(Note 4)
TYC CHANGZHOU AUTO PARTS	TYC CHONGQING AUTO PARTS CO., LTD. (TYC CHONGQING)	Manufacture, processing and trading of lights for automobiles and motorcycles	100.00%	100.00%	100.00%	(Note 4)

Note 1: As the Company sold 300 thousand shares of JUOKU TECHNOLOGY in September 2025, the percentage of ownership decreased from 72.10% to 71.32%. JUOKU TECHNOLOGY increased capital by issuing 5000 thousand new shares on September 4, 2025. As the Company did not subscribe in accordance with percentage of ownership, the percentage of ownership decreased from 71.32% to 66.14%.

Note 2: CHANGZHOU TAMAO PRECISION INDUSTRY CO.,LTD. has been renamed to TYC CHANGZHOU PRECISION MOLD CO., LTD. in June 2025.

Note 3: KUN SHAN TYC HIGH PERFORMANCE CO., LTD. has been renamed to TYC KUNSHAN AUTO PARTS CO., LTD. in May 2025.

Note 4: As the explanations in Note 6.(7), the subsidiary, TYC CHANGZHOU AUTO PARTS, and the sub-subsidiary, TYC CHONGQING, were included in the entities of the consolidated financial statements.

Among the aforementioned subsidiaries included in the consolidated financial statements, the financial statements of part of the subsidiaries were not reviewed by independent auditors. The total assets of those subsidiaries as of September 30, 2025 and 2024 amounted to NT\$16,223,322 thousand and NT\$6,396,572 thousand, respectively, and the total liabilities amounted to NT\$11,246,505 thousand and NT\$3,015,231 thousand, respectively. The total comprehensive income (loss) for the three months and nine months ended September 30, 2025 and 2024 amounted to NT\$187,272 thousand, NT\$61,996 thousand, NT\$(70,477) thousand, and NT\$126,557 thousand, respectively.

4. Aside from the accounting policies as follows, the accounting policies adopted in the consolidated financial statements for the nine months ended September 30, 2025 and 2024 are the same as those adopted in the consolidated financial statements for the year ended December 31, 2024. Please refer to the consolidated financial statements for the year ended December 31, 2024 for the summarized explanations of other accounting policies:

a. Post-Employment Benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

b. Income taxes

Income tax expenses for the interim period are accrued and disclosed by the tax rate applied to the expected total earnings for the current period, that is to apply the estimated average annual effective income tax rate expected for the full financial year to the pretax income of the interim period. Estimate to the average annual effective tax rate only includes current income tax expenses. Deferred income tax is recognized and measured in accordance with IAS 12 "Income Taxes," which is as that of the annual financial statements. When there are changes in tax rate in the interim period, the effects on deferred income tax resulting from the tax rate change are recognized in profit or loss, other comprehensive income or directly in equity.

V. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The significant accounting judgments, estimates and assumptions adopted in the consolidated financial statements for the nine months ended September 30, 2025 and 2024 are the same as those in the consolidated financial statements for the year ended December 31, 2024. Please refer to the financial statements for the year ended December 31, 2024.

VI. CONTENTS OF SIGNIFICANT ACCOUNTS

1. Cash and cash equivalents

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Cash on hand and petty cash	\$6,476	\$4,037	\$4,862
Saving account	2,463,576	1,403,678	1,240,337
Time deposits	60,790	79,470	54,368
Investments in bonds with repurchase agreements - corporate bonds	68,664	53,057	-
Total	\$2,599,506	\$1,540,242	\$1,299,567

2. Financial assets at fair value through other comprehensive income

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Equity instrument investments measured at fair value through other comprehensive income - non-current			
Listed companies' stocks	\$85,326	\$110,234	\$120,082
Unlisted companies' stocks	57,394	57,394	66,170
Total	\$142,720	\$167,628	\$186,252

The Group's financial assets measured at fair value through other comprehensive income were not pledged as collateral.

The dividend income arising from the investments in equity instruments at fair value through other comprehensive income recognized for the nine months ended September 30, 2025 and 2024 amounted to NT\$2,071 thousand and NT\$2,115 thousand, respectively, which are all relevant to the investments that are still held at the balance sheet date.

3. Financial assets measured at amortized cost

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Time deposits	\$593,689	\$90,514	\$133,517
Investments in bonds with repurchase agreements – corporate bonds	-	-	31,717
Total	<u>\$593,689</u>	<u>\$90,514</u>	<u>\$165,234</u>
Current	<u>\$593,689</u>	<u>\$90,514</u>	<u>\$165,234</u>

The Group adopted IFRS 9 for impairment assessment. Please refer to Note 6. (16) for more details on loss allowance, Note 8 for details on providing for guarantees, and Note 12 for more details on credit risk.

4. Notes receivables and notes receivables-related parties

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Notes receivable	\$149,802	\$6,889	\$10,508
Less: allowance for doubtful accounts	(100)	(15)	(19)
Subtotal	<u>149,702</u>	<u>6,874</u>	<u>10,489</u>
Notes receivables - related parties	<u>413</u>	<u>4,107</u>	<u>581</u>
Total	<u>\$150,115</u>	<u>\$10,981</u>	<u>\$11,070</u>

Notes receivables were not pledged as collateral.

The Group adopted IFRS 9 for impairment assessment. Please refer to Note 6. (16) for more details on loss allowance and Note 12 for more details on credit risk.

5. Accounts receivables and accounts receivables-related parties

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Accounts receivable - measured at fair value through other comprehensive income (Note)	\$218,566	\$591,767	\$356,630
Accounts receivable - measured at amortized cost	6,497,664	3,583,491	3,374,968
Less: allowance for doubtful accounts	(523,215)	(289,741)	(256,887)
Subtotal	<u>5,974,449</u>	<u>3,293,750</u>	<u>3,118,081</u>
Accounts receivable - related parties	42,564	68,181	65,893
Less: allowance for doubtful accounts	(320)	(650)	(4,296)
Subtotal	<u>42,244</u>	<u>67,531</u>	<u>61,597</u>
Total	<u>\$6,235,259</u>	<u>\$3,953,048</u>	<u>\$3,536,308</u>

(Note): The Group has assessed the operating model for accounts receivable and determined appropriate classification. Some accounts receivables are habitual and sold to banks without recourse. The operating model involves selling and collecting contractual cash flows; hence they are measured at fair value through other comprehensive income.

Please refer to Note 8 for more details on accounts receivables, which are all arising from operation, under pledge.

Trade receivables are generally on 30–120-day terms. Accounts receivables amounted to NT\$6,758,794 thousand, NT\$4,243,439 thousand, and NT\$3,797,491 thousand as at September 30, 2025, December 31, 2024, and September 30, 2024, respectively. Please refer to Note 6.(16) for more details on allowance for doubtful accounts for the three months ended September 30, 2025 and 2024 and please refer to Note 12 for credit risk.

6. Inventories

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Raw materials	\$1,468,110	\$1,080,658	\$1,051,542
Work in process	358,500	239,687	291,159
Finished goods	5,059,857	3,649,248	3,304,073
Merchandise	746,901	527,114	755,941
Total	\$7,633,368	\$5,496,707	\$5,402,715

For the three months ended September 30, 2025 and 2024, the cost of inventories recognized as expenses amounted to NT\$5,123,245 thousand, and NT\$3,424,912 thousand, respectively, including inventory valuation losses of NT\$8,828 thousand and NT\$17,031 thousand recognized for the three months ended September 30, 2025, respectively.

For the nine months ended September 30, 2025 and 2024, the cost of inventories recognized as expenses amounted to NT\$12,042,999 thousand, and NT\$10,610,728 thousand, respectively, including inventory valuation losses of NT\$29,255 thousand and NT\$21,479 thousand recognized for the nine months ended September 30, 2025, respectively.

Please refer to Note 8 for more details on inventories under pledge.

7. Investments accounted for under the equity method

Details are as follows:

Investee Company	Sep. 30, 2025		Dec. 31, 2024		Sep. 30, 2024	
	Amount	Percentage of ownership	Amount	Percentage of ownership	Amount	Percentage of ownership
Investments in the associates:						
I YUAN PRECISION INDUSTRIAL CO., LTD	\$242,189	18.17%	\$254,938	18.17%	\$250,872	18.17%
JNS AUTO PARTS LIMITED	152,284	20.00%	158,595	20.00%	151,072	20.00%
CHIN-LI-MA HIGHT PERFORMANCE LUMINAIRE CO., LTD.	-	30.00%	-	30.00%	-	30.00%
JNS (THAI) AUTOTECH CO., LTD.	100,723	30.00%	51,297	30.00%	51,297	30.00%
HANGZHOU SUNNYTECH CO., LTD.	4,561	30.00%	8,851	30.00%	9,457	30.00%

ATECH INTERNATIONAL CO., LTD.	36,619	25.00%	37,562	25.00%	37,452	25.00%
Subtotal	<u>536,376</u>		<u>511,243</u>		<u>500,150</u>	
Investment in jointly controlled entities:						
PT ASTRA JUOKU INDONESIA	304,306	50.00%	311,514	50.00%	299,561	50.00%
TYC CZ CORPORATION	(Note 1)		1,340,406	50.00%	1,344,556	50.00%
Subtotal	<u>304,306</u>		<u>1,651,920</u>		<u>1,644,117</u>	
Total	<u><u>\$840,682</u></u>		<u><u>\$2,163,163</u></u>		<u><u>\$2,144,267</u></u>	

Note 1: VARROC TYC CORPORATION has been renamed to TYC CZ CORPORATION on May 14, 2025. In order to obtain substantive control, the Group purchased 50% of the shares by cash of CNY310,500 thousand from VARROCCORP HOLDING BV, and the Group's percentage of ownership to TYC CZ CORPORATION increased from 50% to 100%. TYC CZ CORPORATION was included in the entities of the consolidated financial statements since July 1, 2025. Please refer to the explanations in Note 6.(23) business combination.

(1) Investments in the associates

The Group's investments in the associates are not individually material. The aggregate financial information of the Group's investments in associates was as follows:

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Profit from continuing operations	\$7,674	\$9,777	\$20,401	\$28,752
Other comprehensive income (post-tax)	6,571	3,031	(6,997)	7,780
Total comprehensive income (loss)	<u>\$14,245</u>	<u>\$12,808</u>	<u>\$13,404</u>	<u>\$36,532</u>

The associates had no contingent liabilities or capital commitments as at September 30, 2025, December 31, 2024, and September 30, 2024.

(2) Investments in joint venture

①Information on the material joint venture of the Group:

Company name: TYC CZ CORPORATION (TYC CZ BVI)

Nature of relationship with the joint venture: TYC CZ BVI engages in reinvestment holding activities. Its subsidiary, TYC CHANGZHOU AUTO PARTS CO., LTD. (TYC CZ) engages in manufacturing and sales of lighting fixtures and daily-use products for automobiles.

Principal place of business (country of incorporation) : CHINA

Fair value of the investment in the joint venture when there is a quoted market price for the investment: TYC CZ is an unlisted entity.

Reconciliation of the joint venture's aggregate financial information presented to the carrying amount of the Group's interest in the joint venture:

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Current assets	(Note 2)	\$3,475,705	\$3,484,492
Non-current assets		2,703,386	2,697,094
Current liabilities		(3,391,222)	(3,253,261)
Non-current liabilities		(107,057)	(239,213)
Equity		2,680,812	2,689,112
Proportion of the Group's ownership		50%	50%
Subtotal		1,340,406	1,344,556
Adjustments for elimination of inter-company transactions		-	-
Carrying amount of the investment		<u>\$1,340,406</u>	<u>\$1,344,556</u>

	Sep. 30, 2025 (Note 2)	Dec. 31, 2024 \$306,228	Sep. 30, 2024 \$449,791	
Cash and cash equivalents				
Current financial liabilities excluding trade and other payables and provisions		(689,570)	(452,300)	
Non-current financial liabilities excluding trade and other payables and provisions		-	(143,831)	
	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
	(Note 2)			
Operating revenues	\$1,013,405	\$2,107,475	\$2,806,610	
Depreciation	62,000	128,445	180,025	
Amortization	65,345	143,397	173,196	
Interest income	1,067	1,600	5,540	
Interest expense	6,850	11,968	20,249	
Income tax (benefit)	(8,929)	(21,048)	(27,412)	
Profit from continuing operations	12,681	45,454	45,542	
Other comprehensive income	46,125	(234,788)	115,286	
Total comprehensive income	58,806	(189,334)	160,828	

Note 2: As TYC CZ BVI was included in the entities of the consolidated financial statements since July 1, 2025, all the financial information disclosed in the note is cut-off at June 30, 2025.

The joint venture had no contingent liabilities or capital commitments as at December 31, 2024, and September 30, 2024. TYC CZ cannot distribute its profits until it obtains consent from the two venture partners.

②The Group's investments in PT ASTRA JUOKU INDONESIA are not individually material. The aggregate financial information of the Group's investments in PT ASTRA JUOKU INDONESIA was as follows:

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Profit from continuing operations	\$16,659	\$15,988	\$47,705	\$40,182
Other comprehensive income (post-tax)	12,284	8,057	(11,590)	8,002
Total comprehensive income	<u>\$28,943</u>	<u>\$24,045</u>	<u>\$36,115</u>	<u>\$48,184</u>

The joint venture had no contingent liabilities or capital commitments as at September 30, 2025, December 31, 2024, and September 30, 2024. PT ASTRA JUOKU INDONESIA cannot distribute its profits until it obtains the consent from the two venture partners.

(3) The investments accounted for using equity method as of September 30, 2025 and 2024 amounted to NT\$840,682 thousand and NT\$2,144,267 thousand, respectively. Share of profit or loss of associates and joint ventures accounted for using equity method for the three months and nine months ended September 30, 2025 and 2024 amounted to NT\$24,332 thousand, NT\$32,105 thousand, NT\$90,832 thousand, and NT\$91,705 thousand, respectively. Share of other comprehensive income of associates and joint ventures accounted for using equity method for the three months and nine months ended September 30, 2025 and 2024 amounted to NT\$112,770 thousand, NT\$29,538 thousand, NT\$(18,587) thousand, and NT\$61,896 thousand, respectively. Those were recognized based on the financial statements of the investees not reviewed by independent auditors.

8. Property, plant and equipment

Owner occupied property, plant and equipment										
	Land	Land and improvement	Buildings	Machinery and equipment	Molding equipment	Electrical equipment	Transportation equipment	Miscellaneous equipment	Construction in progress	Total
Cost:										
Jan. 1, 2025	\$1,340,545	\$14,343	\$4,276,058	\$2,615,005	\$9,949,201	\$316,044	\$242,270	\$1,271,864	\$9,662	\$20,034,992
Addition	1,139,036	-	33,672	175,933	963,196	1,592	6,745	349,166	72,770	2,742,110
Acquisition in business combination	-	-	797,989	3,234,662	1,746,938	-	24,528	340,092	228,484	6,372,693
Disposal	-	-	(2,825)	(122,514)	(679,456)	(543)	(4,656)	(18,914)	(4,418)	(833,326)
Other changes	-	-	9,083	9,353	39	-	2,376	2,886	(23,737)	-
Exchange differences	(12,381)	(62)	(85,582)	(26,217)	(5,679)	(407)	(1,440)	(7,639)	(141)	(139,548)
Sep. 30, 2025	<u>\$2,467,200</u>	<u>\$14,281</u>	<u>\$5,028,395</u>	<u>\$5,886,222</u>	<u>\$11,974,239</u>	<u>\$316,686</u>	<u>\$269,823</u>	<u>\$1,937,455</u>	<u>\$282,620</u>	<u>\$28,176,921</u>
Jan. 1, 2024	\$1,100,141	\$14,105	\$3,911,770	\$2,542,571	\$9,884,280	\$306,502	\$234,157	\$1,173,468	\$175,120	\$19,342,114
Addition	227,138	-	24,597	80,970	832,407	7,467	6,769	47,031	48,850	1,275,229
Disposal	-	-	(860)	(53,965)	(967,089)	-	(8,750)	(41,763)	-	(1,072,427)
Other changes	-	-	222,637	44	-	-	-	42	(222,723)	-
Exchange differences	8,793	334	58,417	29,524	20,519	1,765	1,777	18,525	7,935	147,589
Sep. 30, 2024	<u>\$1,336,072</u>	<u>\$14,439</u>	<u>\$4,216,561</u>	<u>\$2,599,144</u>	<u>\$9,770,117</u>	<u>\$315,734</u>	<u>\$233,953</u>	<u>\$1,197,303</u>	<u>\$9,182</u>	<u>\$19,692,505</u>
Depreciation and impairment:										
Jan. 1, 2025	\$-	\$10,746	\$1,816,659	\$2,091,508	\$6,247,322	\$237,647	\$161,140	\$928,168	\$-	\$11,493,190
Depreciation	-	604	116,035	147,065	893,183	10,639	13,237	106,763	-	1,287,526
Acquisition in business combination	-	-	335,946	1,865,274	979,687	-	7,566	115,292	-	3,303,765
Disposal	-	-	(2,589)	(120,871)	(678,141)	(543)	(2,693)	(17,513)	-	(822,350)
Exchange differences	-	(61)	(33,404)	(44,705)	(19,309)	(356)	(1,278)	(9,070)	-	(108,183)
Sep. 30, 2025	<u>\$-</u>	<u>\$11,289</u>	<u>\$2,232,647</u>	<u>\$3,938,271</u>	<u>\$7,422,742</u>	<u>\$247,387</u>	<u>\$177,972</u>	<u>\$1,123,640</u>	<u>\$-</u>	<u>\$15,153,948</u>
Jan. 1, 2024	\$-	\$9,694	\$1,657,325	\$2,009,090	\$6,224,519	\$223,675	\$152,665	\$878,986	\$-	\$11,155,954
Depreciation	-	613	101,964	108,351	786,065	9,665	13,838	63,209	-	1,083,705
Disposal	-	-	(860)	(53,193)	(967,089)	-	(8,222)	(41,573)	-	(1,070,937)
Exchange differences	-	334	27,520	23,508	19,938	1,594	1,785	14,823	-	89,502
Sep. 30, 2024	<u>\$-</u>	<u>\$10,641</u>	<u>\$1,785,949</u>	<u>\$2,087,756</u>	<u>\$6,063,433</u>	<u>\$234,934</u>	<u>\$160,066</u>	<u>\$915,445</u>	<u>\$-</u>	<u>\$11,258,224</u>
Net carrying amount:										
Sep. 30, 2025	<u>\$2,467,200</u>	<u>\$2,992</u>	<u>\$2,795,748</u>	<u>\$1,947,951</u>	<u>\$4,551,497</u>	<u>\$69,299</u>	<u>\$91,851</u>	<u>\$813,815</u>	<u>\$282,620</u>	<u>\$13,022,973</u>
Dec. 31, 2024	<u>\$1,340,545</u>	<u>\$3,597</u>	<u>\$2,459,399</u>	<u>\$523,497</u>	<u>\$3,701,879</u>	<u>\$78,397</u>	<u>\$81,130</u>	<u>\$343,696</u>	<u>\$9,662</u>	<u>\$8,541,802</u>
Sep. 30, 2024	<u>\$1,336,072</u>	<u>\$3,798</u>	<u>\$2,430,612</u>	<u>\$511,388</u>	<u>\$3,706,684</u>	<u>\$80,800</u>	<u>\$73,887</u>	<u>\$281,858</u>	<u>\$9,182</u>	<u>\$8,434,281</u>

The amounts of capitalized interests and interest rates are as follows:

Items	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Construction in progress and prepayment for equipment	\$18,174	\$14,758
The interest rate interval of borrowing cost capitalization	1.82%~2.05%	1.61%~1.89%

The material components of the Group's building that have different useful lives are the main buildings and factories, which are depreciated based on the useful lives of 60 years and 35 years, respectively.

The material components of equipment are mainly processing equipment, and are depreciated based on the useful lives of 10 years.

Please refer to Note 8 for more details on property, plant and equipment under pledge.

9. Intangible assets

	Trademark rights	Patent rights	Goodwill	Computer software	Other intangible assets	Total
Cost:						
Jan. 1, 2025	\$13,056	\$17,594	\$-	\$160,166	\$10,776	\$201,592
Additions – separate acquisition	649	41,731	-	20,029	42,288	104,697
Acquisition in business combination	-	527,750	300,409	38,725	212,214	1,079,098
Reductions	(4,736)	(572)	-	(7,196)	(5,288)	(17,792)
Exchange differences	-	-	-	(1,326)	-	(1,326)
Sep. 30, 2025	\$8,969	\$586,503	\$300,409	\$210,398	\$259,990	\$1,366,269
Jan. 1, 2024	\$12,394	\$14,226	\$10,174	\$181,283	\$49,668	\$267,745
Additions – separate acquisition	473	3,545	-	15,828	-	19,846
Reductions	(340)	(229)	(10,174)	(39,554)	(5,164)	(55,461)
Exchange differences	-	-	-	1,435	-	1,435
Sep. 30, 2024	\$12,527	\$17,542	\$-	\$158,992	\$44,504	\$233,565
Amortization and impairment:						
Jan. 1, 2025	\$8,851	\$5,691	\$-	\$124,476	\$5,288	\$144,306
Amortization	690	8,868	-	16,274	19,246	45,078
Acquisition in business combination	-	16,125	-	6,034	174,704	196,863

	Trademark rights	Patent rights	Goodwill	Computer software	intangible assets	Other Total
Reductions	(4,736)	(572)	-	(7196)	(5,288)	(17,792)
Exchange differences	-	(330)	-	(1,022)	(2,587)	(3,939)
Sep. 30, 2025	<u>\$4,805</u>	<u>\$29,782</u>	<u>\$-</u>	<u>\$138,566</u>	<u>\$191,363</u>	<u>\$364,516</u>
Jan. 1, 2024	\$8,134	\$4,778	\$10,174	\$143,374	\$44,380	\$210,840
Amortization	832	850	-	14,993	3,966	20,641
Reductions	(340)	(229)	(10,174)	(39,554)	(5,164)	(55,461)
Exchange differences	-	-	-	910	-	910
Sep. 30, 2024	<u>\$8,626</u>	<u>\$5,399</u>	<u>\$-</u>	<u>\$119,723</u>	<u>\$43,182</u>	<u>\$176,930</u>

	Trademark rights	Patent rights	Goodwill	Computer software	intangible assets	Other Total
Net carrying amount						
Sep. 30, 2025	<u>\$4,164</u>	<u>\$556,721</u>	<u>\$300,409</u>	<u>\$71,832</u>	<u>\$68,627</u>	<u>\$1,001,753</u>
Dec. 31, 2024	<u>\$4,205</u>	<u>\$11,903</u>	<u>\$-</u>	<u>\$35,690</u>	<u>\$5,488</u>	<u>\$57,286</u>
Sep. 30, 2024	<u>\$3,901</u>	<u>\$12,143</u>	<u>\$-</u>	<u>\$39,269</u>	<u>\$1,322</u>	<u>\$56,635</u>

Amounts of amortization recognized for intangible assets are as follows:

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Operating costs	\$19,379	\$2,879	\$26,756	\$11,037
Operating expenses	11,524	1,347	18,322	9,604
Total	<u>\$30,903</u>	<u>\$4,226</u>	<u>45,078</u>	<u>\$20,641</u>

10. Short-term borrowings

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Unsecured bank loans	\$1,895,985	\$885,521	\$817,278
Secured bank loans	1,321,496	1,147,650	1,424,250
Total	<u>\$3,217,481</u>	<u>\$2,033,171</u>	<u>\$2,241,528</u>
Interest rate interval	<u>1.83%~6.48%</u>	<u>1.83%~6.48%</u>	<u>1.83%~7.36%</u>

Please refer to Note 8 for details about guarantees.

11. Short-term notes and bills payables

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Commercial paper payables	\$590,000	\$40,000	\$240,000
Less: discounts on commercial paper payables	(372)	(32)	(616)
Total	<u>\$589,628</u>	<u>\$39,968</u>	<u>\$239,384</u>
Interest rate interval	<u>1.95%~1.98%</u>	<u>1.99%</u>	<u>1.87%~1.98%</u>

12. Long-term borrowings

(1) Details of long-term borrowings are as follows:

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Secured loans	\$1,882,833	\$1,746,846	\$1,347,202
Credit loans	<u>7,898,886</u>	<u>5,013,123</u>	<u>5,070,423</u>
Subtotal	<u>9,781,719</u>	<u>6,759,969</u>	<u>6,417,625</u>
Less: current portion	<u>(507,232)</u>	<u>(645,152)</u>	<u>(719,225)</u>
Total	<u>\$9,274,487</u>	<u>\$6,114,817</u>	<u>\$5,698,400</u>
Loan period	105.12.27~ 128.12.19	105.12.27~ 120.12.27	105.12.27~ 120.12.27
Interest rate interval	<u>1.60%~7.00%</u>	<u>1.34%~7.00%</u>	<u>1.33%~6.50%</u>

(2) W&W REAL PROPERTY, INC.'s financial ratios shall be calculated based on the information recorded in the borrower's latest certified financial report or audit report and shall comply with the financial ratios as follows: Debt service coverage ratio shall be no less than 1.35. from the execution date of and for the duration of the contract signed with California Bank & Trust (CBT).

(3) W&W REAL PROPERTY, INC.'s financial ratios shall be calculated based on the information recorded in the borrower's latest certified financial report or audit report and shall comply with the financial ratios as follows: Debt service coverage ratio shall be no less than 1.1, from the execution date of and for the duration of the contract signed with First Commercial Bank., LTD. (FCB).

(4) In 2019, the Group financed with designated banks in accordance with the "Project Loan Guidelines to Welcoming Overseas Taiwanese Businesses Return to Invest in Taiwan", and entered into contract terms and normative matters, and completed them in accordance with the approval letter.

(5) Please refer to Note 8 for information on collaterals pledged for the aforementioned long-term borrowings.

13. Post-Employment Benefits

Defined contribution plan

Expenses under the defined contribution plan for the three months ended September 30, 2025 and 2024 were NT\$45,645 thousand and NT\$21,133 thousand, respectively. Expenses under the defined contribution plan for the nine months ended September 30, 2025 and 2024 were NT\$88,334 thousand and NT\$62,504 thousand, respectively.

Defined benefit plan

Expenses under the defined benefit plan for the three months ended September 30, 2025 and 2024 were NT\$820 thousand and NT\$925 thousand, respectively. Expenses under the defined benefit plan for the nine months ended September 30, 2025 and 2024 were NT\$2,658 thousand and NT\$2,767 thousand, respectively.

14. Equity

(1) Common stock

As of September 30, 2025, December 31, 2024, and September 30, 2024, TYC BROTHER INDUSTRIAL CO., LTD.'s authorized and issued capital was both NT\$4,000,000 thousand with a par value at NT\$10 per share, accounting to 400,000 thousand common shares. Its ordinary share capital amounted to \$3,128,979 with 312,898 thousand common shares. It also issued preferred shares capital in the amount of \$300,000, divided into 30,000 thousand shares.

Preferred stock

On 25 March 2021, the Company's board of directors resolved to increase capital by issuing preference shares A, which was approved by the FSC under a letter dated 26 May 2021. The record date of capital increase was set as 5 August 2021. The Company was expected to issue 30,000 thousand shares with a par value of NT\$10 per share at the issue price of NT\$50 per share. The rights and obligations of this issue are as follows:

- A. Maturity date: No maturity date. The preferred shareholders have no rights to request the Company to buy back preferred share A. The Company has the right to buy back all or part of the preferred share A as of five years after the issue date. The preferred shares still outstanding will retain the aforementioned rights and obligations. If the Company pays out dividends in the year of buyback, the dividend amount will be prorated based on the outstanding days.

- B. Dividends: The dividend yield of the preferred share A is 4% (annual rate), (5-year interest rate swap (IRS) rate, 0.64275% + fixed rate, 3.35725%) and calculated at the issue price per share. The five-year IRS rate will be reset on the next business day five years after the issue date and every five years thereafter. The record date of the reset is two business days of financial institutions in Taipei prior to the reset date. The five-year IRS rate is the arithmetic means of the offer prices of Reuter's TAIFXIRS and COSMOS3 at 11 a.m. on the record date of the reset (business day of financial institutions in Taipei). If the aforesaid offer prices are unavailable on the record date of the reset, the five-year IRS rate shall be determined by the Company based on the principle of good faith and reasonable market conditions.
- C. Dividend payment: The dividends of preferred share A are fully distributed in cash every year. After the financial statements are adopted in an annual general meeting, the board of directors shall authorize the chairman to set the record date for paying the preferred share dividends of the previous year. The number of dividends issued in the year of issue and in the year of redemption is calculated based on the actual number of days of issue in the current year.
- D. The Company shall apply the current year's earnings, if any, to pay for taxes as stipulated by laws and regulations, offset accumulated losses of previous years, and allocate 10% as legal reserve pursuant to laws and regulations. Special reserve shall be set aside or reversed from net shareholders' equity reduction in current or accumulative in prior years in accordance with related regulations. The remaining earnings along with the accumulated unappropriated earnings in prior years as shareholders' bonus shall be appropriated as preferred share dividends in accordance with Article 7-1, Articles of Incorporation.
- E. The Company has discretion over the distribution of preferred stock dividends. If the Company does not generate any or sufficient profits during the year for the distribution of preferred stock dividends, it may resolve not to pay out the dividends and preferred stockholders have no rights to object. The board of directors shall propose a surplus earnings distribution in accordance with Article 32-1, Articles of Incorporation to be adopted by the annual general meeting. After the surplus earnings distribution is adopted, the distributable amount of preferred share and common shares shall be distributed to preferred shares first.
- F. The preferred shares A issued are non-cumulative. That is, the undistributed dividends or shortages in dividends distributed shall not be accumulated and paid in subsequent years when profits are generated.
- G. Participating privilege: The shareholders of preferred share A are not entitled to cash-settled or share dividends derived from earnings or capital reserve.
- H. Distribution of residual property: Shareholders of preferred share A have a higher claim to the Company's residual properties than common stockholders. Different types of preferred shares issued by the Company grant holders the same rights to claims, and the shareholders of preferred share A stay subordinate to general creditors. The amount that the shareholders of preferred share A are entitled to is capped at the product of the number of outstanding preferred shares at the time of distribution and issuance price.

- I. Voting rights: Shareholders of preferred share A have neither voting nor election rights. However, they may be elected as directors. They have voting rights in preferred shareholders' meetings or with respect to agendas associated with the rights and obligations of preferred shareholders in shareholders' meetings.
- J. Conversion to ordinary shares: Preferred share A is non-convertible.
- K. Capital reserve issued at preferred share A premium shall not be used as capital during the issuance of the preferred share.
- L. For cash offering of new shares, the shareholders of preferred share A have the same preemptive rights as the common shareholders.

(2) Capital surplus

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Issuance of shares			
Common stock	\$1,023,509	\$1,023,509	\$1,023,509
Preferred stock	1,195,878	1,195,878	1,195,878
Subtotal	<u>2,219,387</u>	<u>2,219,387</u>	<u>2,219,387</u>
Treasury stock transactions	28,891	28,891	28,891
Bond conversion	239,469	239,469	239,469
Share of changes in net assets of associate and joint ventures accounted for using the equity method	73,530	73,530	73,530
Capital surplus adjusted for distributing dividends to subsidiaries	19,442	16,623	16,623
Difference between consideration and carrying amount of subsidiaries acquired or disposed	2,409	-	-
Changes in ownership interests in subsidiaries	15,800	-	-
Other	4,780	4,547	4,551
Total	<u>\$2,603,708</u>	<u>\$2,582,447</u>	<u>\$2,582,451</u>

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

(3) Treasury stock

As of September 30, 2025, December 31, 2024, and September 30, 2024, the Company's shares held by the subsidiary, TI FU INVESTMENT CO., LTD., was both NT\$5,996 thousand, accounting to 940 thousand shares. These shares held by TI FU INVESTMENT CO. LTD. were acquired for the operation before the amendment of the Company Act on 12 November 2001.

(4) Retained earnings and dividend policies

According to the Company's Articles of Incorporation, the current year's net income, after deducting payment of taxes and making up losses for preceding years, shall appropriate 10% as legal reserve, except for when accumulated legal reserve has reached the Company's paid-in capital, the rest shall be appropriated or reserved as special reserve as legally required. If there is still a remaining balance, together with the accumulated undistributed earnings, the Company shall distribute it according to the distribution plan of special dividends (not less than 50% of the available surplus for the current year, of which the cash dividend shall not be less than 10%). The board of directors shall draft a distribution proposal and submit it to the shareholders meeting for a resolution of distribution.

According to the Company Act, the Company needs to set aside amount to legal reserve unless such legal reserve amounts to the total paid-in capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

When the Company distributing distributable earnings, it shall set aside to special reserve, an amount equal to "other net deductions from shareholders" equity for the current fiscal year, provided that if the Company has already set aside special reserve according to the requirements for the adoption of IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed from the special reserve.

The FSC on September 30, 2021 issued Order No.

Financial-Supervisory-Securities-Corporate-1090150022, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the Company can reverse the special reserve by the proportion of the special reserve first appropriated and distribute it.

The appropriations of earnings for 2024 and 2023 were resolved at the general shareholders' meeting on June 19, 2025 and June 18, 2024, respectively. The proposals were as follows:

	Appropriation of earnings		Dividend per share (NT\$)	
	2024	2023	2024	2023
Legal reserve	\$156,116	\$106,744		
Special reserve	(109,965)	115,752		
Common stock -cash dividend	938,694	625,796	NT\$3.0 per share	NT\$2.0 per share
Preferred stock -cash dividend	60,000	60,000	NT\$2.0 per share	NT\$2.0 per share

Please refer to Note 6.(18) for relevant information on estimation basis and recognized amount of employees' compensations and remunerations to directors.

(6) Non-controlling interests

	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Beginning balance	\$324,104	\$338,773
Profit (loss) attributable to non-controlling interests	29,718	48,048
Other comprehensive income attributable to non-controlling interests, net of tax:		
Exchange differences resulting from translating the financial statements of foreign operations	(15,854)	4,721
Disposal of subsidiaries' issued shares	5,392	-
Changes in ownership interests in subsidiaries	80,400	-
Dividends distributed by subsidiaries	(34,904)	(37,403)
Refund of payments of shares for subsidiaries' capital reduction	-	(30,000)
Ending balance	<u>\$388,856</u>	<u>\$324,139</u>

15. Operating revenue

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Revenue from contracts with customers				
Sale of goods	\$6,903,156	\$4,788,586	\$16,139,576	\$15,092,590

Please refer to Note 14 for information on details of revenue.

16. Expected credit losses / (gains)

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Operating expense - expected credit losses(gains)				
Notes receivables	\$71	\$(40)	\$85	\$(7)
Accounts receivables	14,188	8,668	951	16,431
Total	<u>\$14,259</u>	<u>\$8,628</u>	<u>\$1,036</u>	<u>\$16,424</u>

Please refer to Note 12 for more details on credit risk.

The credit risk of financial assets at amortized cost is assessed as low as of September 30, 2025 and 2024 (the same as the assessment result in the beginning of the period). Therefore, the loss allowance is measured at an amount equal to 12-month expected credit losses. As the Group transacts with are financial institutions with good credit, no allowance for losses has been provided for the nine months ended September 30, 2025 and 2024.

The Group measures the loss allowance of its trade receivables (including note receivables and trade receivables) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as at September 30, 2025, December 31, 2024, and September 30, 2024 is as follows:

The Group considers trade receivables that the credit loss is actually included in the impairment loss except for individual customers by counterparties' credit rating, by geographical region and by industry sector and its loss allowance are measured by using provision matrix, details are as

follows:

As at September 30, 2025

	Not yet due (Note)	Overdue				Carrying amount
		<=90 days	91-180 days	181-270 days	>=271 days	
Gross carrying amount	\$5,612,112	\$583,721	\$236,662	\$7,892	\$468,622	\$6,909,009
Loss ratio	0%~1%	0%~15%	0%~55%	0%~75%	10~100%	
Lifetime expected credit losses	(5,151)	(32,533)	(37,071)	(2,341)	(446,539)	(523,635)
Carrying amount	<u>\$5,606,961</u>	<u>\$551,188</u>	<u>\$199,591</u>	<u>\$5,551</u>	<u>\$22,083</u>	<u>\$6,385,374</u>

As at December 31, 2024

	Not yet due (Note)	Overdue				Carrying amount
		<=90 days	91-180 days	181-270 days	>=271 days	
Gross carrying amount	\$3,550,205	\$461,908	\$15,236	\$4,010	\$223,076	\$4,254,435
Loss ratio	0%~1%	1%~10%	40%~50%	100%	100%	
Lifetime expected credit losses	(31,039)	(26,037)	(6,244)	(4,010)	(223,076)	(290,406)
Carrying amount	<u>\$3,519,166</u>	<u>\$435,871</u>	<u>\$8,992</u>	<u>\$-</u>	<u>\$-</u>	<u>\$3,964,029</u>

As at September 30, 2024

	Not yet due (Note)	Overdue				Carrying amount
		<=90 days	91-180 days	181-270 days	>=271 days	
Gross carrying amount	\$3,281,650	\$293,163	\$9,262	\$4,883	\$219,622	\$3,808,580
Loss ratio	0%~1%	1%~5%	30%~35%	100%	100%	
Lifetime expected credit losses	(24,032)	(9,664)	(3,001)	(4,883)	(219,622)	(261,202)
Carrying amount	<u>\$3,257,618</u>	<u>\$283,499</u>	<u>\$6,261</u>	<u>\$-</u>	<u>\$-</u>	<u>\$3,547,378</u>

Note: The Group's note receivables are not overdue.

The movement in the provision for impairment of note receivables and accounts receivables for

the nine months ended September 30, 2025 and 2024 is as follows:

	Notes receivables	Accounts receivables
Jan. 1, 2025	\$15	\$290,391
Acquisition in business combination	-	233,210
Addition	85	951
Write-off due to uncollectibility	-	(1,017)
Sep. 30, 2025	<u>\$100</u>	<u>\$523,535</u>
	Notes receivables	Accounts receivables
Jan. 1, 2024	\$26	\$244,752
Addition (reversal)	(7)	16,431
Sep. 30, 2024	<u>\$19</u>	<u>\$261,183</u>

17. Leases

(1) Group as a lessee

The Group leases various properties, including real estate such as land, buildings machinery and equipment, transportation equipment and other equipment. The lease terms range from 3 to 50 years.

The Group's leases effect on the financial position, financial performance and cash flows are as follows:

A. Amounts recognized in the balance sheet

(a) Right-of-use assets

The carrying amount of right-of-use assets

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Land	\$234,692	\$990,194	\$991,708
Buildings	767,988	901,613	888,890
Machinery equipment	163,130	-	-
Transportation equipment	712	94	154
Office equipment	70	111	128
Total	<u>\$1,166,592</u>	<u>\$1,892,012</u>	<u>\$1,880,880</u>

For the nine months ended September 30, 2025 and 2024, the Group's additions to

right-of-use assets amounted to NT\$45,051 thousand and NT\$36,750 thousand, respectively. For the nine months ended September 30, 2025, additions by business combination amounted to NT\$367,310 thousand.

(b) Lease liabilities

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Current	\$324,943	\$284,589	\$266,845
Non-current	620,852	1,450,573	1,461,723
Total	\$945,795	\$1,735,162	\$1,728,568

Please refer to Note 6.19(3) for the interest on lease liabilities recognized for the nine months ended September 30, 2025 and 2024 and refer to Note 12. (5) Liquidity Risk Management for the maturity analysis for lease liabilities as at September 30, 2025 and 2024.

B. Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Land	\$6,659	\$702	\$8,023	\$2,084
Buildings	63,047	54,362	182,930	158,241
Machinery equipment	4,099	-	4,099	-
Transportation equipment	66	54	182	158
Office equipment	12	13	40	39
Total	\$73,883	\$55,131	\$195,274	\$160,522

C. Income and costs relating to leasing activities

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
The expenses relating to short-term leases	\$551	\$4,358	\$2,301	\$10,057
The expenses relating to leases of low-value assets (Not including the expenses relating to short-term leases of	318	274	951	823

low-value assets)

D. Cash outflow relating to leasing activities

For the nine months ended September 30, 2025 and 2024, the Group's total cash outflows for leases amounting to NT\$279,568 thousand and NT\$247,133 thousand, respectively.

18. The Group's aggregate information on personnel, depreciation and amortization expenses is as follows:

Function Character	For the three months ended September 30, 2025			For the three months ended September 30, 2024		
	Classified as operating costs	Classified as operating expenses	Total	Classified as operating costs	Classified as operating expenses	Total
Employee benefits expense						
Salaries	\$422,920	\$301,878	\$724,798	\$228,841	\$256,611	\$485,452
Insurances	42,169	41,896	84,065	26,955	39,366	66,321
Pensions	18,212	28,253	46,465	9,883	12,175	22,058
Other personnel expenses	14,466	7,774	22,240	15,123	7,491	22,614
Depreciations	420,442	157,765	578,207	331,606	92,862	424,468
Amortization	19,379	11,524	30,903	2,879	1,347	4,226

Function Character	For the nine months ended September 30, 2025			For the nine months ended September 30, 2024		
	Classified as operating costs	Classified as operating expenses	Total	Classified as operating costs	Classified as operating expenses	Total
Employee benefits expense						
Salaries	\$909,532	\$843,879	\$1,753,411	\$714,433	\$818,503	\$1,532,936
Insurances	96,554	109,988	206,542	80,546	99,972	180,518
Pensions	37,775	53,217	90,992	29,485	35,786	65,271
Other personnel expenses	44,739	22,054	66,793	46,107	21,592	67,699
Depreciations	1,113,500	369,300	1,482,800	972,544	271,683	1,244,227
Amortization	26,756	18,322	45,078	11,037	9,604	20,641

According to the Articles of Incorporation, 2% of profit of the current year is distributable as employees' compensation, of which the proportion distributed to basic employees shall not be lower than 50%, and no higher than 3% of profit of the current year is distributable as

remuneration to directors and supervisors. However, the company's accumulated losses shall have been covered. The amount distributable as basic employees' compensation shall not be lower than 1%. The Company may have the profit distributable as employees' compensation in the form of shares or in cash, and employees of affiliated company meeting certain specific requirements may be entitled to receive the employees' compensation. The requirements and distribution are authorized to the board of directors for determination. The distribution shall be resolved by the board of directors and reported to the shareholders' meeting. Information on the board of directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on the profit level for the three months and nine months ended September 30, 2025, the Company recognized NT\$0 thousand of employees' compensation and remunerations to directors. Based on the profit level for the three months ended September 30, 2024, the Company accrued NT\$13,000 thousand of employees' compensation and NT\$7,500 thousand of remunerations to directors, and recognized NT\$31,000 thousand of employees' compensation and NT\$16,500 thousand remunerations as salaries expenses for the nine months ended September 30, 2024.

A resolution was approved at a Board of Directors meeting held on 13 March 2025 to distribute NT\$46,000 thousand and NT\$24,000 thousand in cash as employee's compensation and remuneration to directors, respectively, which are not significantly different from the amounts of expenses recognized in the financial statements for the year ended December 31, 2024.

19. Non-operating income and expenses

(1) Other income

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Rent income	\$2,128	\$1,846	\$6,482	\$6,185
Interest income	6,175	7,417	21,766	24,942
Dividend income	1,171	1,395	2,071	2,115
Other income - other	51,173	18,567	93,286	48,506
Total	\$60,647	\$29,225	\$123,605	\$81,748

(2) Other gains and losses

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Gains (losses) on disposal of property, plant and equipment	\$ (4,952)	\$ 464	\$ (5,575)	\$ 1,147
(Losses) on disposal of investments	(218,378)	-	(218,378)	-
Foreign exchange gains (losses), net	186,440	(36,964)	(264,358)	213,718
Gains (losses) on financial assets or liabilities at fair value through profit or loss	(10,851)	6,309	(12,872)	(11,073)
Other expenditures	(43,897)	(3,726)	(23,115)	(9,226)
Total	<u>\$ (91,638)</u>	<u>\$ (33,917)</u>	<u>\$ (524,298)</u>	<u>\$ 194,566</u>

(3) Finance costs

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Interest on borrowings from bank	\$ (83,325)	\$ (87,617)	\$ (222,354)	\$ (233,319)
Interest on lease liabilities	(11,082)	(10,920)	(37,937)	(45,821)
Total	<u>\$ (94,407)</u>	<u>\$ (98,537)</u>	<u>\$ (260,291)</u>	<u>\$ (279,140)</u>

20. Components of other comprehensive income (loss)

For the three months ended September 30, 2025

	Arising during the period	Adjustments for reclassifications	Other comprehensive income	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:					
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income		\$(-8,761)	\$(-8,761)	\$-	\$(-8,761)
Items that may be reclassified subsequently to profit or loss:					
Exchange differences on translation of foreign operations	637,891	(243,213)	394,678	(78,578)	316,100
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	140,962	-	140,962	(28,192)	112,770
Total	\$770,092	\$(243,213)	\$526,879	\$(106,770)	\$420,109

For the three months ended September 30, 2024

	Arising during the period	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:			
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income		\$(-12,866)	\$-
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	(5,927)	2,050	(3,877)
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	36,922	(7,384)	29,538
Total	\$18,129	\$(5,334)	\$12,795

For the nine months ended September 30, 2025

	Arising during the period	Adjustments for reclassifications	Other comprehensive income	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:					
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income		\$(-45,145)	\$- \$(45,145)	\$- \$(45,145)	
Items that may be reclassified subsequently to profit or loss:					
Exchange differences on translation of foreign operations	333,718	(243,213)	90,505	(21,272)	69,233
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method		(23,234)	- (23,234)	4,647	(18,587)
Total		\$265,339	\$(243,213)	\$22,126	\$(16,625)
					\$5,501

For the nine months ended September 30, 2024

	Arising during the period	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:			
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income		\$(46,703)	\$- \$(46,703)
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	128,634	(24,782)	103,852
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method		77,370	(15,474)
Total		\$159,301	\$(40,256)
			\$119,045

21. Income tax

The major components of income tax expense (benefit) are as follows:

Income tax expense recognized in profit or loss

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Current income tax expense (benefit):				
Current income tax	\$820	\$3,098	\$235,328	\$347,228
Adjustments to current income tax in prior years	(2,666)	(4,566)	(9,179)	(13,038)
Deferred tax expense (benefit):				
Deferred tax expense (benefit) related to origination and reversal of temporary differences	116,093	(683)	(63,733)	12,738
Other components of deferred tax expense (profit)	2,615	1,352	244	70
Total income tax expense	\$116,862	\$(799)	\$162,660	\$346,998

Income tax relating to components of other comprehensive income

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Deferred tax expense (benefit):				
Exchange differences on translation of foreign operations	\$78,578	\$(2,050)	\$21,272	\$24,782
Share of other comprehensive income of associates and joint ventures accounted for using equity method	28,192	7,384	(4,647)	15,474
Income tax relating to components of other comprehensive income	\$106,770	\$5,334	\$16,625	\$40,256

The assessment of income tax returns

As at September 30, 2025, the assessment of the income tax returns of the Company and its subsidiaries is as follows:

	The assessment of income tax returns
The Company	2023
Subsidiary—JUOKU TECHNOLOGY	2023
Subsidiary—DBM	2023
Subsidiary—TI YUAN	2023
Subsidiary—TI FU	2023

22. Earnings per share

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
(1) Basic earnings per share				
Profit attributable to owners of the parent company (in thousand NT\$)	\$333,837	\$405,069	\$425,579	\$1,607,080
Preferred stock dividends (in thousand NT\$)	-	-	(60,000)	(60,000)
Profit attributable to ordinary equity holders of the Company (in thousand NT\$)	333,837	405,069	365,579	1,547,080
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	<u>311,958</u>	<u>311,958</u>	<u>311,958</u>	<u>311,958</u>
Basic earnings per share (NT\$)	<u>\$1.07</u>	<u>\$1.30</u>	<u>\$1.17</u>	<u>\$4.96</u>

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
(2) Diluted earnings per share				
Profit attributable to owners of the parent company (in thousand NT\$)	\$333,837	\$405,069	\$425,579	\$1,607,080
Preferred stock dividends (in thousand NT\$)	-	-	(60,000)	(60,000)
Profit attributable to ordinary equity holders of the Company (in thousand NT\$)	<u>333,837</u>	<u>405,069</u>	<u>365,579</u>	<u>1,547,080</u>
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	311,958	311,958	311,958	311,958
Effect of dilution:				
Employees' compensation—stock (in thousands)	-	491	171	664
Weighted average number of ordinary shares outstanding after dilution (in thousands)	<u>311,958</u>	<u>312,449</u>	<u>312,129</u>	<u>312,622</u>
Diluted earnings per share (NT\$)	<u>\$1.07</u>	<u>\$1.30</u>	<u>\$1.17</u>	<u>\$4.95</u>

During the reporting date and the date the financial statement was prepared, no other transactions affected the common shares and dilutive potential ordinary shares.

23. Business combination

Acquisition of TYC CZ CORPORATION (TYC CZ BVI)

The Group acquired 50% of TYC CZ BVI on July 1, 2025 (base date of the combination). As the Group held 50% of TYC CZ BVI's shares before the combination, the Group holds 100% of the shares after the combination and obtained control. The reason why the Group acquired TYC CZ BVI is to obtain substantive control over operation, to expand the market share in China.

Fair value of TYC CZ BVI's identifiable assets and liabilities as of the acquisition date is as follows:

	Fair value as of the acquisition date (Tentative amount)
Assets	
Cash and cash equivalents	\$1,115,865
Financial assets at amortized cost - current	513,650
Notes receivables	189,191
Accounts receivables and accounts receivables – related parties	2,522,915
Other receivables and other receivables – related parties	117,771
Current tax assets	11,632
Other current assets	114,959
Inventories	813,210
Property, plant and equipment	3,068,928
Right-of-use assets	367,310
Intangible assets	581,826
Deferred tax assets	349,525
Other non-current assets	305,183
	<hr/>
	10,071,965
Liabilities	
Short-term borrowings	603,768
Notes payables and notes payables – related parties	2,319,272
Accounts payables and accounts payables – related parties	2,905,223
Other payables and other payables – related parties	1,476,668
Lease liabilities	143,218
Other current liabilities	122,370
Deferred tax liabilities	23,772
Long-term borrowings	72,627
Other non-current liabilities	54,096
	<hr/>
Identifiable net assets	7,721,014
	<hr/>
	\$2,350,951
Amount of goodwill is as follows:	
Consideration of acquisition by cash	\$1,381,104
Fair value of TYC CZ BVI's shares originally held	1,270,256
Less: fair value of identifiable net assets	(2,350,951)
Goodwill	<hr/>
	\$300,409
Cash flows of acquisition	
Cash payment	\$1,381,104
Net cash acquired from the subsidiary	(1,115,865)
Net cash outflows	<hr/>
	\$265,239

Fair value of receivables amounted to NT\$2,945,316 thousand. Except for NT\$233,210, for which impairment has been provided, others are expected to be recoverable.

Since the acquisition date, revenue that TYC CZ BVI incurred for the Group amounted to NT\$2,730,251 thousand, and the net profit before tax amounted to NT\$64,328 thousand.

The net assets recognized in the financial statements as of September 30, 2025 were evaluated by tentative amounts. The Group has designated independent appraisal professionals to measure the fair value of the identifiable net assets acquired in the business combination. However, as of September 30, 2025, the valuation measurement is still on going.

24. Changes in ownership of interests in subsidiaries

(1) Sale of subsidiaries' issued shares (not resulting in losing of control)

As the Company sold 300 thousand shares of JUOKU TECHNOLOGY in September 2025, the percentage of ownership decreased from 72.10% to 71.32%. The consideration in cash received amounted to NT\$7,801 thousand. The transaction increased non-controlling interests by NT\$5,392 thousand, and increased equity attributable to owners of the parent company by NT\$2,409 thousand.

(2) Not subscribing new shares of subsidiaries issued for capital increase in proportion to percentage of ownership

JUOKU TECHNOLOGY increased capital by issuing new shares in September 2025. As the Company did not subscribe in proportion to percentage of ownership, the percentage of ownership decreased to 66.14%. Cash received from the capital increase amounted to NT\$96,200 thousand. The transaction increased non-controlling interests by NT\$80,400 thousand, and increased equity attributable to owners of the parent company by NT\$15,800 thousand.

VII. RELATED PARTIES TRANSACTIONS

Information of the related parties that had transactions with the Group during the financial reporting period is as follows:

Name and nature of relationship of the related parties

Name of the related parties	Nature of relationships of the related parties
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	The Group is director of the Company
I YUAN PRECISION INDUSTRIAL CO., LTD	Associate
JNS AUTO PARTS LIMITED	Associate
KUNSHAN ATECH AUTOPARTS MANUFACTURING CO., LTD.	Associate
TYC CHANGZHOU AUTO PARTS CO., LTD.	(Note)
PT ASTRA JUOKU INDONESIA	Joint Venture
FORTOP INDUSTRIAL CO., LTD.	Substantive related party
BUILDDUP INTERNATIONAL TRADING CO., LTD.	Substantive related party
DBM REFLEX ENTERPRISES INC.	Substantive related party

Note: VARROC TYC AUTO LAMPS CO.,LTD. has been renamed to TYC CHANGZHOU AUTO PARTS CO., LTD. in May 2025. TYC CHANGZHOU AUTO PARTS CO., LTD. became one of the consolidated subsidiaries since July 1, 2025. The transaction amounts and accounts balances disclosed in this note arose from the time when it is not the consolidated subsidiary. Please refer to Note 6. (23) for relevant explanations.

Significant related party transactions

(1) Sales

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Joint Venture				
PT ASTRA JUOKU INDONESIA	\$19,298	\$32,153	\$65,306	\$73,174
TYC CHANGZHOU AUTO PARTS	-	5,177	21,000	44,467
CO., LTD.				
Subtotal	<u>19,298</u>	<u>37,330</u>	<u>86,306</u>	<u>117,641</u>
Associate	-	-	914	-
Other related party				
BRITEVIEW AUTOMOTIVE	13,599	11,734	38,224	41,319
LIGHTING CO., LTD.				
Other	<u>8,023</u>	<u>6,973</u>	<u>17,783</u>	<u>14,446</u>
Subtotal	<u>21,622</u>	<u>18,707</u>	<u>56,007</u>	<u>55,765</u>
Total	<u>\$40,920</u>	<u>\$56,037</u>	<u>\$143,227</u>	<u>\$173,406</u>

The Group sold products to some related parties who were single manufacturers, therefore the price could not be compared. The payment term was T/T 150 days. The sales price of some related parties is equivalent to that of non-related parties, and the terms of collection are every other month, payable between 1 to 3 months, which is equivalent to ordinary transactions.

(2) Purchases

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Joint Venture	\$360	\$7,414	\$10,559	\$16,760
Associate				
I YUAN PRECISION INDUSTRIAL CO., LTD	77,633	102,593	211,297	239,627
Other	2,453	1,669	8,442	6,452
Subtotal	80,086	104,262	219,739	246,079
Other related party				
FORTOP INDUSTRIAL CO., LTD.	223,807	206,899	707,724	685,725
BUILDUP INTERNATIONAL TRADING CO., LTD.	46,751	60,685	172,463	195,830
Other	1,573	4,583	11,936	15,281
Subtotal	272,131	272,167	892,123	896,836
Total	\$352,577	\$383,843	\$1,122,421	\$1,159,675

The Group purchases goods from some related parties. The bargaining method for purchases is the same as that of non-related parties. The payment terms are the next month of the purchase, payable between 1 to 3 months, which is equivalent to ordinary transactions. The purchase price and payment terms of other related parties are equivalent to those of ordinary transactions.

(3) Notes receivables - related parties

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Joint venture	\$-	\$3,410	\$276
Other related parties	413	697	305
Total	\$413	\$4,107	\$581

(4) Accounts receivables - related parties

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Joint Venture			
PT ASTRA JUOKU INDONESIA	\$18,730	\$24,064	\$32,776
TYC CHANGZHOU AUTO	-	22,851	8,836
PARTS CO., LTD.			
Others	1,278	-	-
Subtotal	<u>20,008</u>	<u>46,915</u>	<u>41,612</u>
Associate	-	728	-
Other related party			
BRITEVIEW AUTOMOTIVE	21,008	18,988	20,116
LIGHTING CO., LTD.			
Other	1,548	1,550	4,165
Subtotal	<u>22,556</u>	<u>20,538</u>	<u>24,281</u>
Total	<u>42,564</u>	<u>68,181</u>	<u>65,893</u>
Less: allowance for doubtful accounts	(320)	(650)	(4,296)
Net	<u>\$42,244</u>	<u>\$67,531</u>	<u>\$61,597</u>

(5) Other receivables – related parties

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Joint Venture			
PT ASTRA JUOKU INDONESIA	\$7,687	\$13,368	\$6,375
Others	-	1,580	-
Subtotal	<u>7,687</u>	<u>14,948</u>	<u>6,375</u>
Associate	-	9,468	31,936
Other related parties	59	-	167
Total	<u>\$7,746</u>	<u>\$24,416</u>	<u>\$38,478</u>

(6) Fund financing

Funds financed to related parties are as follows: (recognized as other receivables)

	<u>Sep. 30, 2025</u>	<u>Dec. 31, 2024</u>	<u>Sep. 30, 2024</u>
Joint Venture			
TYC CHANGZHOU AUTO			
PARTS CO., LTD.	\$-	<u>\$195,932</u>	<u>\$332,852</u>

(7) Accounts payables - related parties

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Joint Venture	\$313	\$4,974	\$3,733
Associate			
I YUAN PRECISION INDUSTRIAL CO., LTD	105,155	139,798	123,851
Other	1,272	1,209	910
Subtotal	106,427	141,007	124,761
Other related party			
FORTOP INDUSTRIAL CO., LTD.	311,676	302,107	285,836
Other	35,950	45,007	42,259
Subtotal	347,626	347,114	328,095
Total	\$454,366	\$493,095	\$456,589

(8) Property transactions

Acquisition of property, plant and equipment

	Consideration of acquisition			
	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Other related party				
BUILDUP INTERNATIONAL TRADING CO., LTD.	\$-	\$-	\$96,449	\$-
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	96,440		96,440	
Total	\$96,440	\$-	\$192,889	\$-

The prices of property transactions with related parties are negotiated by referring to market prices by both parties.

(9) Key management personnel compensation

	For the three months ended Sep. 30, 2025	For the three months ended Sep. 30, 2024	For the nine months ended Sep. 30, 2025	For the nine months ended Sep. 30, 2024
Short-term employee benefits	\$12,249	\$10,746	\$37,657	\$33,018
Post-employment benefits	162	160	485	481
Total	\$12,411	\$10,906	\$38,142	\$33,499

VIII. ASSETS PLEDGED AS SECURITY

The following table lists assets of the Group pledged as collateral:

Item	Carrying amount			Purpose of pledge
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024	
Property, plant and equipment -				
Land	\$1,090,937	\$476,102	\$470,441	Bank borrowings
Property, plant and equipment -				
Buildings	1,521,772	1,058,470	1,004,843	Bank borrowings
Refundable deposits	57,855	23,511	23,511	Collateral for Customs bonds/land lease
Inventories	456,750	573,825	553,875	Bank borrowings
Accounts receivables	2,137,224	1,315,587	991,119	Bank borrowings
Financial assets at amortized cost	528,712	-	-	Notes payables
Total	\$5,793,250	\$3,447,495	\$3,043,789	

IX. SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED CONTRACT COMMITMENT

As at September 30, 2025, the Group is involved in the following activities that are not shown in the financial statements:

1. In order to assist the subsidiary T.I.T. INTERNATIONAL CO., LTD. in obtaining loan credit line, the Company issued a Stand-by L/C USD 1,000 thousand as a guarantee as of September 30, 2025.
2. According to “The Regulations Governing the Establishment and Management of Bonded Warehouses”, the Company paid guarantee payable of bonded warehouse registration in the amount of NT\$ 8,500 thousand as of September 30, 2025.

X. SIGNIFICANT DISASTER LOSS

None.

XI. SIGNIFICANT SUBSEQUENT EVENTS

None.

XII. OTHER

1. Categories of financial instruments

Financial Assets

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Financial assets at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	\$148	\$-	\$704
Financial assets at fair value through other comprehensive income:			
Investments in equity instruments	142,720	167,628	186,252
Accounts receivables	218,566	591,767	356,630
Subtotal	361,286	759,395	542,882
Financial assets at amortized cost			
Cash and cash equivalents (excluding cash on hand)	2,593,030	1,536,205	1,294,705
Financial assets measured at amortized cost	593,689	90,514	165,234
Notes receivables (related parties included)	150,115	10,981	11,070
Accounts receivables (related parties included)	6,016,693	3,361,281	3,179,678
Other receivables	268,238	405,367	519,440
Refundable deposits	93,499	58,136	61,485
Subtotal	9,715,264	5,462,484	5,231,612
Total	\$10,076,698	\$6,221,879	\$5,775,198

Financial liabilities

	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2024
Financial liabilities measured at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	\$6,674	\$7,598	\$-
Financial liabilities measured at amortized cost:			
Short-term borrowings and short-term notes and bills payable	3,807,109	2,073,139	\$2,480,912
Payables	11,639,392	5,060,637	4,220,560
Long-term borrowings (current portion included)	9,781,719	6,759,969	6,417,625
Lease liabilities	945,795	1,735,162	1,728,568
Guarantee deposit (under the account of other non-current liabilities-others)	69,913	75,855	58,169
Subtotal	26,243,928	15,704,762	14,905,834
Total	\$26,250,602	\$15,712,360	\$14,905,834

2. Financial risk management objectives and policies

The Group's risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies measures and manages the aforementioned risks based on policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant financial activities, due approval process by the board of directors and audit committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

3. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise currency risk, interest rate risk, and other price risk (such as equity instruments related risks).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependence between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit and equity is performed on significant monetary items denominated in foreign currencies as of the end of the reporting period. The Group's foreign currency risk is mainly affected by USD and EUR. Sensitivity analysis is as follows:

- a. When NTD strengthens/weakens against USD by 1%, the profit or loss for the nine months ended September 30, 2025 will decrease/increase by NT\$7,341 thousand, and the profit or loss for the nine months ended September 30, 2024 will increase/decrease by NT\$3,425 thousand.
- b. When NTD strengthens/weakens against EUR by 1%, the profit or loss for the nine months ended September 30, 2025 and 2024 will decrease/increase by NT\$9,280 thousand and NT\$9,764 thousand, respectively.
- c. When NTD strengthens/weakens against CNY by 1%, the profit or loss for the nine months ended September 30, 2025 and 2024 will decrease/increase by NT\$2,108 thousand and NT\$491 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt instrument investments at variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable loans and borrowings and entering into interest rate swaps. Hedge accounting does not apply to these swaps as they do not qualify for it.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including investments and borrowings with variable interest rates and interest rate swaps. At the reporting date, a change of 10 basis points of interest rate in a reporting period could cause the profit or loss for the nine months ended September 30, 2025 and 2024 to decrease/ increase by NT\$7,410 thousand and NT\$5,423 thousand, respectively.

Equity price risk

The Group's listed and unlisted equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's board of directors reviews and approves all equity investment decisions.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or

derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

4. Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivables and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit limits are established for all customers based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain customers' credit risk will also be managed by taking credit enhancement procedures, such as requesting for prepayment and insurance.

As at September 30, 2025, December 31, 2024, and September 30, 2024, accounts receivables from top ten customers represented 32%, 43% and 31% of the total trade receivables of the Group, respectively. The credit concentration risk of other accounts receivables is insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating and with no significant default risk. Consequently, there is no significant credit risk for these counterparties.

5. Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, bank borrowings and finance leases. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial instruments

	Less than 1					Total
	year	2 to 3 years	4 to 5 years	> 5 years		
Sep. 30, 2025						
Borrowings	\$8,864,093	\$3,827,658	\$213,300	\$418,205	\$13,323,256	
Short-term notes and bills payable	590,000	-	-	-	590,000	
Payables	11,639,392	-	-	-	11,639,392	
Lease liabilities (Note)	334,936	451,958	112,897	119,886	1,019,677	
Dec. 31, 2024						
Borrowings	\$2,779,374	\$5,751,663	\$561,258	\$19,902	\$9,112,197	
Short-term notes and bills payable	40,000	-	-	-	40,000	
Payables	5,060,637	-	-	-	5,060,637	
Lease liabilities (Note)	330,012	505,563	233,750	709,124	1,778,449	
Sep. 30, 2023						
Borrowings	\$3,090,918	\$5,258,766	\$395,903	\$285,209	\$9,030,796	
Short-term notes and bills payable	240,000	-	-	-	240,000	
Payables	4,220,560	-	-	-	4,220,560	
Lease liabilities (Note)	322,134	529,417	256,341	727,617	1,835,509	

Note : Information about the maturities of lease liabilities is provided in the table below:

	Maturities					Total
	Less than 5 years	5 to 10 years	10 to 15 years	Over 15 years		
Sep. 30, 2025	\$899,790	\$113,287	\$3,600	\$3,000	\$1,019,677	
Dec. 31, 2024	1,069,325	709,124	-	-	1,778,449	
Sep. 30, 2024	1,107,892	\$391,880	\$335,737	-	1,835,509	

6. Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the nine months ended September 30, 2025 and 2024:

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (current portion included)	Guarantee deposit	Guarantee deposit	Guarantee deposit	Total liabilities from financing activities
Jan. 1, 2025	\$2,033,171	\$39,968	\$6,759,969	\$1,735,162	\$75,855		\$10,644,125
Cash flows	681,828	549,660	2,977,367	(238,379)	(2,636)		3,967,840
Non-cash change	-	-	-	(653,856)	-		(653,856)
Acquisition in business combination	603,768	-	72,627	143,218	-		819,613
Foreign exchange movement	(101,286)	-	(28,244)	(40,350)	(3,306)		(173,186)
Sep. 30, 2025	<u>\$3,217,481</u>	<u>\$589,628</u>	<u>\$9,781,719</u>	<u>\$945,795</u>	<u>\$69,913</u>		<u>\$14,604,536</u>
Jan. 1, 2024	\$2,247,396	\$159,925	\$6,596,168	\$2,011,481	\$43,974		\$11,058,944
Cash flows	(79,799)	79,459	(192,901)	(190,432)	11,794		(371,879)
Non-cash change	-	-	-	(125,492)	-		(125,492)
Foreign exchange movement	73,931	-	14,358	33,011	2,401		123,701
Sep. 30, 2024	<u>\$2,241,528</u>	<u>\$239,384</u>	<u>\$6,417,625</u>	<u>\$1,728,568</u>	<u>\$58,169</u>		<u>\$10,685,274</u>

7. Fair value of financial instruments

(1) The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

- A. The carrying amount of cash and cash equivalents, trade receivables, accounts payable, and other current liabilities approximate their fair value due to their short maturities.
- B. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities etc.) at the reporting date.

- C. Fair value of equity instruments without market quotations (including private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities)
- D. Fair value of debt instruments without market quotations, bank loans, short-term notes and bills payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(2) Fair value of financial instruments measured at amortized cost

The carrying amount of financial assets and liabilities at fair value through profit or loss approaches fair value.

(3) Fair value measurement hierarchy for financial instruments

Please refer to Note 12.(9) for fair value measurement hierarchy for financial instruments of the Group.

8. Derivative financial instruments

The Group's derivative financial instruments include forward currency contracts and embedded derivatives. The related information for derivative financial instruments is not qualified for hedge accounting and is not yet settled as at September 30, 2025, December 31, 2024, and September 30, 2024 is as follows:

Forward currency contracts

The Group entered into forward currency contracts to manage its exposure to financial risk, but these contracts are not designated as hedging instruments. The table below lists the information related to forward currency contracts:

Item (by contract)	Notional Amount	Contract Period
As at Sep. 30, 2025		
Forward currency contracts	Sell foreign currency USD 18,000 thousand	From July 30, 2025 to December 16, 2025
As at Dec. 31, 2024		
Forward currency contracts	Sell foreign currency USD 13,000 thousand	From October 17, 2024 to March 11, 2025
As at Sep. 30, 2024		
Forward currency contracts	Sell foreign currency USD 1,500 thousand	From September 10, 2024 to October 4, 2024

With regard to the forward foreign exchange contracts, as they have been entered into to hedge the foreign currency risk of net assets or net liabilities, and there will be corresponding cash inflow or outflows upon maturity and the Group has sufficient operating funds, the cash flow risk is insignificant.

The aforementioned derivatives transaction counterparties are well-known domestic and foreign banks with good credit, so the credit risk is not high.

9. Fair value measurement hierarchy

(a) Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 - Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

(b) Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

Sep. 30, 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value				
through profit or loss				
Forward currency contracts	\$-	\$148	\$-	\$148
Financial assets at fair value				
through other comprehensive income				
Equity instruments at fair value through other comprehensive income	85,326	-	57,394	142,720
Accounts receivables	-	218,566	-	218,566
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contracts	-	6,674	-	6,674

Dec. 31, 2024

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value				
through other comprehensive income				
Equity instruments at fair value through other comprehensive income	\$110,234	\$-	\$57,394	\$167,628
Accounts receivables	-	591,767	-	591,767
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contracts	-	7,598	-	7,598

Sep. 30, 2024

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contracts	\$-	\$704	\$-	\$704
Financial assets at fair value through other comprehensive income				
Equity instruments at fair value through other comprehensive income	120,082	-	66,170	186,252
Accounts receivables	-	356,630	-	356,630

Transfer between fair value hierarchy level 1 and level 2

For the nine months ended September 30, 2025 and 2024, there was no transfer between fair value hierarchy level 1 and level 2 in the assets and liabilities measured at fair value on a recurring basis.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As at September 30, 2025

	Significant		Relationship		
	Valuation techniques	unobservable inputs	Quantitative information	between inputs and fair value	Sensitivity of the input to fair value
Financial Assets:					
Financial assets at fair value through other comprehensive income, non-current					
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's profit or loss by NT\$8,093 thousand

As at December 31, 2024

	Significant		Relationship		Sensitivity of the input to fair value	
	Valuation techniques	unobservable inputs	Quantitative information	between inputs and fair value		
Financial Assets:						
Financial assets at fair value through other comprehensive income, non-current						
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's profit or loss by NT\$7,277 thousand	

As at September 30, 2024

	Significant		Relationship		Sensitivity of the input to fair value	
	Valuation techniques	unobservable inputs	Quantitative information	between inputs and fair value		
Financial Assets:						
Financial assets at fair value through other comprehensive income, non-current						
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's profit or loss by NT\$12,794 thousand	

Valuation process used for fair value measurements categorized within Level 3 of the
fair value hierarchy

The Group's Finance Department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

10. Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

	Sep. 30, 2025		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	\$128,750	30.45	\$3,920,438
EUR	28,638	35.77	1,024,381
CNY	1,075,482	4.271	4,593,384
Financial liabilities			
Monetary items:			
USD	105,020	30.45	3,197,859
EUR	2,695	35.77	96,400
CNY	1,026,130	4.271	4,382,601
	Dec. 31, 2024		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	\$110,748	32.790	\$3,631,427
EUR	31,570	34.140	1,077,800
CNY	51,368	4.478	230,026
Financial liabilities			
Monetary items:			
USD	100,110	32.790	3,282,607
EUR	3,327	34.140	113,584
CNY	39,243	4.478	175,730
	Sep. 30, 2024		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	\$100,461	31.650	\$3,179,591
EUR	31,130	35.380	1,101,379
CNY	45,834	4.523	207,307
Financial liabilities			
Monetary items:			
USD	111,284	31.650	3,522,139
EUR	3,533	35.380	124,998
CNY	35,275	4.523	159,549

The Group has various functional currencies, no information about the foreign exchange gains or losses by a specific currency is available. For the three months ended September 30, 2025 and 2024, the foreign exchange gains (losses) on monetary financial assets and financial liabilities were NT\$186,440 thousand, NT\$(36,964) thousand, respectively. For the nine months ended September 30, 2025 and 2024, the foreign exchange gains (losses) on monetary financial assets and financial liabilities were NT\$(264,358) thousand, NT\$213,718 thousand, respectively.

The above information is disclosed based on the carrying amounts of the foreign currencies (after conversion to the functional currency).

11. Financial assets transfer information – Derecognition of transferred financial asset in its entirety

Part of the Group's trade receivables has signed non-recourse transfer contracts with financial institutions. In addition to the transfer of the rights of these trade receivables to the cash flow contracts, the Group is also not required to bear the credit risk of the inability to recover these trade receivables according to the contract (except for commercial disputes), which met the conditions for derecognizing financial assets.

The relevant transaction information is as follows:

Sep. 30, 2025			
Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	\$684,215 (USD 22,470 thousand)	\$684,215 (USD 22,470 thousand)	5.07%~ 5.67%

Dec. 31, 2024			
Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	\$407,834 (USD 12,438 thousand)	\$407,834 (USD 12,438 thousand)	4.41%~6.71%

Sep. 30, 2024			
Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	\$601,707 (USD 19,011 thousand)	\$601,707 (USD 19,011 thousand)	4.41%~ 6.98%

12. Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

XIII. ADDITIONAL DISCLOSURES

(1) The following are additional disclosures for the Company and its affiliates as required by the R.O.C. Securities and Futures Bureau:

- (a) Financing provided to others: Please refer to Attachment 2.
- (b) Endorsement/Guarantee provided to others: Please refer to Attachment 3.
- (c) Significant securities held in the end of the period (excluding subsidiaries, associates and joint ventures): None.
- (d) Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of the capital stock: Please refer to Attachment 4.
- (e) Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock: Please refer to Attachment 5.
- (f) Names, locations and related information of investees (excluding investment in Mainland China): Please refer to Attachment 6.
- (g) Financial instruments and derivative transactions: Please refer to Note 12(8).
- (h) The business relationship, significant transactions and amounts between parent company and subsidiaries: Please refer to Attachment 1.

(2) Investment in Mainland China:

- (a) For investee companies in Mainland China that the Group directly or indirectly has significant influence on, controls over, or jointly controlled over, the investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, net income (loss) of investee company, percentage of ownership, investment income (loss), carrying amount of investments, cumulated inward remittance of earnings and limits on investment in Mainland China: Please refer to Attachment 7.
- (b) Directly or indirectly significant transactions through third regions with the investees in Mainland China, including price, payment terms, unrealized gain or loss, and other events with significant effects on the operating results and financial condition: Please refer to Attachment 1, Attachment 2, Attachment 3, Attachment 5, and Attachment 7.

XIV. SEGMENT INFORMATION

For management purposes, the Group is organized into business units based on its products and services and has four reportable segments as follows:

Taiwan Market: Responsible for all orders and production of lamps and molds in Taiwan.

Asian Market: Responsible for all orders and sales of lamps and molds in Asia.

U.S. Market: Responsible for the order and sales of all lighting products in the Americas.

European Market: Responsible for the order and sales of all lighting products in Europe.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Segment information about profit and loss.

For the three months ended September 30, 2025

	Taiwan Market	Asian Market	U.S. Market	European Market	and eliminations	Adjustments	Total
Revenue							
External customers	\$1,442,026	\$2,885,225	\$1,833,522	\$742,383	\$-	\$6,903,156	
Inter-segment (Note)	1,663,013	176,709	-	-	(1,839,722)	-	-
Total revenue	<u>\$3,105,039</u>	<u>\$3,061,934</u>	<u>\$1,833,522</u>	<u>\$742,383</u>	<u>\$(1,839,722)</u>	<u>\$6,903,156</u>	
Segment profit	<u>\$544,221</u>	<u>\$(167,247)</u>	<u>\$(209,307)</u>	<u>\$63,330</u>	<u>\$231,010</u>	<u>\$462,007</u>	

For the three months ended September 30, 2024

	Taiwan Market	Asian Market	U.S. Market	European Market	and eliminations	Adjustments	Total
Revenue							
External customers	\$1,918,059	\$173,227	\$1,974,531	\$722,769	\$-	\$4,788,586	
Inter-segment (Note)	1,731,414	199,482	-	-	(1,930,896)	-	-
Total revenue	<u>\$3,649,473</u>	<u>\$372,709</u>	<u>\$1,974,531</u>	<u>\$722,769</u>	<u>\$(1,930,896)</u>	<u>\$4,788,586</u>	
Segment profit	<u>\$436,006</u>	<u>\$(23,166)</u>	<u>\$26,066</u>	<u>\$39,350</u>	<u>\$(60,449)</u>	<u>\$417,807</u>	

For the nine months ended September 30, 2025

	Taiwan Market	Asian Market	U.S. Market	European Market	and eliminations	Adjustments	Total
Revenue							
External customers	\$4,484,109	\$3,164,856	\$6,112,896	\$2,377,715		\$-	\$16,139,576
Inter-segment (Note)	6,506,136	462,685	-	-	(6,968,821)		-
Total revenue	<u>\$10,990,245</u>	<u>\$3,627,541</u>	<u>\$6,112,896</u>	<u>\$2,377,715</u>	<u>\$(6,968,821)</u>	<u>\$16,139,576</u>	
Segment profit	<u>\$706,003</u>	<u>\$(254,417)</u>	<u>\$(205,647)</u>	<u>\$181,801</u>	<u>\$190,217</u>	<u>\$617,957</u>	

For the nine months ended September 30, 2024

	Taiwan Market	Asian Market	U.S. Market	European Market	and eliminations	Adjustments	Total
Revenue							
External customers	\$5,419,722	\$456,055	\$6,862,101	\$2,354,712		\$-	\$15,092,590
Inter-segment (Note)	6,389,423	546,883	-	-	(6,936,306)		-
Total revenue	<u>\$11,809,145</u>	<u>\$1,002,938</u>	<u>\$6,862,101</u>	<u>\$2,354,712</u>	<u>\$(6,936,306)</u>	<u>\$15,092,590</u>	
Segment profit	<u>\$1,988,187</u>	<u>\$(60,026)</u>	<u>\$234,412</u>	<u>\$ 173,361</u>	<u>\$(333,808)</u>	<u>\$2,002,126</u>	

Note: Inter-segment revenue is eliminated on consolidation and recorded under the “adjustment and elimination” column.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 1

Significant intercompany transactions between consolidated entities

No. (Note 1)	Related party	Counterparty	Relationship with the Company (Note 2)	Transactions			
				Account	Amount	Collection periods	Percentage accounting for total operating revenue or total assets (Note 3)
0	The Company	JUOKU TECHNOLOGY	1	Purchases	\$322,880	Credit on 90 days	2%
0	The Company	T.I.T.	1	Purchases	220,145	Credit on 60 days	1%
0	The Company	T.I.T.	1	Sales revenue	152,743	T/T150 days	1%
0	The Company	EUROPE	1	Sales revenue	1,836,605	T/T120 days	11%
0	The Company	EUROPE	1	Accounts receivables	315,732	T/T120 days	1%
0	The Company	GENERA	1	Sales revenue	4,023,283	T/T135 days	25%
0	The Company	GENERA	1	Accounts receivables	2,680,026	T/T135 days	7%

(Note 1)The Company and its subsidiaries are coded as follows:

1. The parent company is coded "0".
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

(Note 2)Transactions are categorized as follows:

1. The parent company to the subsidiary.
2. The subsidiary to the parent company.
3. The subsidiary to the subsidiary.

(Note 3) In calculation of percentage of transaction amounts accounting for total operating revenue or total assets, for the accounts of assets or liabilities, it is calculated by the ending balance divided by consolidated total assets; for the accounts of gains or losses, it is calculated by the ending accumulated amount divided by consolidated total operating revenue.

(Note 4)Whether the significant transactions are presented is determined by the Company's significance principle.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 2

Financing provided to others

No. (Note 1)	Lender	Counterparty	Account	Related Party	Max. amount for the period (Note 9)	Ending balance	Actual usage amount	Interest rate interval	Nature of financing (Note 6)	Transaction amount (Note 7)	Reason for short-term financing (Note 8)	Loss allowance	Collateral		Limit of financing amount for individual counterparty	Limit of total financing amount	Note
													Item	Value			
0	The Company	BESTE	Other receivables	Y	\$91,185 (USD 3,000 thousand)	\$91,185 (USD 3,000 thousand)	\$3,040 (USD 100 thousand)	5.00%	2	\$-	Operating turnover	\$-	-	\$-	\$1,926,547 (Note 2)	\$3,853,093 (Note 3)	(Note 10)
0	The Company	TYC CHANGZHOU	Other receivables	Y	127,380 (CNY 30,000 thousand)	127,380 (CNY 30,000 thousand)	127,380 (CNY 30,000 thousand)	3.50%	2	-	Operating turnover	-	-	-	1,926,547 (Note 2)	3,853,093 (Note 3)	(Note 10)
1	SUPRA-ATOMIC	TYC KUNSHAN	Other receivables	Y	27,356 (USD 900 thousand)	27,356 (USD 900 thousand)	27,356 (USD 900 thousand)	5.00%	2	-	Operating turnover	-	-	-	1,902,357 (Note 4)	1,902,357 (Note 5)	(Note 10)
2	CHANGZHOU TYC	TYC KUNSHAN	Other receivables	Y	12,738 (CNY 3,000 thousand)	12,738 (CNY 3,000 thousand)	12,738 (CNY 3,000 thousand)	3.50%	2	-	Operating turnover	-	-	-	355,586 (CNY 83,746 thousand)	355,586 (CNY 83,746 thousand)	(Note 10)
2	CHANGZHOU TYC	TYC CHANGZHOU	Other receivables	Y	63,690 (CNY 15,000 thousand)	63,690 (CNY 15,000 thousand)	63,690 (CNY 15,000 thousand)	3.50%	2	-	Operating turnover	-	-	-	71,117 (CNY 16,749 thousand)	142,234 (CNY 33,498 thousand)	(Note 10)

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
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No. (Note 1)	Lender	Counterparty	Account	Related Party	Max. amount for the period (Note 9)	Ending balance	Actual usage amount	Interest rate interval	Nature of financing (Note 6)	Transaction amount (Note 7)	Reason for short-term financing (Note 8)	Collateral		Limit of financing amount for individual counterparty	Limit of total financing amount	Note		
												Item	Value					
3	GENERA	W & W	Other receivables	Y	60,790 (USD 2,000 thousand)	48,632 (USD 1,600 thousand)	48,632 (USD 1,600 thousand)	6.50%	2	-	Operating turnover	-	-	-	1,575,616 (USD 51,838 thousand) (Note 4)	1,575,616 (USD 51,838 thousand) (Note 5)	(Note 10)	
4	DBM	DBM REFLEX ENTERPRISES INC.	Other receivables	Y	30,395 (USD 1,000 thousand)	30,395 (USD 1,000 thousand)	30,395 (USD 1,000 thousand)	-	5.00%	2	-	Operating turnover	-	-	-	38,798 (Note 2)	77,596 (Note 3)	(Note 10)

(Note 1) The financial information on the parent company and its subsidiaries coded is as follows:

- (1) The Company is coded "0".
- (2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

(Note 2) Limit of financing amount for the parent company:

- (1) For those having business relationship with the Company: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity and the amount of business transaction amount. The business transaction amount is the amount of business transaction in recent year between the lender and the counterparty.
- (2) For those in need of short-term financing: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity.

(Note 3) Limit of total financing amount shall not exceed 40% of the Company's net worth of equity.

(Note 4) Limit of financing amount for individual counterparty:

- (1) For those having business relationship with the Company: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity and the amount of business transaction amount. The business transaction amount is the amount of business transaction in recent year between the lender and the counterparty.
- (2) For those in need of short-term financing: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity.
- (3) Individual financing between foreign companies of which subsidiaries directly and indirectly hold 100% voting shares is not subject to the limit of 20% of the lender's net worth of the period, but is limited to 100% of net worth of equity.

(Note 5) Limit of total financing amount of subsidiaries shall not exceed 40% of the subsidiary's net worth of equity.

- (1) Individual financing between foreign companies of which subsidiaries directly and indirectly hold 100% voting shares is not subject to the limit of 40% of the lender's net worth of the period, but is limited to 100% of net worth of equity. °

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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(Note 6) The financing provided to others is coded as follows:

- (1) For those have business relationship with the Company are coded "1."
- (2) For those in need of short-term financing are coded "2".

(Note 7) If financing provided to others is coded "1" , the amount of business transactions should be filled in. The business transaction amount is the amount of business transaction in recent year between lender and the counterparty.

(Note 8) If financing provided to others is coded "2," the reasons for financing the loans and the use of the loans of the counterparty shall be specified, such as repayment, purchasing equipment, operating turnover, etc.

(Note 9) The maximum balance of financing provided to others in the current year.

(Note 10) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 11) The exchange rate of USD to NTD is 1:30.395.

The exchange rate of CNY to NTD is 1:4.246.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 3

Endorsement/Guarantee provided to others

No. Note 1	Endorser/ Guarantor	Endorsee/Guarantee		Limitation on amount of guarantees and endorsements for a specific enterprise (Note 3)	Max. balance amount of guarantees and endorsements provided for others (Note 5)	Ending balance of guarantees and endorsements (Note 6)	Actual usage amount (Note 7)	Amount of property pledged for guarantee and endorsement	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements (Note 4)	Parent company endorsements/ guarantees to subsidiary	Subsidiary endorsements/ guarantees to the parent company	Endorsements/ guarantees provided to counterparties in the Mainland China
		Company Name	Relationship (Note 2)										
0	The Company	TYC KUNSHAN	(1)、(2)	\$1,926,547	\$486,320 (USD 16,000 thousand)	\$334,335 (USD 11,000 thousand)	\$273,555 (USD 9,000 thousand)	None.	3.47%	\$3,853,093	Y	N	Y
0	The Company	GENERA	(1)、(2)	1,926,547	911,850 (USD 30,000 thousand)	911,850 (USD 30,000 thousand)	303,950 (USD 10,000 thousand)	None.	9.47%	3,853,093	Y	N	N
0	The Company	W & W	(2)	1,926,547	226,396 (USD 7,448 thousand)	221,690 (USD 7,294 thousand)	221,690 (USD 7,294 thousand)	None.	2.3%	3,853,093	Y	N	N
0	The Company	T.I.T.	(1)、(2)	1,926,547	455,925 (USD 15,000 thousand)	455,925 (USD 15,000 thousand)	206,827 (USD 4,000 Thousand & THB 92,000 thousand)	None	4.73%	3,853,093	Y	N	N

(Note 1)The “No.” column shall be filled as follows:

- (1). The issuer is 0.
- (2). The investees are sequentially numbered from 1.

(Note 2)There are 7 types of relationships between the endorser/guarantor and the endorsee/guarantee. Only numbers of types shall be indicated::

- (1). Entities have business relations with the Company
- (2). The Company directly or indirectly holds more than 50% of voting shares of the entity.
- (3). Entity directly or indirectly owns more than 50% of voting shares of the Company.
- (4). The parent directly or indirectly through subsidiaries holds more than 90% of voting shares of the entity.
- (5). The Company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project
- (6). All capital contributing shareholders make endorsements/ guarantees for their jointly invested company in proportion to their shareholding percentages.
- (7). Companies in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other

(Note 3)The endorsement provided for an individual enterprise shall not exceed 20% of the net worth.

(Note 4) The total endorsement provided shall not exceed 40% of the net worth.

(Note 5) The maximum balance amount of guarantees and endorsements provided for others in current year.

(Note 6) The limitation/amount of guarantees and endorsements provided for others of the Company and subsidiaries approved by the board of directors.

(Note 7) Actual usage amount within the limitation on amount of guarantees and endorsements

(Note 8) The exchange rate of USD to NTD is 1: 30.395.

The exchange rate of the THB to the NTD is 1:0.9266.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 4

Related party transactions for purchases and sales exceeding the lower of NT\$100 million or 20 percent of the capital stock

Purchasing (selling) company	Counterparty	Relationship	Transaction				The circumstances and reasons why the transaction conditions are different from those of normal transactions		Notes receivable (paid) and accounts payable	Percentage accounting for total notes and accounts receivables (payables)	Note
			Purchases (sales)	Amount	Percentage accounting for total purchases (sales)	Credit period	Unit price	Credit period			
The Company	GENERA	Subsidiary of the Company	Sales	\$4,023,283	43%	T/T 135 days	The price is determined according to the US OEM price×0.24 as the reference price	Generally, payment is received 1 to 3 months after the end of the month. Due to the long distance of transportation, longer payment terms will be imposed.	Accounts receivables \$2,680,026	61%	(Note 1)
	TYC EUROPE	Subsidiary of the Company	Sales	1,836,605	20%	T/T 120 days	A single manufacturer and no other manufacturers to compare	Generally, payment is received 1 to 3 months after the end of the month. Due to the long distance of transportation, longer payment terms will be imposed.	Accounts receivables 315,732	7%	(Note 1)
	T.I.T.	Subsidiary of the Company	Sales	152,743	2%	T/T 150 days	Comparable to general customers	Accounts receivables 21,680	-%	(Note 1)	
	JUOKU TECHNOLOGY	Subsidiary of the Company	Purchases	322,880	5%	Credit on 90 days	Comparable to general customers	Accounts payables 169,673	7%	(Note 1)	
	T.I.T.	Subsidiary of the Company	Purchases	220,145	4%	Credit on 60 days	Comparable to general customers	Accounts payables 25,814	1%	(Note 1)	
	FORTOP INDUSTRIAL CO., LTD.	Substantive related party of the Company	Purchases	673,383	11%	Credit on 90 days	Comparable to general customers	Accounts payables 300,241	12%	-	
	I YUAN PRECISION INDUSTRIAL CO., LTD.	Investee accounted for using equity method	Purchases	211,297	4%	Credit on 90 days	Comparable to general customers	Accounts payables 105,155	4%	-	
	BUILDDUP INTERNATIONAL TRADING CO., LTD.	Substantive related party of the Company	Purchases	133,491	2%	Credit on 20 days	Comparable to general customers	Accounts payables 12,028	-%	-	

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 4 (Cont.)

Related party transactions for purchases and sales exceeding the lower of NT\$100 million or 20 percent of the capital stock

Purchasing (selling) company	Counterparty	Relationship	Transaction				The circumstances and reasons why the transaction conditions are different from those of normal transactions		Notes receivable (paid) and accounts payable		Note
			Purchases (sales)	Amount	Percentage accounting for total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage accounting for total notes and accounts receivables (payables)	
JUOKU TECHNOLOGY	The Company	Parent company of the holding company	Sales	\$383,654	27%	T/T 90 days	None		Accounts receivables \$183,365	45%	(Note 1)
T.I.T.	The Company	Parent company of the holding company	Sales	217,438	38%	T/T 150 days	None		Accounts receivables 39,291	21%	(Note 1)
T.I.T.	The Company	Parent company of the holding company	Purchases	166,762	59%	T/T 60 days	None		Accounts payables 17,058	15%	(Note 1)
CHANGZHOU TYC	The Company	Parent company of the holding company	Sales	165,495	88%	T/T 90 days	None		Accounts receivables 206,545	92%	(Note 1)
GENERA	The Company	Parent company of the holding company	Purchases	2,718,520	82%	T/T 135 days	None		Accounts payables 2,592,804	91%	(Note 1)
TYC EUROPE	The Company	Parent company of the holding company	Purchases	1,913,165	100%	T/T 120 days	None		Accounts payables 297,107	100%	(Note 1)

(Note 1) The amounts have been eliminated in preparing the consolidated financial statements.

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Attachment 5

Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock

Company with receivables	Counterparty	Relationship	Balance of receivables from related parties	Turnover	Overdue receivables from related parties		Receivables from related parties collected in subsequent period	Provision of loss allowance	Note
					Amount	Treatment			
The Company	GENERA	Subsidiary of the Company	\$2,680,026	2.34	\$1,167,664	Collection has been strengthened.	\$264,381	\$-	(Note 1)
	TYC EUROPE	Subsidiary of the Company	315,732	6.25	-	-	69,471	-	(Note 1)
	KUN SHAN TYC	Subsidiary of the Company	200,252	0.29	183,291	Collection has been strengthened.	18,396	-	(Note 1)
JUOKU TECHNOLOGY	The Company	Parent company of the holding company	183,365	2.89	-	-	28,829	-	(Note 1)

(Note 1) The amounts have been eliminated in preparing the consolidated financial statements.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
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Attachment 6

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount (Note1)			
The Company	JUOKU TECHNOLOGY	Taiwan	Manufacturing, and sale of automobile parts	\$331,944	\$313,730	28,923,401	66.14%	\$501,928	\$44,192	\$32,201	(Note 5)
	TI YUAN	Taiwan	Marketable securities trading business	10,943	10,943	3,820	100.00%	42,977	2,659	2,659	(Note 5)
	TI FU	Taiwan	Marketable securities trading business	50,076	40,076	8,550	100.00%	109,823	27,907	27,907	(Note 3) (Note 5)
	SUPRA-ATOMIC	British Virgin Islands	Reinvestment holding activities	3,596,429	3,483,005	63,275,967	100.00%	1,764,982	78,739	78,739	(Note 5)
	BESTE	British Virgin Islands	Reinvestment holding activities	2,063,892	641,449	65,072,000	100.00%	2,831,981	(183,230)	(183,230)	(Note 5)
	CONTEK	British Virgin Islands	Reinvestment holding activities	73,690	73,690	2,436,000	100.00%	35,259	(144)	(144)	(Note 5)
	I YUAN PRECISION INDUSTRIAL CO., LTD	Taiwan	Manufacturing, processing and sale of automobile parts	126,986	126,986	5,617,854	15.66%	204,037	21,940	3,986	(Note 4) Investee accounted for using equity method
	INNOVA	Delaware, U.S.A.	Reinvestment holding activities	1,225,326	981,456	7,049	100.00%	1,377,132	(144,052)	(144,052)	(Note 5)
	TYCVN	Vietnam	Manufacture and sale of automobile lights	88,740	88,740	-	60.00%	61,127	(8,977)	(5,386)	(Note 5)

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 6 (Cont.)

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period (Note 1)	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)				
JUOKU TECHNOLOGY	TSM	British Virgin Islands	Reinvestment holding activities	\$10,122	\$10,122	300,000	100.00%	\$5,313	\$(279)	\$ (279)	(Note 5)
	PT ASTRA JUOKU INDONESIA	Indonesia	Manufacture and sale of automobile lights	276,640	276,640	1,126,500	50.00%	277,997	47,705	23,853	Joint venture
TI YUAN	I YUAN PRECISION INDUSTRIAL CO., LTD	Taiwan	Manufacturing, processing and sale of automobile parts	38,152	38,152	900,914	2.51%	38,152	21,940	-	(Note 4) Investee accounted for using equity method
TI FU	DBM	Taiwan	Manufacture tooling mold and international trading business	25,500	25,500	3,000,000	50.00%	88,814	42,637	21,319	(Note 5)
SUPRA-ATOMIC	EUROPILOT	British Virgin Islands	Reinvestment holding activities	436,472 (USD 14,360 thousand)	436,472 (USD 14,360 thousand)	14,359,821	100.00%	1,126,601	135,125	135,125	(Note 5)
	MOTOR-CURIO	British Virgin Islands	Reinvestment holding activities	152,917 (USD 5,031 thousand)	121,367 (USD 3,993 thousand)	5,031,400	100.00%	253,081	20,125	20,125	(Note 5)
	SPARKING	British Virgin Islands	Reinvestment holding activities	1,486,802 (USD 48,916 thousand)	1,486,802 (USD 48,916 thousand)	30,915,717	100.00%	95,254	(84,002)	(84,002)	(Note 5)
	EUROLITE	British Virgin Islands	Reinvestment holding activities	630,939 (USD 20,758 thousand)	630,939 (USD 20,758 thousand)	10,984,582	100.00%	195,561	(2,865)	(2,865)	(Note 5)
	UNIMOTOR	British Virgin Islands	Reinvestment holding activities	209,330 (USD 6,887 thousand)	209,330 (USD 6,887 thousand)	6,887,000	100.00%	368,469	9,858	9,858	(Note 5)
EUROPILOT	TYC EUROPE	Holland	Sale automobile lights	436,472 (USD 14,360 thousand)	436,472 (USD 14,360 thousand)	120,000	100.00%	1,126,564	135,126	135,126	(Note 5)

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
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(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 6 (Cont.)

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount (Note1)			
EUROLITE	T.I.T.	Thailand	Manufacture and sale of lighting fixtures and daily-use product for automobile	\$630,939 (USD 20,758 thousand)	\$630,939 (USD 20,758 thousand)	3,694,860	99.98%	\$195,495	\$(2,862)	\$(2,862)	(Note 5)
BESTE	TYC CZ CORPORATION	British Virgin Islands	Reinvestment holding activities	855,437 (USD 28,144 thousand)	427,718 (USD 14,072 thousand)	28,144,000	100.00%	2,400,796	72,259	72,259	(Note 5)
CONTEK	ATECH INTERNATIONAL CO., LTD.	Cayman Islands	Reinvestment holding activities	75,988 (USD 2,500 thousand)	75,988 (USD 2,500 thousand)	2,500,000	25.00%	36,619	386	96	Investee accounted for using equity method
MOTOR-CURIO	JNS AUTOTECH (THAI) CO., LTD.	Thailand	Manufacture of automobile components	95,380 (USD 3,138 thousand)	49,240 (USD 1,620 thousand)	-	30.00%	100,723	-	-	Investee accounted for using equity method
INNOVA	GENERA	State of California, U.S.A.	Sale of automobile lights and parts	376,564 (USD 12,389 thousand)	376,564 (USD 12,389 thousand)	12,388,505	100.00%	1,575,616 (USD 51,838 thousand)	(47,021) (USD(1,547 thousand)	(47,021) (USD(1,547 thousand)	(Note 5)
	W&W	State of California, U.S.A.	Sale of and rental of real estate	30,395 (USD 1,000 thousand)	30,395 (USD 1,000 thousand)	1,000,000	100.00%	128,936 (USD 4,242 thousand)	7,812 (USD 257 thousand)	7,812 (USD 257 thousand)	(Note 5)
	TYC AMERICAS AUTO PARTS COMPANY LLC	Delaware, U.S.A	Manufacture, processing, and trading of automobile components	455,925 (USD 15,000 thousand)	221,884 (USD 7,300 thousand)	-	100.00%	261,701 (USD 8,610 thousand)	(104,832) (USD(3,449 thousand)	(104,832) (USD(3,449 thousand)	(Note 5)

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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(Note 1) The carrying amount of the investment using the equity method is the net amount after deducting the unrealized gains and losses of downstream transactions.

(Note 2) The investment income recognized didn't eliminate unrealized gain or loss on transactions between the Company and its investees.

(Note 3) The company treats shares of the Company held by the subsidiaries as treasury stocks. Therefore, carrying amount of the investment using the equity method is the net amount after deducting the treasury stocks.

(Note 4) Investment in I YUAN by TI YUAN INVESTMENT is combined under the investee accounted for using equity method with the parent company's financial assets at fair value through other comprehensive income. The parent company recognized gains or losses on investment by 18.17%.

(Note 5) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 6) The exchange rate of USD to NTD is 1:30.395 .

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
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Attachment 7

Investment in Mainland China

Investee company	Main business	Paid-in capital	Investment method (Note 1)	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investments remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Profit or loss of investee	Percentage of direct or indirect ownership of investment	Gains (losses) on investment (Note 2)	Ending carrying amount of investment	Gains on investment remitted back as of the end of the period
					Outflow	Inflow						
TYC CHANGZHOU AUTO PARTS CO., LTD. (Note 4)	Manufacture of automobile lights	\$820,665 (USD 27,000 thousand)	(1)TYC CZ ORPORATION	\$386,928 (USD 12,730 thousand)	\$1,306,985 (USD 43,000 thousand)	\$-	\$1,693,913 (USD 55,730 thousand)	\$(27,107)	100%	\$72,259	\$2,400,685	\$509,542 (USD16,764 thousand)
TYC CHANGZHOU PRECISION MOLD CO., LTD. (Note 3)	Manufacture and sale of precision molds	196,564 (USD 6,467 thousand)	(1)UNIMOTOR INDUSTRIAL CO., LTD.	196,564 (USD 6,467 thousand)	-	-	196,564 (USD 6,467 thousand)	9,929	100%	9,929	367,472	55,714 (USD1,833 thousand)
HANGZHOU SUNNYTECH CO., LTD.	Industrial styling and product design	7,940 (CNY 1,870 thousand)	(1)SPARKING CO., LTD.	5,046 (USD 166 thousand)	-	-	5,046 (USD 166 thousand)	(13,116)	30%	(3,935)	4,561	-
JNS AUTO PARTS LIMITED	Manufacture of automobile parts	495,439 (USD 16,300 thousand)	(1)MOTOR-CURIO CO., LTD.	60,790 (USD 2,000 thousand)	-	-	60,790 (USD 2,000 thousand)	90,006	20%	18,001	151,751	92,097 (USD3,030 thousand)
TYC KUNSHAN AUTO PARTS CO., LTD. (Note 3)	Manufacture, process and assemble of various high-efficiency energy-saving lamps and accessories	911,850 (USD 30,000 thousand)	(1)SPARKING CO., LTD.	1,458,960 (USD 48,000 thousand)	-	-	1,458,960 (USD 48,000 thousand)	(80,067)	100%	(80,067)	90,660	-
CHIN-LI-MA HIGHT PERFORMANCE LUMINAIRE CO., LTD.	Design and manufacture high-efficiency energy-saving lamps	13,678 (USD 450 thousand)	(2) CHANGZHOU TYC	-	-	-	-	-	30%	-	-	-
KUNSHAN ATECH AUTOPARTS MANUFACTURING CO., LTD.	Manufacture of automobile parts	212,765 (USD 7,000 thousand)	(1)ATECH INTERNATIONAL CO., LTD.	53,191 (USD 1,750 thousand)	-	-	53,191 (USD 1,750 thousand)	(1,641) (USD (54) thousand)	25%	(426) (USD (14) thousand)	(3,860) (USD (127) thousand)	-
ATECH(JIANGSU) INDUSTRIAL TECHNOLOGY CO., LTD.	Manufacture of automobile parts	182,370 (USD 6,000 thousand)	(1)ATECH INTERNATIONAL CO., LTD.	22,796 (USD 750 thousand)	-	-	22,796 (USD 750 thousand)	2,036 (USD 67 thousand)	25%	517 (USD 17 thousand)	21,580 (USD 710 thousand)	-

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
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Accumulated outward remittance for investment in Mainland China as of end of the period	Investment amount authorized by investment commission, MOEA	Upper limit on the amount of investment stipulated by investment commission, MOEA
\$3,851,654 (USD 126,720 thousand)	\$3,124,728 (USD 102,804 thousand)	(Note 5)

(Note 1)There are three methods of investment:

- (1) Indirectly investment in Mainland China through companies registered in a third region
- (2) Reinvest with Mainland China company's own funds
- (3) Others

(Note 2) Excluding the elimination of unrealized gains or losses among companies.

(Note 3) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 4) As the Group purchased 50% of the shares of TYC CZ CORPORATION 50%, TYC CHANGZHOU AUTO PARTS became one of the consolidated subsidiaries since July 2025.

(Note 5) According to 2008.8.22 "Regulations Governing Permission for Investment or Technical Cooperation in Mainland China" and the amendment to "Review Principles of Investment or Technical Cooperation in Mainland China", the cumulative amount of investors' investment in Mainland China according to the upper limit set for other enterprises: 60% of its net value or the consolidated net value, whichever is higher. However, enterprises for which the Industrial Development Bureau of the Ministry of Economic Affairs issued the certificate of compliance or the Taiwan subsidiaries of international enterprises shall not be subject to the restriction. The Company qualifies as business headquarters therefore the upper limit does not apply.

(Note 6) The exchange rate of USD to NTD is 1:30.395.

The exchange rate of CNY to NTD is 1:4.246.