TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025

WITH

REVIEW REPORT OF INDEPENDENT AUDITORS

The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Independent Auditors' Review Report

To TYC BROTHER INDUSTRIAL CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of TYC BROTHER INDUSTRIAL CO., LTD. (the "Company") and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the International Standard on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

As explained in Note IV.3 to the consolidated financial statements, the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT$5,729,814 thousand and NT$6,625,140 thousand, constituting 15% and 22% of the consolidated total assets, and total liabilities of NT$3,216,892 thousand and NT$3,308,831 thousand, constituting 12% and 18% of the consolidated total liabilities as of March 31, 2026 and 2025, and total comprehensive income of NT$14,405 thousand and NT$49,810 thousand, constituting 20% and 9% of the consolidated total comprehensive income for the three-months periods then ended. In addition, as explained in Note VI.7, the balance of investments accounted for using equity method as of March 31, 2026 and 2025 amounting to NT$911,076 thousand and NT$2,229,988 thousand, respectively, the share of profit or loss of associates and joint ventures accounted for using equity method recognized for the three months ended March 31, 2026 and 2025 amounting to NT$22,849 thousand and NT$34,161 thousand, respectively, the share of other comprehensive income of associates and joint ventures accounted for using equity method amounting to NT$4,661 thousand and NT$26,094 thousand, respectively, which were based on the financial statements of those investee companies not reviewed by independent auditors. Besides, the information on the aforementioned subsidiaries and investee companies disclosed in Note 13 to the consolidated financial statements was not reviewed by independent auditors either.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and the investee companies accounted for using equity method been reviewed by independent accountants as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Quintain Steel Company Ltd.. and its subsidiaries as of March 31, 2026 and 2025, and of its consolidated financial performance as of and for the three-month periods ended March 31, 2026 and 2025, and its consolidated cash flows for the three months periods then ended in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Hu, Tzu-Ren

Hung, Kuo-Sen

Ernst & Young, Taiwan
May 7, 2026

Notice to Readers：
The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.
Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

March 31, 2026, December 31, 2025, and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

ASSETS			31-Mar-26		31-Dec-25		31-Mar-25	
Code	ITEMS	Notes	Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	Ⅳ/Ⅵ.1	$2,422,712	6	$2,358,246	6	$3,013,465	10
1110	Financial assets at fair value through profit or loss, current	IV	-	-	88	-	40	-
1136	Financial assets measured at amortized cost, current	Ⅳ/Ⅵ.3.16	358,764	1	453,678	1	92,554	1
1150	Notes receivable, net	Ⅳ/Ⅵ.4.16	157,011	-	4,741	-	5,692	-
1160	Notes receivable-related parties, net	Ⅳ/Ⅵ.4.16/Ⅶ	510	-	579	-	5,115	-
1170	Accounts receivable, net	Ⅳ/Ⅵ.5.16/Ⅷ	5,307,672	15	7,411,238	19	4,152,777	14
1180	Accounts receivable-related parties, net	Ⅳ/Ⅵ.5.16/Ⅶ	50,767	-	52,889	-	71,077	-
1200	Other receivables	IV/VII	491,133	1	289,008	1	396,458	1
130x	Inventories	IV/VI.6/VIII	8,027,462	21	7,752,875	20	5,795,793	20
1479	Other current assets - others		536,949	2	419,019	1	394,467	1
11xx	Total current assets		17,352,980	46	18,742,361	48	13,927,438	47
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income, non-current	IV/VI.2	126,150	-	130,340	-	170,146	1
1550	Investments accounted for under the equity method	IV/VI.7	911,076	2	897,148	2	2,229,988	8
1600	Property, plant and equipment	IV/VI.8/VIII	13,582,236	36	13,629,258	35	8,581,107	29
1755	Right-of-use asset	IV/VI.17	1,417,192	4	1,483,003	4	1,880,726	6
1780	Intangible assets	IV/VI.9	1,311,809	3	1,309,996	3	59,779	-
1840	Deferred tax assets	IV	1,090,769	3	1,024,413	3	604,412	2
1915	Prepayment for equipments		1,564,607	4	1,461,204	4	1,945,046	7
1995	Other non-current assets-others		553,848	2	518,914	1	75,959	-
15xx	Total non-current assets		20,557,687	54	20,454,276	52	15,547,163	53
1xxx	Total assets		$37,910,667	100	$39,196,637	100	$29,474,601	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman： Manager： Accounting officer：

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (CONT.)
March 31, 2026, December 31, 2025, and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

LIABILITIES AND EQUITY			31-Mar-26		31-Dec-25		31-Mar-25	
Code	ITEMS	Notes	Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term borrowings	IV/VI.10	$3,614,561	9	$4,013,004	10	$2,584,364	9
2110	Short-term notes and bills payable	IV/VI.11	-	-	129,873	-	419,821	1
2120	Financial liabilities at fair value through profit or loss, current	IV	680	-	3,075	-	4,985	-
2150	Notes payable		2,596,227	7	2,606,666	7	356,762	1
2170	Accounts payable		5,743,063	15	6,547,797	17	2,590,527	9
2180	Accounts payable-related parties	VII	432,116	1	425,707	1	508,411	2
2200	Other payables		1,804,859	5	2,223,884	6	1,648,230	6
2230	Current tax liabilities	IV	93,312	-	66,057	-	247,719	1
2280	Lease liabilities, current	IV/VI.17	292,230	1	326,178	1	299,444	1
2322	Current portion of long-term liabilities	IV/VI.12	313,129	1	423,397	1	591,730	2
2399	Other current liabilities		641,053	2	790,813	2	584,900	2
21xx	Total current liabilities		15,531,230	41	17,556,451	45	9,836,893	34
	Non-current liabilities							
2540	Long-term borrowings	IV/VI 12	10,514,829	28	9,793,253	25	6,929,530	24
2570	Deferred tax liabilities	IV/VI	280,520	1	264,253	1	122,210	-
2580	Lease liabilities, non-current	IV/VI.17	914,317	2	940,915	2	1,412,899	5
2640	Net defined benefit liabilities, non-current	IV/VI.13	43,210	-	45,230	-	69,724	-
2670	Other non-current liabilities-others		85,585	-	89,057	-	82,852	-
25xx	Total non-current liabilities		11,838,461	31	11,132,708	28	8,617,215	29
2xxx	Total liabilities		27,369,691	72	28,689,159	73	18,454,108	63
	Equity attributable to the parent company							
3100	Capital	IV/VI.14						
3110	Common stock		3,128,979	8	3,128,979	8	3,128,979	11
3120	Preferred stock		300,000	1	300,000	1	300,000	1
3200	Capital surplus	IV/VI.14	2,620,082	7	2,620,090	7	2,582,447	9
3300	Retained earnings	IV/VI.14						
3310	Legal reserve		1,186,997	3	1,186,997	3	1,030,881	3
3320	Special reserve		159,777	-	159,777	-	269,742	1
3350	Unappropriated earnings		2,531,257	7	2,589,854	7	3,450,985	11
3400	Other equity	IV/VI.20						
3410	Exchange differences resulting from translating the financial statements of foreign operations		292,879	1	195,935	-	5,913	-
3420	Unrealized gains or losses on financial assets measured at fair value through other comprehensive income		(124,662)	-	(120,472)	-	(80,666)	-
3500	Treasury stock	IV/VI.14	(5,996)	-	(5,996)	-	(5,996)	-
31xx	Total equity attributable to the parent company		10,089,313	27	10,055,164	26	10,682,285	36
36xx	Non-controlling interests	IV/VI.14	451,663	1	452,314	1	338,208	1
3xxx	Total equity		10,540,976	28	10,507,478	27	11,020,493	37
	Total liabilities and equity		$37,910,667	100	$39,196,637	100	$29,474,601	100

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman： Manager： Accounting officer：

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the three month ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	ITEMS	Notes	For the three months ended March 31, 2026		For the three months ended March 31, 2025	
			Amount	%	Amount	%
4000	Operating revenues	IV/VI.15/VII	$6,675,148	100	$4,912,745	100
5000	Operating costs	IV/VI.6.17.18/VII	(5,641,876)	(85)	(3,445,635)	(70)
5900	Gross profit		1,033,272	15	1,467,110	30
5910	Unrealized profit on sales		(4,180)	-	(5,186)	-
5920	Realized profit on sales		3,819	-	5,208	-
5950	Net gross profit		1,032,911	15	1,467,132	30
6000	Operating expenses	IV/VI.17.18				
6100	Sales and marketing expenses		(446,915)	(7)	(505,320)	(10)
6200	General and administrative expenses		(402,572)	(6)	(295,883)	(6)
6300	Research and development expenses		(259,970)	(4)	(103,312)	(2)
6450	Expected credit impairment losses	IV/VI.16	(4,466)	-	(1,349)	-
	Subtotal		(1,113,923)	(17)	(905,864)	(18)
6900	Operating income (loss)		(81,012)	(2)	561,268	12
7000	Non-operating income and expenses					
7010	Other income	VI.19	72,360	2	22,208	-
7020	Other gains and losses	VI.19	69,784	1	21,667	-
7050	Finance costs	VI.19	(125,794)	(2)	(80,018)	(2)
7060	Share of profit of associates and joint ventures accounted for using the equity method	IV/VI.7	22,849	-	34,161	1
	Subtotal		39,199	1	(1,982)	(1)
7900	Net income (loss) before income tax		(41,813)	(1)	559,286	11
7950	Income tax benefit (expense)	IV/VI.21	17,405	-	(111,576)	(2)
8200	Net income (loss)		(24,408)	(1)	447,710	9
8300	Other comprehensive income (loss)	IV/VI.20				
8310	Items that will not be reclassified subsequently to profit or loss					
8316	Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income		(4,190)	-	(17,719)	-
8360	Item that may be reclassified subsequently to profit or loss					
8361	Exchange differences resulting from translating the financial statements of foreign operations		119,236	1	96,235	2
8370	Share of other comprehensive income of associates and joint ventures accounted for using the equity method		5,827	-	32,618	1
8399	Income tax related to items that may be reclassified subsequently		(24,236)	-	(25,686)	(1)
	Total other comprehensive income, net of tax		96,637	1	85,448	2
8500	Total comprehensive income		$72,229	-	$533,158	11
8600	Net income (loss) attributable to:					
8610	Stockholders of the parent		$(58,597)	(1)	$434,030	9
8620	Non-controlling interests		34,189	1	13,680	-
			$(24,408)	-	$447,710	9
8700	Total comprehensive income attributable to:					
8710	Stockholders of the parent		$34,157	-	$519,054	11
8720	Non-controlling interests		38,072	1	14,104	-
			$72,229	1	$533,158	11
	Earnings (losses) per share (NTD)					
9750	Earnings (losses)per share-basic	IV/VI.22	$(0.19)		$1.39	
9850	Earnings (losses) per share-diluted	IV/VI.22	$(0.19)		$1.39	

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman： Manager： Accounting officer：

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three month ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

		Equity attributable to the parent company											
		Capital			Retained Earnings			Other equity					
	ITEMS	Common stock	Preferredstock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences resulting from translating the financial statements of foreign operations	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interests	Total equity
Code		3110	3120	3200	3310	3320	3350	3410	3420	3500	31XX	36XX	3XXX
A1	Balance as of 1 January 2025	$3,128,979	$300,000	$2,582,447	$1,030,881	$269,742	$3,016,955	$(96,830)	$(62,947)	$(5,996)	$10,163,231	$324,104	$10,487,335
D1	Net income for the three months ended March 31, 2025	-	-	-	-	-	434,030	-	-	-	434,030	13,680	447,710
D3	Other comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	-	102,743	(17,719)	-	85,024	424	85,448
D5	Total comprehensive income	-	-	-	-	-	434,030	102,743	(17,719)	-	519,054	14,104	533,158
Z1	Balance as of March 31, 2026	$3,128,979	$300,000	$2,582,447	$1,030,881	$269,742	$3,450,985	$5,913	$(80,666)	$(5,996)	$10,682,285	$338,208	$11,020,493
A1	Balance as of 1 January 2025	$3,128,979	$300,000	$2,620,090	$1,186,997	$159,777	$2,589,854	$195,935	$(120,472)	$(5,996)	$10,055,164	$452,314	$10,507,478
D1	Net income (loss) for the three months ended March 31, 2026	-	-	-	-	-	(58,597)	-	-	-	(58,597)	34,189	(24,408)
D3	Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	96,944	(4,190)	-	92,754	3,883	96,637
D5	Total comprehensive income	-	-	-	-	-	(58,597)	96,944	(4,190)	-	34,157	38,072	72,229
O1	Increase or decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(38,723)	(38,723)
T1	Others	-	-	(8)	-	-	-	-	-	-	(8)	-	(8)
Z1	Balance as of March 31, 2026	$3,128,979	$300,000	$2,620,082	$1,186,997	$159,777	$2,531,257	$292,879	$(124,662)	$(5,996)	$10,089,313	$451,663	$10,540,976

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman： Manager： Accounting officer：

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three month ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

Code	ITEMS	For the three months ended March 31, 2026 Amount	For the three months ended March 31, 2025 Amount	Code	ITEMS	For the three months ended March 31, 2026 Amount	For the three months ended March 31, 2025 Amount
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	($41,813)	$559,286	B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(20,237)
A20000	Adjustments for:			B00040	Acquisition of financial assets measured at amortized cost	(4,650)	(1,479)
A20010	Income and expense adjustments:			B00050	Proceeds from disposal of financial assets measured at amortized cost	111,973	-
A20100	Depreciation	633,528	436,410	B02700	Acquisition of property, plant and equipment	(522,968)	(447,146)
A20200	Amortization	72,620	7,233	B02800	Proceeds from disposal of property, plant and equipment	8,828	966
A20300	Expected credit impairment losses	4,466	1,349	B03800	Decrease in refundable deposits	(4,153)	300
A20900	Interest expense	125,794	80,018	B04500	Acquisition of intangible assets	(26,781)	(9,466)
A21200	Interest income	(2,411)	(2,380)	B06700	Increase in other non-current assets	(28,902)	-
A22300	Share of (profit) of associates and joint ventures accounted for using the equity method	(22,849)	(34,161)	B06800	Decrease in other non-current assets	-	327
A22500	(Gains) on disposal and scrap of property, plant and equipment	(523)	(89)	BBBB	Net cash used in investing activities	(466,653)	(476,735)
A23900	Unrealized profit on sales	4,180	5,186				
A24000	Realized (profit) on sales	(3,819)	(5,208)				
A30000	Changes in operating assets and liabilities:			CCCC	Cash flows from financing activities:		
A31115	Financial assets mandatorily measured at fair value through profit or loss	88	(40)	C00100	Increase in short-term borrowings	19,115	592,155
A31130	Notes receivable	(152,271)	1,183	C00200	Decrease in short-term borrowings	(478,761)	(66,165)
A31140	Notes receivable-related parties	69	(1,008)	C00500	Increase in short-term notes and bills payable	-	380,000
A31150	Accounts receivable	2,099,122	(268,573)	C00600	Decrease in short-term notes and bills payable	(129,873)	(147)
A31160	Accounts receivable-related parties	2,101	(3,583)	C01600	Proceeds from long-term borrowings	999,660	868,520
A31180	Other receivables	(121,147)	(3,332)	C01700	Repayment of long-term borrowings	(399,933)	(111,275)
A31200	Inventories	(229,649)	(299,086)	C03000	Increase in guaranteed deposit	4,189	-
A31240	Other current assets	(117,579)	(33,567)	C03100	Decrease in guaranteed deposit	-	(2,391)
A32110	Financial liabilities held for sale	(2,395)	(2,613)	C04020	Cash payment for the principal portion of the lease liabilties	(77,821)	(73,020)
A32130	Notes payable	(10,439)	17,061	C05800	Changes in non-controlling interests	(38,723)	-
A32150	Accounts payable	(804,734)	121,565	C09900	Collection of overdue dividends	(8)	-
A32160	Accounts payable-related parties	6,409	15,316	CCCC	Net cash provided by (used in) financing activities	(102,155)	1,587,677
A32180	Other payable	(422,865)	(113,031)				
A32230	Other current liabilities	(149,760)	(10,984)				
A32240	Net defined benefit pension liabilities	(2,020)	(4,841)	DDDD	Effect of exchange rate changes on cash and cash equivalents	770	95,757
A32990	Other non-current liabilities	(9,826)	2,019	EEEE	Net increase in cash and cash equivalents	64,466	1,473,223
A33000	Cash generated from operations	854,277	464,130	E00100	Cash and cash equivalents at the beginning of the year	2,358,246	1,540,242
A33100	Interest received	2,411	2,380	E00200	Cash and cash equivalents at end of the year	$2,422,712	$3,013,465
A33200	Dividend received	14,387	-				
A33300	Interest paid	(127,928)	(83,560)				
A33500	Income tax paid	(110,643)	(116,426)				
AAAA	Net cash provided by operating activities	632,504	266,524				

(The accompanying notes are an integral part of the consolidated financial statements.)

Chairman： Manager： Accounting officer：

English Translation of Financial Statements Originally Issued in Chinese

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

31 March 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

I. HISTORY AND ORGANIZATION

TYC BROTHER INDUSTRIAL CO., LTD. (the "Company") was incorporated under the laws of the Republic of China on Taiwan (the "ROC") on 9 September 1986. The Company's registered office and the main business location is at No.72-2, Xinle Rd., Tainan City Taiwan (R.O.C). The Company's main profitable business projects are the manufacture, trading, import and export of automobiles, motorcycles and other automobile parts and supplies. The Company became a listed company on the Taiwan Stock Exchange on 6 October 1997.

II. DATE AND PROCEDURES OF AUTHORIZATION OF FINANCIAL STATEMENTS FOR ISSUE

The consolidated financial statements of the Company and subsidiaries (hereinafter referred to as the "Group") 31 March 2026 and 2025 for the three months ended 31 March 2026 and 2025 were authorized for issue in accordance with a resolution of the board of directors on 7 May 2026.

III. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

1. Changes in accounting policies resulting from applying for the first-time certain standards and amendments

   The Group applied for the first-time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after 1 January 2026. The adoption of these new standards and amendments had no material impact on the Group.

2. As of the date the financial statements are authorized for issue, standards or interpretations issued, revised or amended, by International Accounting Standards Board ("IASB") which are endorsed by FSC, and not yet adopted by the Group are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
1	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
2	IFRS 18 "Presentation and Disclosure in Financial Statements"	1 January 2027 (Note)
3	Disclosure Initiative – "Subsidiaries without Public Accountability" (IFRS 19)	1 January 2027
4	"Translation to a Hyperinflationary Presentation Currency" (Amendments to IAS 21 and IAS 29)	1 January 2027

(Note) The FSC issued a press release on September 25, 2025 to declare that Taiwan will align with IFRS 18 since the fiscal year of 2028; furthermore, domestic enterprises seeking early adoption may do so subject to the approval of the FSC.

(1) IFRS 18 "Presentation and Disclosure in Financial Statements"

The standard will replace IAS 1 "Presentation of Financial Statements." The primary changes are as follows :

a) Increasing comparability of the income statements
Items in the statement of profit or loss will need to be classified into categories: operating, investing, financing, income taxes and discontinued operations. The first three categories are new, to improve the structure of income statements. The standard also requires entities to provide newly defined subtotals (including operating profit or loss). The standard improves the income statement's structure and newly defined subtotals, which makes companies' financial performance easier to compare and provides a consistent starting point for investors' analysis

b) Enhancing transparency of management performance measurement
Explanations on requiring entities to disclose specific indicators related to income statements (management-defined performance measures (MPM).

c) Useful summary of financial information
The standard sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. The standard also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date. The Group is assessing the potential impacts from new or amended standards or interpretations. The relevant impacts will be disclosed upon completion of the assessment. The other new or amended standards or interpretations have no significant impact on the Group.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Statement of Compliance
   The Group's consolidated financial statements for the three months ended 31 March 2026 and 2025 were prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

2. Basis of preparation
   The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NT$") unless otherwise stated.

3. Basis of consolidation

Preparation principle of consolidated financial statement

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

a. power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee)
b. exposure, or rights, to variable returns from its involvement with the investee, and
c. the ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

a. the contractual arrangement with the other vote holders of the investee
b. rights arising from other contractual arrangements
c. the Group's voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using uniform accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

A change in the ownership interest of a subsidiary, without a change of control, is accounted for as an equity transaction.

Total comprehensive income of the subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If the Group loses control of a subsidiary, it:

a. derecognizes the assets (including goodwill) and liabilities of the subsidiary;
b. derecognizes the carrying amount of any non-controlling interest;
c. recognizes the fair value of the consideration received;
d. recognizes the fair value of any investment retained;
e. reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss, or transfer directly to retained earnings if required by other IFRSs; and
f. recognizes any resulting difference in profit or loss.

The consolidated entities are as follows:

Investor Company	Investee Company	Major business	Percentage of ownership March 31, 2026	December 31, 2025	March 31, 2025	Note
The Company	TI YUAN INVESTMENT CO., LTD. (TI YUAN)	Marketable securities trading business	100.00%	100.00%	100.00%	
The Company	TI FU INVESTMENT CO., LTD. (TI FU)	Marketable securities trading business	100.00%	100.00%	100.00%	
The Company	CONTEK CO., LTD. (CONTEK)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	SUPRA-ATOMIC CO., LTD. (SUPRA-ATOMIC)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	BESTE MOTOR CO., LTD. (BESTE)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	INNOVA HOLDING CORP. (INNOVA)	Reinvestment holding activities	100.00%	100.00%	100.00%	
The Company	JUOKU TECHNOLOGY CO., LTD. (JUOKU TECHNOLOGY)	Manufacturing and sale of automobile parts	60.88%	60.88%	72.10%	(Note 1)
The Company	TYC VIETNAM INDUSTRIAL CO., LTD. (TYCVN)	Manufacture and sale of automobile lights	-	60.00%	60.00%	(Note 2)
TI FU	DBM REFLEX OF TAIWAN CO., LTD. (DBM)	Manufacture tooling mold and international trading business	50.00%	50.00%	50.00%	
SUPRA-ATOMIC	SPARKING CO., LTD. (SPARKING)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	UNIMOTOR INDUSTRIAL CO., LTD. (UNIMOTOR)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	EUROLITE CO., LTD. (EUROLITE)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	EUROPILOT CO., LTD. (EUROPILOT)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SUPRA-ATOMIC	MOTOR-CURIO CO., LTD. (MOTOR-CURIO)	Reinvestment holding activities	100.00%	100.00%	100.00%	
BESTE	TYC CZ CORPORATION (TYC CZ BVI)	Reinvestment holding activities	100.00%	100.00%	50.00%	(Note 3)

Investor Company	Investee Company	Major business	Percentage of ownership March 31, 2026	December 31, 2025	March 31, 2025	Note
INNOVA	GENERA CORPORATION (GENERA)	Sale of automobile lights and parts	100.00%	100.00%	100.00%	
INNOVA	W&W REAL PROPERTY, INC. (W&W)	Sale of and rental of real estate	100.00%	100.00%	100.00%	
INNOVA	TYC AMERICAS AUTO PARTS COMPANY LLC(TYCAAP)	Manufacturing, processing and trading of automobile components.	100.00%	100.00%	100.00%	
JUOKU TECHNOLOGY	TSM TECH CO., LTD. (TSM)	Reinvestment holding activities	100.00%	100.00%	100.00%	
SPARKING	TYC KUNSHAN AUTO PARTS CO., LTD. (TYC KUNSHAN)	Manufacture, processing and assembling of various high-efficiency lights and parts	100.00%	100.00%	100.00%	(Note 4)
UNIMOTOR	TYC CHANGZHOU PRECISION MOLD CO., LTD. (TYC CHANGZHOU PRECISION)	Manufacture of precision molds and sale of products.	100.00%	100.00%	100.00%	(Note 5)
EUROLITE	T.I.T. INTERNATIONAL CO., LTD. (T.I.T.)	Manufacture and sale of lighting fixtures and daily-use products for automobile	99.98%	99.98%	99.98%	
EUROPILOT	TYC EUROPE B.V. (TYC EUROPE)	Sales of automobile lights	100.00%	100.00%	100.00%	
TYC CZ BVI	TYC CHANGZHOU AUTO PARTS CO., LTD. (TYC CHANGZHOU AUTO PARTS)	Manufacture, processing and trading of lights for automobiles and motorcycles	100.00%	100.00%	100.00%	(Note 3)
TYC CHANGZHOU AUTO PARTS	TYC CHONGQING AUTO PARTS CO., LTD. (TYC CHONGQING)	Manufacture, processing and trading of lights for automobiles and motorcycles	100.00%	100.00%	100.00%	(Note 3)

Note 1: As the Company sold 300 thousand shares of JUOKU TECHNOLOGY in September 2025, the percentage of ownership decreased from 72.10% to 71.32%. JUOKU TECHNOLOGY increased capital by issuing 5,000 thousand new shares on September 4, 2025. As the Company did not subscribe in accordance with percentage of ownership, the percentage of ownership decreased from 71.32% to 66.14%. As the Company sold 2,300 thousand shares of JUOKU TECHNOLOGY in October 2025, the percentage of ownership decreased from 66.14% to 60.88%.

Note 2: TYCVN has resolved to dissolute in 2026. The relevant dissolution procedures are in progress.

Note 3: As the explanations in Note 6.(7), the subsidiary, TYC CHANGZHOU AUTO PARTS, and the sub-subsidiary, TYC CHONGQING, were included in the entities of the consolidated financial statements.

Note 4: KUN SHAN TYC HIGH PERFORMANCE CO., LTD. has been renamed to TYC KUNSHAN AUTO PARTS CO., LTD. in May 2025.

Note 5: CHANGZHOU TAMAO PRECISION INDUSTRY CO.,LTD. has been renamed to TYC CHANGZHOU PRECISION MOLD CO., LTD. in June 2025.

Among the aforementioned subsidiaries included in the consolidated financial statements, the financial statements of part of the subsidiaries were not reviewed by independent auditors. The total assets of those subsidiaries as of 31 March 2026 and 2025 amounted to NT$5,729,814 thousand and NT$6,625,140 thousand, respectively, and the total liabilities amounted to NT$3,216,892 thousand and NT$3,308,831 thousand, respectively. The total comprehensive income for the three months ended 31 March 2026 and 2025 amounted to NT$14,405 thousand and NT$49,810 thousand, respectively.

4. Aside from the accounting policies as follows, the accounting policies adopted in the consolidated financial statements for the three months ended 31 March 2026 and 2025 are the same as those adopted in the consolidated financial statements for the year ended 31 December, 2025. Please refer to the consolidated financial statements for the year ended 31 December, 2025 for the summarized explanations of other accounting policies:

   a. Post-Employment Benefits

   Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

   b. Income taxes

   Income tax expenses for the interim period are accrued and disclosed by the tax rate applied to the expected total earnings for the current period, that is to apply the estimated average annual effective income tax rate expected for the full financial year to the pretax income of the interim period. Estimate to the average annual effective tax rate only includes current income tax expenses. Deferred income tax is recognized and measured in accordance with

IAS 12 “Income Taxes,” which is as that of the annual financial statements. When there are changes in tax rate in the interim period, the effects on deferred income tax resulting from the tax rate change are recognized in profit or loss, other comprehensive income or directly in equity.

V. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The significant accounting judgments, estimates and assumptions adopted in the consolidated financial statements for the three months ended 31 March 2026 and 2025 are the same as those in the consolidated financial statements for the year ended 31 December, 2025. Please refer to the financial statements for the year ended 31 December 2025.

VI. CONTENTS OF SIGNIFICANT ACCOUNTS

1. Cash and cash equivalents

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Cash on hand and petty cash	$3,749	$4,378	$4,882
Saving account	2,356,668	2,311,499	2,716,732
Time deposits	12,000	6,000	188,310
Investments in bonds with reverse repurchase agreements - corporate bonds	50,295	36,369	103,541
Total	$2,422,712	$2,358,246	$3,013,465

2. Financial assets at fair value through other comprehensive income

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Equity instrument investments measured at fair value through other comprehensive income - non-current			
Listed companies’ stocks	$68,756	$72,946	$112,752
Unlisted companies’ stocks	57,394	57,394	57,394
Total	$126,150	$130,340	$170,146

The Group’s financial assets measured at fair value through other comprehensive income were not pledged as collateral.

Relevant information on investments in equity instruments at fair value through other comprehensive income held by the Group for the three months ended 31 March, 2026 and 2025 is as follows:

(1) Information on increase and decrease for the three months ended 31 March 2026:

	Listed companies	Non-listed companies	Total
1 January 2026	$72,946	$57,394	$130,340
Gains (losses) on fair value valuation			
Related to the investments held at end of the period	(4,190)	-	(4,190)
31 March 2026	$68,756	$57,394	$126,150

(2) Information on increase and decrease for the three months ended 31 March 2025:

	Listed companies	Non-listed companies	Total
1 January 2025	$110,234	$57,394	$167,628
Additional investments	20,237	-	20,237
Gains (losses) on fair value valuation			
Related to the investments held at end of the period	(17,719)	-	(17,719)
31 March 2025	$112,752	$57,394	$170,146

3. Financial assets measured at amortized cost

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Time deposits	$358,764	$453,678	$72,498
Investments in bonds with reverse repurchase agreements - corporate bonds	-	-	20,056
Total	$358,764	$453,678	$92,554
Current	$358,764	$453,678	$92,554

The Group has classified a portion of its financial assets as financial assets measured at amortized cost. None of these assets have been pledged as collateral. Please refer to Note 6.(16) for more details on loss allowance and Note 12 for more details on credit risk.

4. Notes receivables and notes receivables-related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Notes receivable	$157,023	$4,752	$5,706
Less: allowance for doubtful accounts	(12)	(11)	(14)
Subtotal	157,011	4,741	5,692
Notes receivables - related parties	510	579	5,115
Total	$157,521	$5,320	$10,807

Notes receivables were not pledged as collateral.

The Group adopted IFRS 9 for impairment assessment. Please refer to Note 6. (16) for more details on loss allowance and Note 12 for more details on credit risk.

5. Accounts receivables and accounts receivables-related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Accounts receivable - measured at fair value through other comprehensive income (Note)	$245,103	$310,304	$624,249
Accounts receivable - measured at amortized cost	5,472,943	7,506,864	3,818,565
Less: allowance for doubtful accounts	(410,374)	(405,930)	(290,037)
Subtotal	5,062,569	7,100,934	3,528,528
Accounts receivable - related parties	51,150	53,251	71,764
Less: allowance for doubtful accounts	(383)	(362)	(687)
Subtotal	50,767	52,889	71,077
Total	$5,358,439	$7,464,127	$4,223,854

(Note): The Group has assessed the operating model for accounts receivable and determined appropriate classification. Some accounts receivables are habitual and sold to banks without recourse. The operating model involves selling and collecting contractual cash flows; hence they are measured at fair value through other comprehensive income.

Please refer to Note 8 for more details on accounts receivables under pledge.

Trade receivables are generally on 30–120-day terms. Accounts receivables amounted to NT$5,769,196 thousand, NT$7,870,419 thousand, and NT$4,514,578 thousand as at 31 March 2026, 31 December 2025, and 31 March 2025, respectively. Please refer to Note 6.(16) for more details on allowance for doubtful accounts for the three months ended 31 March 2026 and 2025 and please refer to Note 12 for credit risk.

6. Inventories

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Raw materials	$1,415,141	$1,444,623	$1,062,433
Work in process	350,529	281,045	291,718
Finished goods	5,432,137	5,281,816	3,929,512
Merchandise	829,655	745,391	512,130
Total	$8,027,462	$7,752,875	$5,795,793

For the three months ended 31 March 2026 and 2025, the cost of inventories recognized as expenses amounted to NT$5,666,215 thousand, and NT$3,445,635 thousand, respectively, including inventory valuation losses of NT$9,404 thousand and NT$16,558 thousand recognized for the three months ended 31 March 2026 and 2025, respectively.

Please refer to Note 8 for more details on inventories under pledge.

7. Investments accounted for under the equity method

Details are as follows:

	31 Mar. 2026		31 Dec. 2025		31 Mar. 2025	
Investee Company	Amount	Percentage of ownership	Amount	Percentage of ownership	Amount	Percentage of ownership
Investments in the associates:						
I YUAN PRECISION INDUSTRIAL CO., LTD	$246,275	18.17%	$244,467	18.17%	$258,494	18.17%
JNS AUTO PARTS LIMITED	168,674	20.00%	174,899	20.00%	167,838	20.00%
CHIN-LI-MA HIGHT PERFORMANCE LUMINAIRE CO., LTD.	-	30.00%	-	30.00%	-	30.00%
JNS (THAI) AUTOTECH CO., LTD.	103,705	20.00%	103,705	30.00%	51,297	30.00%
HANGZHOU SUNNYTECH CO., LTD.	3,095	30.00%	4,304	30.00%	7,902	30.00%
ATECH INTERNATIONAL CO., LTD.	35,882	25.00%	37,427	25.00%	38,267	25.00%
Subtotal	557,631		564,802		523,798	
Investment in jointly controlled entities:						
PT ASTRA JUOKU INDONESIA	353,445	50.00%	332,346	50.00%	329,065	50.00%
TYC CZ CORPORATION	(Note 1)		(Note 1)		1,377,125	50.00%
Subtotal	353,445		332,346		1,706,190	
Total	$911,076		$897,148		$2,229,988	

Note 1: VARROC TYC CORPORATION has been renamed to TYC CZ CORPORATION on May 14, 2025. In order to obtain substantive control, the Group purchased 50% of the shares by cash of CNY310,500 thousand from VARROCCORP HOLDING BV, and the Group's percentage of ownership to TYC CZ CORPORATION increased from 50% to 100%. TYC CZ CORPORATION was included in the entities of the consolidated financial statements since July 1, 2025.

(1) Investments in the associates

The Group's investments in the associates are not individually material. The aggregate financial information of the Group's investments in associates was as follows:

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Profit from continuing operations	$1,389	$8,543
Other comprehensive income (post-tax)	4,661	3,210
Total comprehensive income (loss)	$6,050	$11,753

The associates had no contingent liabilities or capital commitments as at 31 March 2026, 31 December 2025, and 31 March 2025.

(2) Investments in joint venture

①Information on the material joint venture of the Group:

Company name: TYC CZ CORPORATION (TYC CZ BVI)

Nature of relationship with the joint venture: TYC CZ BVI engages in reinvestment holding activities. Its subsidiary, TYC CHANGZHOU AUTO PARTS CO., LTD. (TYC CHANGZHOU, former VARROC TYC AUTO LAMPS CO.LTD.) engages in manufacturing and sales of lighting fixtures and daily-use products for automobiles.

Principal place of business (country of incorporation)：CHINA

Fair value of the investment in the joint venture when there is a quoted market price for the investment: TYC CHANGZHOU is an unlisted entity.

Reconciliation of the joint venture's aggregate financial information presented to the carrying amount of the Group's interest in the joint venture:

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Current assets	(Note 2)	(Note 2)	$3,613,743
Non-current assets			2,797,061
Current liabilities			(3,602,590)
Non-current liabilities			(53,964)
Equity			2,754,250
Proportion of the Group's ownership			50%
Carrying amount of the investment			$1,377,125

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Cash and cash equivalents	(Note 2)	(Note 2)	$426,777
Current financial liabilities excluding trade and other payables and provisions			(539,157)
Non-current financial liabilities excluding trade and other payables and provisions			-

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Operating revenues	(Note 2)	$909,924
Depreciation		61,020
Amortization		73,694
Interest income		465
Interest expense		5,796
Income tax (benefit)		(12,777)
Profit or loss from continuing operations		16,351
Other comprehensive income		57,088
Total comprehensive income		73,439

Note 2: As TYC CZ BVI was included in the entities of the consolidated financial statements since July 1, 2025, all the financial information disclosed in the note is cut-off at June 30, 2025.

The joint venture had no contingent liabilities or capital commitments as at 31 March 2025. TYC CHANGZHOU cannot distribute its profits until it obtains consent from the two venture partners.

②The Group's investments in PT ASTRA JUOKU INDONESIA are not individually material. The aggregate financial information of the Group's investments in PT ASTRA JUOKU INDONESIA was as follows:

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Profit or loss from continuing operations	$21,460	$17,464
Other comprehensive income (post-tax)	-	50
Total comprehensive income	$21,460	$17,514

The joint venture had no contingent liabilities or capital commitments as at 31 March 2026, 31 December 2025, and 31 March 2025. PT ASTRA JUOKU INDONESIA cannot distribute its profits until it obtains the consent from the two venture partners.

(2) The investments accounted for using equity method as of 31 March 2026 and 2025 amounted to NT$911,076 thousand and NT$2,229,988 thousand, respectively. Share of profit or loss of associates and joint ventures accounted for using equity method for the three months ended 31 March 2026 and 2025 amounted to NT$22,849 thousand and NT$34,161 thousand, respectively. Share of other comprehensive income of associates and joint ventures accounted for using equity method for the three months ended 31 March 2026 and 2025 amounted to NT$4,661 thousand and NT$26,094 thousand, respectively. Those were recognized based on the financial statements of the investees not reviewed by independent auditors.

8. Property, plant and equipment

Owner occupied property, plant and equipment

	Land	Land and improvement	Buildings	Machinery and equipment	Molding equipment	Electrical equipment	Transportation equipment	Miscellaneous equipment	Construction in progress	Total
Cost:										
1 Jan. 2026	$2,474,747	$14,498	$5,221,318	$6,495,562	$12,543,172	$314,394	$289,469	$1,692,014	$236,132	$29,281,306
Addition	-	-	10,964	44,299	311,357	-	4,868	16,502	28,407	416,397
Disposal	-	-	(5,887)	(34,846)	(208,739)	-	(2,440)	(1,837)	-	(253,749)
Transfer	-	-	2,361	66,403	4,085	-	-	17,704	(90,553)	-
Other changes	-	-	-	15,476	(44,938)	-	-	-	-	(29,462)
Exchange differences	1,682	(93)	58,257	105,059	58,727	(472)	1,547	12,375	2,809	239,891
31 Mar. 2026	$2,476,429	$14,405	$5,287,013	$6,691,953	$12,663,664	$313,922	$293,444	$1,736,758	$176,795	$29,654,383
1 Jan. 2025	$1,340,545	$14,343	$4,276,058	$2,615,005	$9,949,201	$316,044	$242,270	$1,271,864	$9,662	$20,034,992
Addition	-	-	8,675	33,250	335,412	-	1,200	6,989	3,204	388,730
Disposal	-	-	(2,825)	(99,285)	(237,799)	(543)	(865)	(2,052)	-	(343,369)
Transfer	-	-	1,051	-	-	-	-	-	(1,051)	-
Exchange differences	3,148	86	30,998	10,332	5,775	475	754	11,110	196	62,874
31 Mar. 2025	$1,343,693	$14,429	$4,313,957	$2,559,302	$10,052,589	$315,976	$243,359	$1,287,911	$12,011	$20,143,227
Depreciation and impairment:										
1 Jan. 2026	$-	$11,707	$2,321,436	$4,104,284	$7,648,745	$248,935	$182,314	$1,134,627	$-	$15,652,048
Depreciation	-	202	46,861	129,594	334,908	2,956	5,521	33,528	-	553,570
Disposal	-	-	(2,882)	(30,565)	(208,740)	-	(1,597)	(1,446)	-	(245,230)
Transfer	-	-	-	12,378	-	-	-	(12,378)	-	-
Other changes	-	-	-	2,286	-	-	-	-	-	2,286
Exchange differences	-	(93)	25,949	46,066	31,932	(445)	588	5,476	-	109,473
31 Mar. 2026	$-	$11,816	$2,391,364	$4,264,043	$7,806,845	$251,446	$186,826	$1,159,807	$-	$16,072,147
1 Jan. 2025	$-	$10,746	$1,816,659	$2,091,508	$6,247,322	$237,647	$161,140	$928,168	$-	$11,493,190
Depreciation	-	201	38,875	34,906	271,077	3,141	4,227	22,351	-	374,778
Disposal	-	-	(2,589)	(98,995)	(237,599)	(543)	(721)	(2,045)	-	(342,492)
Exchange differences	-	86	12,162	8,262	5,592	425	677	9,440	-	36,644
31 Mar. 2025	$-	$11,033	$1,865,107	$2,035,681	$6,286,392	$240,670	$165,323	$957,914	$-	$11,562,120
Net carrying amount:										
31 Mar. 2026	$2,476,429	$2,589	$2,895,649	$2,427,910	$4,856,819	$62,476	$106,618	$576,951	$176,795	$13,582,236
31 Dec. 2025	$2,474,747	$2,791	$2,899,882	$2,391,278	$4,894,427	$65,459	$107,155	$557,387	$236,132	$13,629,258
31 Mar. 2025	$1,343,693	$3,396	$2,448,850	$523,621	$3,766,197	$75,306	$78,036	$329,997	$12,011	$8,581,107

The amounts of capitalized interests and interest rates are as follows:

Items	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Construction in progress and prepayment for equipment	$5,974	$5,924
The interest rate interval of borrowing cost capitalization	1.82%~2.06%	1.82%~1.90%

The material components of the Group's building that have different useful lives are the main buildings and factories, which are depreciated based on the useful lives of 60 years and 35 years, respectively.

The material components of equipment are mainly processing equipment, and are depreciated based on the useful lives of 10 years.

Please refer to Note 8 for more details on property, plant and equipment under pledge.

9. Intangible assets

	Trademark rights	Patent rights	Goodwill	Computer software	Other intangible assets	Total
Cost:						
1 Jan. 2026	$9,064	$601,863	$324,553	$256,603	$1,127,101	$2,319,184
Additions – separate acquisition	114	19	-	9,655	26,135	35,923
Reductions	(795)	(702)	-	(19,769)	(5,488)	(26,754)
Exchange differences	-	16,462	-	(2,870)	53,447	67,039
31 March 2026	$8,383	$617,642	$324,553	$243,619	$1,201,195	$2,395,392
1 Jan. 2025	$13,056	$17,594	$-	$160,166	$10,776	$201,592
Additions – separate acquisition	42	187	-	9,237	-	9,466
Reductions	(4,736)	(573)	-	(7,196)	(5,288)	(17,793)
Exchange differences	-	-	-	832	-	832
31 March 2025	$8,362	$17,208	$-	$163,039	$5,488	$194,097
Amortization and impairment:						
1 Jan. 2026	$4,980	$59,014	$-	$157,023	$788,171	$1,009,188
Amortization	227	15,087	-	10,490	46,816	72,620
Reductions	(795)	(702)	-	(19,769)	(5,488)	(26,754)
Exchange differences	-	989	-	2,395	25,145	28,529
31 March 2026	$4,412	$74,388	$-	$150,139	$854,644	$1,083,583

	Trademark rights	Patent rights	Goodwill	Computer software	Other intangible assets	Total
1 Jan. 2025	$8,851	$5,691	$-	$124,476	$5,288	$144,306
Amortization	231	288	-	5,342	1,372	7,233
Reductions	(4,736)	(573)	-	(7,196)	(5,288)	(17,793)
Exchange differences	-	-	-	572	-	572
31 March 2025	$4,346	$5,406	$-	$123,194	$1,372	$134,318

	Trademark rights	Patent rights	Goodwill	Computer software	Other intangible assets	Total
Net carrying amount						
31 March 2026	$3,971	$543,254	$324,553	$93,480	$346,551	$1,311,809
31 Dec. 2025	$4,084	$542,849	$324,553	$99,580	$338,930	$1,309,996
31 March 2025	$4,016	$11,802	$-	$39,845	$4,116	$59,779

Amounts of amortization recognized for intangible assets are as follows:

	For the three months ended 31 Mar. 2026	2025	For the three months ended 31 Mar. 2025
Operating costs	$59,456	$87,165	$3,708
Operating expenses	13,164	50,729	3,525
Total	$72,620	$137,894	$7,233

10. Short-term borrowings

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Unsecured bank loans	$1,490,976	$1,809,465	$1,089,914
Secured bank loans	2,123,585	2,203,539	1,494,450
Total	$3,614,561	$4,013,004	$2,584,364
Interest rate interval	1.83%~5.76%	1.83%~5.92%	1.83%~6.48%

Land, buildings and structures, part of the accounts receivables and inventories are pledged as collaterals for the secured bank loans. Please refer to Note 8 for details about guarantees.

11. Short-term notes and bills payables

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Commercial paper payables	$-	$130,000	$420,000
Less: discounts on commercial paper payables	-	(127)	(179)
Total	$-	$129,873	$419,821
Interest rate interval	-	1.96%~1.97%	1.92%~1.99%

12. Long-term borrowings

(1) Details of long-term borrowings are as follows:

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Secured loans	$2,524,980	$2,306,221	$1,873,439
Credit loans	6,808,283	6,816,084	5,647,821
Syndicated loans	1,500,000	1,100,000	-
Subtotal	10,833,263	10,222,305	7,521,260
Less: current portion	(313,129)	(423,397)	(591,730)
Less: unamortized issue cost	(5,305)	(5,655)	-
Total	$10,514,829	$9,793,253	$6,929,530
Loan period	2016.12.27～2040.10.21	2016.12.27～2040.10.21	2016.12.27～2039.12.19
Interest rate interval	1.60%～5.50%	1.60%～5.50%	1.34%～7.00%

(2) W&W REAL PROPERTY, INC.'s financial ratios shall be calculated based on the information recorded in the borrower's latest certified financial report or audit report and shall comply with the financial ratios as follows: Debt service coverage ratio shall be no less than 1.35. from the execution date of and for the duration of the contract signed with California Bank & Trust (CBT).

(3) W&W REAL PROPERTY, INC.'s financial ratios shall be calculated based on the information recorded in the borrower's latest certified financial report or audit report and shall comply with the financial ratios as follows: Debt service coverage ratio shall be no less than 1.1, from the execution date of and for the duration of the contract signed with First Commercial Bank., LTD. (FCB).

(4) In 2019, the Group financed with designated banks in accordance with the "Project Loan Guidelines to Welcoming Overseas Taiwanese Businesses Return to Invest in Taiwan", and entered into contract terms and normative matters, and completed them in accordance with the approval letter.

(5) The Company signed a syndicated loan contract, amounting to NT$3,000,000 thousand, with 8 financial institutions including First Commercial Bank (the agency bank) on 11 Aug. 2025. The credit period is 5 years after the date of the first drawn down. As of 31 March 2026, the amount drawn down is NT$1,500,000 thousand, and the amount not yet drawn down is NT$1,500,000 thousand.

Significant agreements in the contracts are summarized as follows:

A. The drawdown methods of the loan case are as follows:

① Type A credit facility: Mid-term loan with amount of NT$3,000,000 thousand. The borrower may revolvingly utilize in accordance with the contract.

② Type B credit facility: Guarantee for issuance of commercial paper with amount of NT$1,500,000 thousand. The issue company may revolvingly utilize in accordance with the contract.

Total drawdown amount of Type A credit facility and Type B facility shall not exceed the total credit facility of the loan case.

B. Before the debts of the loan case are fully repaid in the duration, since the consolidated financial statements date of 2025, the financial ratios and agreements as follows shall be maintained and reviewed once per half year.

① Current ratio: shall not be lower than 100%

② Financial debt ratio: shall not be higher than 220%

③ Interest coverage ratio: shall not be lower than 5 times.

The aforementioned each financial ratio and agreement is calculated based on the annual consolidated financial statements of each year audited, and the semi-annual consolidated financial statements reviewed by the borrower's CPA agreed by the agency bank.

C. If any non-conformity to any of above financial ratio occurs, the borrower shall improve during the improvement period, which is the date from the notice day by the agency bank to the next financial commitment verification date. During the improvement period, it is not regarded as breach of contract. However, since the starting date of the improvement period to the date the borrower completes the improvement of the conformity of all of the financial ratios and agreements, or the date a majority of the credit banks agrees to exemption, the borrower shall pay the compensation expenses to the agency bank at each interest payment date, which is calculated by the total credit facility balance of the loan case as of the consolidated financial statements date multiplied by annual rate of 0.20% and the actual days elapsed, and the agency bank transfers to each credit bank case in proportion to the credit risk.

D. If the non-conformity is not improved during the period, that is, the borrower does not complete the improvement of conformity of all the financial ratios and agreements, it is regarded as breach of the contract. And since the next date after the improvement period to the date the borrower completes the improvement of the conformity of all of the financial ratios and agreements, or the date a majority of the credit banks agrees to exemption, compensation expenses shall still be accrued and paid.

13. Post-Employment Benefits

Defined contribution plan

Expenses under the defined contribution plan for the three months ended 31 March 2026 and 2025 were NT$34,938 thousand and NT$20,507 thousand, respectively.

Defined benefit plan

Expenses under the defined benefit plan for the three months ended 31 March 2026 and 2025 were NT$1,140 thousand and NT$956 thousand, respectively.

14. Equity

(1) Common stock

As of 31 March 2026, 31 December 2025, and 31 March 2025, TYC BROTHER INDUSTRIAL CO., LTD.'s authorized and issued capital was both NT$4,000,000 thousand with a par value at NT$10 per share, accounting to 400,000 thousand common shares. Its ordinary share capital amounted to $3,128,979 with 312,898 thousand common shares. It also issued preferred shares capital in the amount of $300,000, divided into 30,000 thousand shares.

Preferred stock

On 25 March 2021, the Company's board of directors resolved to increase capital by issuing preference shares A, which was approved by the FSC under a letter dated 26 May 2021. The record date of capital increase was set as 5 August 2021. The Company was expected to issue 30,000 thousand shares with a par value of NT$10 per share at the issue price of NT$50 per share. The rights and obligations of this issue are as follows:

A. Maturity date: No maturity date. The preferred shareholders have no rights to request the Company to buy back preferred share A. The Company has the right to buy back all or part of the preferred share A as of five years after the issue date. The preferred shares still outstanding will retain the aforementioned rights and obligations. If the Company pays out dividends in the year of buyback, the dividend amount will be prorated based on the outstanding days.

B. Dividends: The dividend yield of the preferred share A is 4% (annual rate), (5-year interest rate swap (IRS) rate, 0.64275% + fixed rate, 3.35725%) and calculated at the issue price per share. The five-year IRS rate will be reset on the next business day five years after the issue date and every five years thereafter. The record date of the reset is two business days of financial institutions in Taipei prior to the reset date. The five-year IRS rate is the arithmetic means of the offer prices of Reuter's TAIFXIRS and COSMOS3 at 11 a.m. on the record date of the reset (business day of financial institutions in Taipei). If the aforesaid offer prices are unavailable on the record date of the reset, the five-year IRS rate shall be determined by the Company based on the principle of good faith and reasonable market conditions.

C. Dividend payment: The dividends of preferred share A are fully distributed in cash every year. After the financial statements are adopted in an annual general meeting, the board of directors shall authorize the chairman to set the record date for paying the preferred share dividends of the previous year. The number of dividends issued in the year of issue and in the year of redemption is calculated based on the actual number of days of issue in the current year.

D. The Company shall apply the current year's earnings, if any, to pay for taxes as stipulated by laws and regulations, offset accumulated losses of previous years, and allocate 10% as legal reserve pursuant to laws and regulations. Special reserve shall be set aside or reversed from net shareholders' equity reduction in current or accumulative in prior years in accordance with related regulations. The remaining earnings along with the accumulated unappropriated earnings in prior years as shareholders' bonus shall be appropriated as preferred share dividends in accordance with Article 7-1, Articles of Incorporation.

E. The Company has discretion over the distribution of preferred stock dividends. If the Company does not generate any or sufficient profits during the year for the distribution of preferred stock dividends, it may resolve not to pay out the dividends and preferred stockholders have no rights to object. The board of directors shall propose a surplus earnings distribution in accordance with Article 32-1, Articles of Incorporation to be adopted by the annual general meeting. After the surplus earnings distribution is adopted, the distributable amount of preferred share and common shares shall be distributed to preferred shares first.

F. The preferred shares A issued are non-cumulative. That is, the undistributed dividends or shortages in dividends distributed shall not be accumulated and paid in subsequent years when profits are generated.

G. Participating privilege: The shareholders of preferred share A are not entitled to cash-settled or share dividends derived from earnings or capital reserve.

H. Distribution of residual property: Shareholders of preferred share A have a higher claim to the Company's residual properties than common stockholders. Different types of preferred shares issued by the Company grant holders the same rights to claims, and the shareholders of preferred share A stay subordinate to general creditors. The amount that the shareholders of preferred share A are entitled to is capped at the product of the number of outstanding preferred shares at the time of distribution and issuance price.

I. Voting rights: Shareholders of preferred share A have neither voting nor election rights. However, they may be elected as directors. They have voting rights in preferred shareholders' meetings or with respect to agendas associated with the rights and obligations of preferred shareholders in shareholders' meetings.

J. Conversion to ordinary shares: Preferred share A is non-convertible.

K. Capital reserve issued at preferred share A premium shall not be used as capital during the issuance of the preferred share.

L. For cash offering of new shares, the shareholders of preferred share A have the same preemptive rights as the common shareholders.

(2) Capital surplus

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Issuance of shares			
Common stock	$1,023,509	$1,023,509	$1,023,509
Preferred stock	1,195,878	1,195,878	1,195,878
Subtotal	2,219,387	2,219,387	2,219,387
Treasury stock transactions	28,891	28,891	28,891
Bond conversion	239,469	239,469	239,469
Share of changes in net assets of associate and joint ventures accounted for using the equity method	73,530	73,530	73,530
Adjustments for dividends paid to subsidiaries from parent company	19,442	19,442	16,623
Difference between consideration and carrying amount of subsidiaries acquired or disposed	18,791	18,791	-
Changes in ownership interests in subsidiaries	15,800	15,800	-
Other	4,772	4,780	4,547
Total	$2,620,082	$2,620,090	$2,582,447

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

(3) Treasury stock

As of 31 March 2026, 31 December 2025, and 31 March 2025, the Company’s shares held by the subsidiary, TI FU INVESTMENT CO., LTD., was both NT$5,996 thousand, accounting to 940 thousand shares. These shares held by TI FU INVESTMENT CO. LTD. were acquired for the operation before the amendment of the Company Act on 12 November 2001.

(4) Retained earnings and dividend policies

According to the Company's Articles of Incorporation, the current year's net income, after deducting payment of taxes and making up losses for preceding years, shall appropriate 10% as legal reserve, except for when accumulated legal reserve has reached the Company's paid-in capital, the rest shall be appropriated or reserved as special reserve as legally required. If there is still a remaining balance, together with the accumulated undistributed earnings, the Company shall distribute it according to the distribution plan of special dividends (not less than 50% of the available surplus for the current year, of which the cash dividend shall not be less than 10%). The board of directors shall draft a distribution proposal and submit it to the shareholders meeting for a resolution of distribution.

According to the Company Act, the Company needs to set aside amount to legal reserve unless such legal reserve amounts to the total paid-in capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

When the Company distributing distributable earnings, it shall set aside to special reserve, an amount equal to "other net deductions from shareholders" equity for the current fiscal year, provided that if the Company has already set aside special reserve according to the requirements for the adoption of IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed from the special reserve.

The FSC on 31 March 2021 issued Order No. Financial-Supervisory-Securities-Corporate-1090150022, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the Company can reverse the special reserve by the proportion of the special reserve first appropriated and distribute it.

The appropriations of earnings for 2025 were proposed at the board of directors' meeting on March 12, 2026. The appropriations of earning for 2024 were resolved at the general shareholders' meeting on June 19, 2025. The proposals were as follows:

	Appropriation of earnings		Dividend per share (NT$)	
	2025	2024	2025	2024
Legal reserve	$61,774	$156,116		
Special reserve (reversed)	(159,777)	(109,965)		
Common stock -cash dividend	375,478	938,694	NT$1.2 per share	NT$3.0 per share
Preferred stock -cash dividend	60,000	60,000	NT$2.0 per share	NT$2.0 per share

Please refer to Note 6.(18) for relevant information on estimation basis and recognized amount of employees' compensations and remunerations to directors.

(5) Non-controlling interests

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Beginning balance	$452,314	$324,104
Profit (loss) attributable to non-controlling interests	34,189	13,680
Other comprehensive income attributable to non-controlling interests, net of tax:		
Exchange differences resulting from translating the financial statements of foreign operations	3,883	424
Disposal and dissolution of subsidiaries	(38,723)	-
Ending balance	$451,663	$338,208

15. Operating revenue

Revenue from contracts with customers	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Sale of goods	$6,699,487	$4,912,745

Time point of revenue recognition:		
At a point of time	$6,699,487	$4,912,745

Please refer to Note 14 for information on details of revenue.

16. Expected credit losses / (gains)

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Operating expense - expected credit losses(gains)		
Notes receivables	$1	$(1)
Accounts receivables	4,465	1,350
Total	$4,466	$1,349

Please refer to Note 12 for more details on credit risk.

The credit risk of financial assets at amortized cost is assessed as low as of 31 March 2026 and 2025 (the same as the assessment result in the beginning of the period). Therefore, the loss allowance is measured at an amount equal to 12-month expected credit losses. As the Group transacts with are financial institutions with good credit, no allowance for losses has been provided for the three months ended 31 March 2026 and 2025.

The Group measures the loss allowance of its trade receivables (including note receivables and trade receivables) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as at 31 March 2026, 31 December 2025, and 31 March 2025 is as follows:

The Group considers trade receivables that the credit loss is actually included in the impairment loss except for individual customers by counterparties' credit rating, by geographical region and by industry sector and its loss allowance are measured by using provision matrix, details are as follows:

As at 31 March 2026

		Overdue				
	Not yet due (Note)	<=90 days	91-180 days	181-270 days	>=271 days	Carrying amount
Gross carrying amount	$4,868,497	$532,312	$86,695	$94,817	$344,408	$5,926,729
Loss ratio	0%~5%	0%~10%	0%~40%	10%~100%	10%~100%	
Lifetime expected credit losses	(20,966)	(35,345)	(13,983)	(12,070)	(328,405)	(410,769)
Carrying amount	$4,847,531	$496,967	$72,712	$82,747	$16,003	$5,515,960

As at 31 December 2025

	Not yet due (Note)	Overdue <=90 days	Overdue 91-180 days	Overdue 181-270 days	Overdue >=271 days	Carrying amount
Gross carrying amount	$6,445,574	$873,485	$207,245	$17,923	$331,523	$7,875,750
Loss ratio	0%~10%	0%~15%	0%~70%	0~70%	0~100%	
Lifetime expected credit losses	(6,454)	(77,378)	(59,948)	(8,798)	(253,725)	(406,303)
Carrying amount	$6,439,120	$796,107	$147,297	$9,125	$77,798	$7,469,447

As at 31 March 2025

	Not yet due (Note)	Overdue <=90 days	Overdue 91-180 days	Overdue 181-270 days	Overdue >=271 days	Carrying amount
Gross carrying amount	$3,749,251	$515,409	$36,272	$1,030	$223,437	$4,525,399
Loss ratio	0%~1%	1%~8%	40%~45%	100%	100%	
Lifetime expected credit losses	(10,441)	(39,974)	(15,856)	(1,030)	(223,437)	(290,738)
Carrying amount	$3,738,810	$475,435	$20,416	$-	$-	$4,234,661

Note: The Group’s note receivables are not overdue.

The movement in the provision for impairment of note receivables and accounts receivables for the three months ended 31 March 2026 and 2025 is as follows:

	Notes receivables	Accounts receivables
1 Jan. 2026	$11	$406,292
Addition	1	4,465
31 Mar. 2026	$12	$410,757
1 Jan. 2025	$15	$290,391
Addition (reversal)	(1)	1,350
Amount written off due to bad debt	-	(1,017)
31 Mar. 2024	$14	$290,724

17. Leases

(1) Group as a lessee

The Group leases various properties, including real estate such as land, buildings machinery and equipment, transportation equipment and other equipment. The lease terms range from 3 to 50 years.

The Group's leases effect on the financial position, financial performance and cash flows are as follows:

A. Amounts recognized in the balance sheet

(a) Right-of-use assets

The carrying amount of right-of-use assets

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Land	$237,188	$238,582	$991,212
Buildings	1,057,535	1,109,094	889,377
Machinery equipment	121,698	134,585	-
Transportation equipment	598	683	38
Office equipment	173	59	99
Total	$1,417,192	$1,483,003	$1,880,726

For the three months ended 31 March 2026 and 2025, the Group's additions to right-of-use assets amounting to NT$9,142 thousand and NT$34,878 thousand, respectively.

(b) Lease liabilities

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Current	$292,230	$326,178	$299,444
Non-current	914,317	940,915	1,412,899
Total	$1,206,547	$1,267,093	$1,712,343

Please refer to Note 6.18(3) for the interest on lease liabilities recognized for the three months ended 31 March 2026 and 2025 and refer to Note 12. (5) Liquidity Risk Management for the maturity analysis for lease liabilities as at 31 March 2026 and 2025.

B. Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Land	$7,986	$697
Buildings	68,228	60,864
Machinery equipment	3,658	-
Transportation equipment	71	57
Office equipment	15	14
Total	$79,958	$61,632

C. Income and costs relating to leasing activities

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
The expenses relating to short-term leases	$563	$1,011
The expenses relating to leases of low-value assets (Not including the expenses relating to short-term leases of low-value assets)	325	310

D. Cash outflow relating to leasing activities

For the three months ended 31 March 2026 and 2025, the Group's total cash outflows for leases amounting to NT$92,849 thousand and NT$89,630 thousand, respectively.

18. The Group's aggregate information on personnel, depreciation and amortization expenses is as follows:

Function / Character	For the three months ended 31 March 2026			For the three months ended 31 March 2025		
	Classified as operating costs	Classified as operating expenses	Total	Classified as operating costs	Classified as operating expenses	Total
Employee benefits expense						
Salaries	$438,487	$348,325	$786,812	$247,222	$280,015	$527,237
Insurances	47,137	51,790	98,927	27,291	33,702	60,993
Pensions	28,919	16,679	45,598	10,247	11,091	21,338
Other personnel expenses	15,379	24,382	39,761	15,539	9,709	25,248
Depreciations	474,548	158,980	633,528	333,448	102,962	436,410
Amortization	59,456	13,164	72,620	3,708	3,525	7,233

According to the Articles of Incorporation, 1% of profit of the current year is distributable as employees' compensation, of which the proportion distributed to non-executive employees shall not be lower than 1%, and no higher than 3% of profit of the current year is distributable as remuneration to directors. However, the company's accumulated losses shall have been covered. The Company may, by a resolution adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition, there to a report of such distribution is submitted to the shareholders' meeting. Information on the board of directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on the profit level for the three months ended 31 March 2026, the Company accrued NT$6,000 thousand employees' compensation and NT$2,500 thousand remunerations to directors, and recognized NT$6,000 thousand employees' compensation and NT$2,500 thousand remunerations as salaries expenses. Based on the profit level for the three months ended 31 March 2025, the Company accrued NT$12,000 thousand employees' compensation and NT$5,500 thousand remunerations to directors, and recognized NT$12,000 thousand employees' compensation and NT$5,500 thousand remunerations as salaries expenses.

A resolution was approved at a Board of Directors meeting held on 12 March 2026 to distribute NT$12,000 thousand and NT$8,000 thousand in cash as employee's compensation and remuneration to directors, respectively, which are not significantly different from the amounts of expenses recognized in the financial statements for the year ended 31 December 2025.

19. Non-operating income and expenses

(1) Other income

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Rent income	$1,737	$2,227
Interest income	2,411	2,380
Other income - other	68,212	17,601
Total	$72,360	$22,208

(2) Other gains and losses

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Gains on disposal of property, plant and equipment	$523	$89
Foreign exchange gains, net	87,097	135,945
(Losses) on financial assets or liabilities at fair value through profit or loss	(2,111)	(11,088)
Other losses	(15,725)	(103,279)
Total	$69,784	$21,667

(3) Finance costs

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Interest on borrowings from bank	$(111,654)	$(64,729)
Interest on lease liabilities	(14,140)	(15,289)
Total	$(125,794)	$(80,018)

20. Components of other comprehensive income (loss)

For the three months ended 31 March 2026

	Arising during the period	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:			
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income	$(4,190)	$-	$(4,190)
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	119,236	(23,070)	96,166
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	5,827	(1,166)	4,661
Total	$120,873	$(24,236)	$96,637

For the three months ended 31 March 2025

	Arising during the period	Income tax profit (expense)	Net of tax
Items that will not be reclassified subsequently to profit or loss:			
Unrealized gains (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income	$(17,719)	$-	$(17,719)
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	96,235	(19,162)	77,073
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	32,618	(6,524)	26,094
Total	$111,134	$(25,686)	$85,448

21. Income tax

The major components of income tax expense (benefit) are as follows:

Income tax expense recognized in profit or loss

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Current income tax expense :		
Current income tax charge	$79,361	$138,322
Deferred tax expense (benefit):		
Deferred tax (benefit) related to origination and reversal of temporary differences	(18,082)	(26,499)
Deferred tax related to origination and reversal of tax losses and income tax credits	(78,692)	-
Other components of deferred tax expense (profit)	8	(247)
Total income tax expense (benefit)	$(17,405)	$111,576

Income tax relating to components of other comprehensive income

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Deferred tax expense (benefit):		
Exchange differences on translation of foreign operations	$23,070	$19,162
Share of other comprehensive income of associates and joint ventures accounted for using equity method	1,166	6,524
Income tax relating to components of other comprehensive income	$24,236	$25,686

The assessment of income tax returns

As at 31 March 2026, the assessment of the income tax returns of the Company and its subsidiaries is as follows:

	The assessment of income tax returns
The Company	2023
Subsidiary－JUOKU TECHNOLOGY	2023
Subsidiary－DBM	2023
Subsidiary－TI YUAN	2023
Subsidiary－TI FU	2023

22. Earnings per share

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
(1) Basic earnings (losses) per share		
Profit (loss) attributable to ordinary equity holders of the Company (in thousand NT$)	$(58,597)	$434,030
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	311,958	311,958
Basic earnings (losses) per share (NT$)	$(0.19)	$1.39

(2) Diluted earnings (losses) per share	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Profit (loss) attributable to ordinary equity holders of the Company (in thousand NT$)	$(58,597)	$434,030
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	311,958	311,958
Effect of dilution:		
Employee bonus－stock (in thousands)	384	736
Weighted average number of ordinary shares outstanding after dilution (in thousands)	312,342	312,694
Diluted earnings (losses) per share (NT$)	$(0.19)	$1.39

During the reporting date and the date the financial statement was prepared, no other transactions affected the common shares and dilutive potential ordinary shares.

23. Business combination

Acquisition of TYC CZ CORPORATION (TYC CZ BVI)

The Group acquired 50% of TYC CZ BVI on July 1, 2025 (base date of the combination). As the Group held 50% of TYC CZ BVI's shares before the combination, the Group holds 100% of the shares after the combination and obtained control. The reason why the Group acquired TYC CZ BVI is to obtain substantive control over operation, to expand the market share in China.

Fair value of TYC CZ BVI's identifiable assets and liabilities as of the acquisition date is as follows:

	Fair value as of the acquisition date (Tentative amount)
Assets	
Cash and cash equivalents	$1,115,865
Financial assets at amortized cost - current	513,650
Notes receivables	189,191
Accounts receivables and accounts receivables – related parties	2,522,915
Other receivables and other receivables – related parties	117,771
Current tax assets	11,632
Other current assets	114,959
Inventories	813,210
Property, plant and equipment	2,998,548
Right-of-use assets	367,185
Intangible assets	576,413
Deferred tax assets	349,525
Other non-current assets	357,065
	10,047,929
Liabilities	
Short-term borrowings	603,767
Notes payables and notes payables – related parties	2,319,271
Accounts payables and accounts payables – related parties	2,905,223
Other payables and other payables – related parties	1,476,668
Lease liabilities	143,218
Other current liabilities	122,370
Deferred tax liabilities	23,883
Long-term borrowings	72,626
Other non-current liabilities	54,096
	7,721,122
Identifiable net assets	$2,326,807

Amount of goodwill is as follows:	
Consideration of acquisition by cash	$1,381,104
Fair value of TYC CZ BVI's shares originally held	1,270,256
Less: fair value of identifiable net assets	(2,326,807)
Goodwill	$324,553

Cash flows of acquisition	
Cash payment	$1,381,104
Net cash acquired from the subsidiary	(1,115,865)
Net cash outflows	$265,239

Fair value of receivables amounted to NT$2,945,316 thousand. Except for NT$233,210, for which impairment has been provided, others are expected to be recoverable.

The net assets recognized in the financial statements as of 31 March 2026 were evaluated by tentative amounts. The Group has designated independent appraisal professionals to measure the fair value of the identifiable net assets acquired in the business combination. However, as of 31 March 2026, the valuation measurement is still on going.

VII. RELATED PARTIES TRANSACTIONS

Information of the related parties that had transactions with the Group during the financial reporting period is as follows:

Name and nature of relationship of the related parties

Name of the related parties	Nature of relationships of the related parties
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	The Group is director of the Company
I YUAN PRECISION INDUSTRIAL CO., LTD	Associate
JNS AUTO PARTS LIMITED	Associate
KUNSHAN DIBIAO AUTO PARTS CO., LTD.	Associate
TYC CHANGZHOU AUTO PARTS CO., LTD.	(Note)
PT ASTRA JUOKU INDONESIA	Joint Venture
FORTOP INDUSTRIAL CO., LTD.	Substantive related party
BUILDUP INTERNATIONAL TRADING CO., LTD.	Substantive related party
DBM REFLEX ENTERPRISES INC.	Substantive related party

Note: VARROC TYC AUTO LAMPS CO.,LTD. has been renamed to TYC CHANGZHOU AUTO PARTS CO., LTD. in May 2025. TYC CHANGZHOU AUTO PARTS CO., LTD. became one of the consolidated subsidiaries since July 1, 2025. The transaction amounts and accounts balances disclosed in this note arose from the time when it is not the consolidated subsidiary.

Significant related party transactions

(1) Sales

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Joint Venture		
TYC CHANGZHOU AUTO PARTS CO., LTD.	$-	$28,623
PT ASTRA JUOKU INDONESIA	23,096	10,580
Subtotal	23,096	39,203
Associate	-	914
Other related party		
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	11,687	11,417
Other	4,811	4,759
Subtotal	16,498	16,176
Total	$39,594	$56,293

The Group sold products to some related parties who were single manufacturers, therefore the price could not be compared. The payment term was T/T 150 days. The sales price of some related parties is equivalent to that of non-related parties, and the terms of collection are every other month, payable between 1 to 3 months, which is equivalent to ordinary transactions.

(2) Purchases

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Joint Venture	$162	$6,333
Associate		
I YUAN PRECISION INDUSTRIAL CO., LTD	81,435	65,371
Other	1,508	3,143
Subtotal	82,943	68,514
Other related party		
FORTOP INDUSTRIAL CO., LTD.	235,792	254,885
BUILDUP INTERNATIONAL TRADING CO., LTD.	55,491	64,027
Other	1,857	6,392
Subtotal	293,140	325,304
Total	$376,245	$400,151

The Group purchases goods from some related parties. The bargaining method for purchases is the same as that of non-related parties. The payment terms are the next month of the purchase, payable between 1 to 3 months, which is equivalent to ordinary transactions. The purchase price and payment terms of other related parties are equivalent to those of ordinary transactions.

(3) Notes receivables - related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Joint venture			
TYC CHANGZHOU AUTO PARTS CO., LTD.	$-	$-	$4,317
Other related parties	510	579	798
Total	$510	$579	$5,115

(4) Accounts receivables - related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Joint Venture			
PT ASTRA JUOKU INDONESIA	$29,998	$27,411	$31,147
TYC CHANGZHOU AUTO PARTS CO., LTD.	-	-	20,450
Subtotal	29,998	27,411	51,597
Associate	386	366	-
Other related party			
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	19,254	21,355	18,419
Other	1,512	4,119	1,748
Subtotal	20,766	25,474	20,167
Total	51,150	53,251	71,764
Less: allowance for doubtful accounts	(383)	(362)	(687)
Net	$50,767	$52,889	$71,077

(5) Other receivables – related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Joint Venture			
PT ASTRA JUOKU INDONESIA	$9,572	$13,623	$8,186
Others	-	-	963
Subtotal	9,572	13,623	9,149
Associate			
KUNSHAN ATECH AUTOPARTS MANUFACTURING CO., LTD.	4,629	5,822	-
Others	108	306	114
Subtotal	4,737	6,128	114
Other related parties	215	236	60
Total	$14,524	$19,987	$9,323

(6) Fund financing

Funds financed to related parties are as follows: (recognized as other receivables)

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Joint Venture			
TYC CHANGZHOU AUTO PARTS CO., LTD.	$-	$-	$200,112
Other related parties			
DBM REFLEX ENTERPRISES INC.	32,000	31,430	-
Total	$32,000	$31,430	$200,112

(7) Accounts payables - related parties

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Joint Venture	$165	$325	$8,383
Associate			
I YUAN PRECISION INDUSTRIAL CO., LTD	67,090	81,808	100,063
Other	1,369	1,464	1,752
Subtotal	68,459	83,272	101,815
Other related party			
FORTOP INDUSTRIAL CO., LTD.	325,749	310,612	350,328
Other	37,743	31,498	47,885
Subtotal	363,492	342,110	398,213
Total	$432,116	$425,707	$508,411

(8) Significant property transactions

Acquisition of property, plant and equipment

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Other related party			
BRITEVIEW AUTOMOTIVE LIGHTING CO., LTD.	$-	$96,440	$-
BUILDUP INTERNATIONAL TRADING CO., LTD.	-	96,449	-
Others	10,233	31,855	5,385
Total	$10,233	$224,744	$5,385

(9) Key management personnel compensation

	For the three months ended 31 Mar. 2026	For the three months ended 31 Mar. 2025
Short-term employee benefits	$12,447	$13,056
Post-employment benefits	162	161
Total	$12,609	$13,217

VIII. ASSETS PLEDGED AS SECURITY

The following table lists assets of the Group pledged as collateral:

	Carrying amount			
Item	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025	Purpose of pledge
Property, plant and equipment - Land	$1,098,633	$1,172,011	$478,188	Bank borrowings
Property, plant and equipment - Buildings	999,466	1,541,469	1,625,279	Bank borrowings
Refundable deposits	-	-	23,511	Collateral for land lease
Inventories	480,000	471,450	581,175	Bank borrowings
Accounts receivables	1,111,999	2,076,669	1,505,838	Bank borrowings
Financial assets at amortized cost	358,540	380,742	-	Notes payables
Total	$4,048,638	$5,642,341	$4,213,991	

IX. SIGNIFICANT CONTINGENCIES AND UNRECOGNIZED CONTRACT COMMITMENT

As at 31 March 2026, the Group is involved in the following activities that are not shown in the financial statements:

1. In order to assist the subsidiary T.I.T. INTERNATIONAL CO., LTD. in obtaining loan credit line, the Company issued a Stand-by L/C USD 1,000 thousand as a guarantee as of 31 March 2026.

2. According to "The Regulations Governing the Establishment and Management of Bonded Warehouses", the Company paid guarantee payable of bonded warehouse registration in the amount of NT$ 8,500 thousand as of 31 March 2026.

X. SIGNIFICANT DISASTER LOSS

None.

XI. SIGNIFICANT SUBSEQUENT EVENTS

None.

XII. OTHER

1. Categories of financial instruments

Financial Assets

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Financial assets at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	$-	$88	$40
Financial assets at fair value through other comprehensive income:			
Investments in equity instruments	126,150	130,340	170,146
Accounts receivables	245,103	310,304	624,249
Subtotal	371,253	440,644	794,395
Financial assets measured at amortized cost:			
Cash and cash equivalents (excluding cash on hand)	2,418,963	2,353,868	3,008,583
Financial assets measured at	358,764	453,678	92,554

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
amortized cost			
Notes receivables (related parties included)	157,521	5,320	10,807
Accounts receivables (related parties included)	5,113,336	7,153,827	3,599,605
Other receivables	491,133	289,008	396,458
Refundable deposits (recognized as other non-current assets)	107,898	101,866	58,228
Subtotal	8,647,615	10,357,567	7,166,235
Total	$9,018,868	$10,798,299	$7,960,670

Financial liabilities

	31 Mar. 2026	31 Dec. 2025	31 Mar. 2025
Financial liabilities measured at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	$680	$3,075	$4,985
Financial liabilities measured at amortized cost:			
Short-term borrowings and short-term notes and bills payable	3,614,561	4,142,877	3,004,185
Payables	10,576,265	11,804,054	5,103,930
Long-term borrowings (current portion included)	10,827,958	10,216,650	7,521,260
Lease liabilities	1,206,547	1,267,093	1,712,343
Guarantee deposit (under the account of other non-current liabilities-others)	79,967	73,613	75,068
Subtotal	26,305,298	27,504,287	17,416,786
Total	$26,305,978	$27,507,362	$17,421,771

2. Financial risk management objectives and policies

The Group's risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies measures and manages the aforementioned risks based on policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant financial activities, due approval process by the board of directors and audit committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

3. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise currency risk, interest rate risk, and other price risk (such as equity instruments related risks).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependence between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as of the end of the reporting period. The Group's foreign currency risk is mainly affected by USD and EUR. Sensitivity analysis is as follows:

a. When NTD strengthens/weakens against USD by 1%, the profit or loss for the three months ended 31 March 2026 and 2025 will increase/decrease by NT$7,219 thousand decrease/increase by NT$20,582 thousand, respectively.
b. When NTD strengthens/weakens against EUR by 1%, the profit or loss for the three months ended 31 March 2026 and 2025 will decrease/increase by NT$11,851 thousand and NT$10,643 thousand, respectively.

c. When NTD strengthens/weakens against CNY by 1%, the profit or loss for the year ended 31 December 2025 increases/decreases by NT$15,255 thousand, and the profit or loss for the three months ended 31 March 2026 and 2025 decreases/increases by NT$33,966 thousand and NT$1,622 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt instrument investments at variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable loans and borrowings and entering into interest rate swaps. Hedge accounting does not apply to these swaps as they do not qualify for it.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including investments and borrowings with variable interest rates and interest rate swaps. At the reporting date, a change of 10 basis points of interest rate in a reporting period could cause the profit or loss for the three months ended 31 March 2026 and 2025 to decrease/ increase by NT$2,929 thousand and NT$1,782 thousand, respectively.

Equity price risk

The Group's listed and unlisted equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's board of directors reviews and approves all equity investment decisions.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

4. Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivables and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit limits are established for all customers based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain customers' credit risk will also be managed by taking credit enhancement procedures, such as requesting for prepayment.

As at 31 March 2026, 31 December 2025, and 31 March 2025, accounts receivables from top ten customers represented 32%, 41% and 42% of the total trade receivables of the Group, respectively. The credit concentration risk of other accounts receivables is insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating and with no significant default risk. Consequently, there is no significant credit risk for these counterparties.

5. Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, bank borrowings and finance leases. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial instruments

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
31 Mar. 2026					
Borrowings	$4,729,617	$7,570,467	$2,378,847	$420,397	$15,099,328
Payables	10,576,625	-	-	-	10,576,625
Lease liabilities (Note)	334,495	464,807	208,936	367,123	1,375,361
31 Dec. 2025					
Borrowings	$4,615,796	$8,158,294	$1,653,251	$443,421	$14,870,762
Short-term notes and bills payable	130,000	-	-	-	130,000
Payables	11,804,054	-	-	-	11,804,054
Lease liabilities (Note)	357,894	493,040	206,273	386,117	1,443,324
31 Mar. 2025					
Borrowings	$3,274,029	$6,333,405	$341,839	$482,769	$10,432,042
Short-term notes and bills payable	420,000	-	-	-	420,000
Payables	5,103,930	-	-	-	5,103,930
Lease liabilities (Note)	350,796	507,143	239,499	696,843	1,794,281

Note：Information about the maturities of lease liabilities is provided in the table below:

	Maturities				
	Less than 5 years	5 to 10 years	10 to 15 years	Over 15 years	Total
31 Mar. 2026	$1,008,238	$358,812	$5,671	$2,640	$1,375,361
31 Dec. 2025	1,057,207	372,873	13,244	-	1,443,324
31 Mar. 2025	1,097,438	689,883	$3,600	3,360	1,794,281

6. Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the three months ended 31 March 2026 and 2025:

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (current portion included)	Lease liabilities	Guarantee deposit	Total liabilities from financing activities
1 Jan. 2026	$4,013,004	$129,873	$10,216,650	$1,267,093	$73,613	$15,700,233
Cash flows	(459,646)	(129,873)	599,727	(77,821)	4,189	(63,424)
Non-cash change	-	-	351	798	-	1,149
Foreign exchange movement	61,203	-	11,230	16,477	2,165	91,075
31 Mar. 2026	$3,614,561	$-	$10,827,958	$1,206,547	$79,967	$15,729,033
1 Jan. 2025	$2,033,171	$39,968	$6,759,969	$1,735,162	$75,855	$10,644,125
Cash flows	525,990	379,853	757,245	(73,020)	(2,391)	1,587,677
Non-cash change	-	-	-	34,878	-	34,878
Foreign exchange movement	25,203	-	4,046	15,323	1,604	46,176
31 Mar. 2025	$2,584,364	$419,821	$7,521,260	$1,712,343	$75,068	$12,312,856

7. Fair value of financial instruments

(1) The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

A. The carrying amount of cash and cash equivalents, trade receivables, accounts payable, and other current liabilities approximate their fair value due to their short maturities.

B. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities etc.) at the reporting date.

C. Fair value of equity instruments without market quotations (including private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities)

D. Fair value of debt instruments without market quotations, bank loans, short-term notes and bills payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(2) Fair value of financial instruments measured at amortized cost

The carrying amount of financial assets and liabilities at fair value through profit or loss approaches fair value.

(3) Fair value measurement hierarchy for financial instruments

Please refer to Note 12.(9) for fair value measurement hierarchy for financial instruments of the Group.

8. Derivative financial instruments

The Group's derivative financial instruments include forward currency contracts and embedded derivatives. The related information for derivative financial instruments is not qualified for hedge accounting and is not yet settled as at 31 March 2026, 31 December 2025, and 31 March 2025 is as follows:

Forward currency contracts

The Group entered into forward currency contracts to manage its exposure to financial risk, but these contracts are not designated as hedging instruments. The table below lists the information related to forward currency contracts:

Item (by contract)	Notional Amount	Contract Period
As at 31 Mar. 2026		
Forward currency contracts	Sell foreign currency USD 5,000 thousand	From 9 Mar. 2026 to 28 Apr. 2026
As at 31 Dec. 2025		
Forward currency contracts	Sell foreign currency USD 9,000 thousand	From 3 Nov. 2025 to 2 Feb. 2026
As at 31 Mar. 2025		
Forward currency contracts	Sell foreign currency USD 3,000 thousand	From 6 Feb. 2025 to 9 May 2025
Forward currency contracts	Sell foreign currency EUR 3,000 thousand	From 31 Mar. 2025 to 19 May 2025

With regard to the forward foreign exchange contracts, as they have been entered into to hedge the foreign currency risk of net assets or net liabilities, and there will be corresponding cash inflow or outflows upon maturity and the Group has sufficient operating funds, the cash flow risk is insignificant.

The aforementioned derivatives transaction counterparties are well-known domestic and foreign banks with good credit, so the credit risk is not high.

9. Fair value measurement hierarchy

(a) Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 - Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

(b) Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

31 Mar. 2026

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through other comprehensive income				
Equity instruments at fair value through other comprehensive income	$68,756	$-	$57,394	$126,150
Accounts receivables	-	245,103	-	245,103
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contracts	-	680	-	680

31 Dec. 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contracts	$-	$88	$-	$88
Financial assets at fair value through other comprehensive income				
Equity instruments at fair value through other comprehensive income	72,946	-	57,394	130,340
Accounts receivables	-	310,304	-	310,304
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contracts	-	3,075	-	3,075

31 Mar. 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contracts	$-	$40	$-	$40
Financial assets at fair value through other comprehensive income				
Equity instruments at fair value through other comprehensive income	112,752	-	57,394	170,146
Accounts receivables	-	624,249	-	624,249
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contracts	-	4,985	-	4,985

Transfer between fair value hierarchy level 1 and level 2

For the three months ended December 31, 2026 and 2025, there was no transfer between fair value hierarchy level 1 and level 2 in the assets and liabilities measured at fair value on a recurring basis.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As at 31 March 2026

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial Assets: Financial assets at fair value through other comprehensive income, non-current					
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group’s profit or loss by NT$8,897 thousand

As at 31 December 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial Assets:					
Financial assets at fair value through other comprehensive income, non-current					
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's profit or loss by NT$10,107 thousand

As at 31 March 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial Assets:					
Financial assets at fair value through other comprehensive income, non-current					
stocks	Market approach	discount for lack of marketability	30%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's profit or loss by NT$9,983 thousand

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's Finance Department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

10. Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below (Amounts in thousands of Foreign Currencies):

	31 Mar. 2026		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	$101,962	32.000	$3,262,784
EUR	34,544	36.710	1,268,110
CNY	680,335	4.629	3,149,271
Financial liabilities			
Monetary items:			
USD	124,521	32.000	3,984,672
EUR	2,261	36.710	83,001
CNY	1,414,094	4.629	6,545,841

	31 Dec. 2025		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	$114,014	31.430	$3,583,460
EUR	34,204	36.900	1,262,128
CNY	1,081,425	4.496	4,862,087
Financial liabilities			
Monetary items:			
USD	137,713	31.430	4,328,320
EUR	2,479	36.900	91,475
CNY	1,420,728	4.496	6,387,593

	31 Mar. 2025		
	Foreign Currency	Exchange	NTD
Financial Assets			
Monetary items:			
USD	$168,113	33.210	$5,583,033
EUR	32,732	35.970	1,177,370
CNY	27,520	4.573	125,849
Financial liabilities			
Monetary items:			
USD	106,137	33.210	3,524,810
EUR	3,144	35.970	113,090
CNY	62,991	4.573	288,058

The Group has various functional currencies, no information about the foreign exchange gains or losses by a specific currency is available. For the three months ended 31 March 2026 and 2025, the foreign exchange gains on monetary financial assets and financial liabilities were NT$87,097 thousand, NT$135,945 thousand, respectively.

The above information is disclosed based on the carrying amounts of the foreign currencies (after conversion to the functional currency).

11. Financial assets transfer information – Derecognition of transferred financial asset in its entirety

Part of the Group's trade receivables has signed non-recourse transfer contracts with financial institutions. In addition to the transfer of the rights of these trade receivables to the cash flow contracts, the Group is also not required to bear the credit risk of the inability to recover these trade receivables according to the contract (except for commercial disputes), which met the conditions for derecognizing financial assets.

The relevant transaction information is as follows:

31 Mar. 2026

Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	$981,758 (USD 30,680 thousand)	$981,758 (USD 30,680 thousand)	4.92%~5.55%

31 Dec. 2025

Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	$684,215 (USD 22,470 thousand)	$684,215 (USD 22,470 thousand)	5.07%~5.67%

31 Mar. 2025

Counterparty for the sale	Transferred amount	Advance amount	Interest rate range
Bank of America	$297,353 (USD 8,954 thousand)	$297,353 (USD 8,954 thousand)	5.49%~5.67%

12. Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

XIII. ADDITIONAL DISCLOSURES

(1) The following are additional disclosures for the Company and its affiliates as required by the R.O.C. Securities and Futures Bureau:

(a) Financing provided to others for the three months ended 31 March 2026: Please refer to Attachment 2.
(b) Endorsement/Guarantee provided to others for the three months ended 31 March 2026: Please refer to Attachment 3.
(c) Significant securities held as of 31 March 2026 (excluding subsidiaries, associates and joint ventures): None.
(d) Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of the capital stock: Please refer to Attachment 4.
(e) Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock: Please refer to Attachment 5.
(f) Names, locations and related information of investees (excluding investment in Mainland China): Please refer to Attachment 6.
(g) Financial instruments and derivative transactions: Please refer to Note 12(8).
(h) The business relationship, significant transactions and amounts between parent company and subsidiaries: Please refer to Attachment 1.

(2) Investment in Mainland China:
(a) For investee companies in Mainland China that the Group directly or indirectly has significant influence on, controls over, or jointly controlled over, the investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, net income (loss) of investee company, percentage of ownership, investment income (loss), carrying amount of investments, cumulated inward remittance of earnings and limits on investment in Mainland China: Please refer to Attachment 7.
(b) Directly or indirectly significant transactions through third regions with the investees in Mainland China, including price, payment terms, unrealized gain or loss, and other events with significant effects on the operating results and financial condition: Please refer to Attachment 1, Attachment 2, Attachment 3, Attachment 5, and Attachment 7.

XIV. SEGMENT INFORMATION

For management purposes, the Group is organized into business units based on its products and services and has four reportable segments as follows:

Taiwan Market: Responsible for all orders and production of lamps and molds in Taiwan.
Asian Market: Responsible for all orders and sales of lamps and molds in Asia.
U.S. Market: Responsible for the order and sales of all lighting products in the Americas.
European Market: Responsible for the order and sales of all lighting products in Europe.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Segment information about profit and loss.

For the three months ended 31 March 2026

	Taiwan Market	Asian Market	U.S. Market	European Market	Adjustments and eliminations	Total
Revenue						
External customers	$1,439,122	$2,045,769	$2,277,714	$912,543	$-	$6,675,148
Inter-segment (Note)	2,125,063	278,099	-	-	(2,378,823)	-
Total revenue	$3,564,185	$2,323,868	$2,277,714	$912,543	$(2,378,823)	$6,675,148
Segment profit	$66,240	$(186,419)	$(133,638)	$77,749	$134,255	$(41,813)

For the three months ended 31 March 2025

	Taiwan Market	Asian Market	U.S. Market	European Market	Adjustments and eliminations	Total
Revenue						
External customers	$1,518,842	$136,104	$2,382,550	$875,249	$-	$4,912,745
Inter-segment (Note)	2,673,276	161,126	-	-	(2,834,402)	-
Total revenue	$4,192,118	$297,230	$2,382,550	$875,249	$(2,834,402)	$4,912,745
Segment profit	$589,791	$(27,816)	$(52,569)	$69,428	$(19,548)	$559,286

Note: Inter-segment revenue is eliminated on consolidation and recorded under the "adjustment and elimination" column.

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 1

Significant intercompany transactions between consolidated entities

No. (Note 1)	Related party	Counterparty	Relationship with the Company (Note 2)	Transactions			
				Account	Amount	Collection periods	Percentage accounting for total operating revenue or total assets (Note 3)
0	The Company	TYC EUROPE	1	Sales revenue	$686,268	T/T120 days	10%
0	The Company	TYC EUROPE	1	Accounts receivables	428,899	T/T120 days	1%
0	The Company	TYC CHANGZHOU PRECISION	1	Mold equipment	227,725	T/T90 days	1%
0	The Company	GENERA	1	Sales revenue	1,237,163	T/T135 days	19%
0	The Company	GENERA	1	Accounts receivables	2,649,564	T/T135 days	7%
0	The Company	TYC KUNSHAN	1	Accounts receivables	233,133	T/T120 days	1%
1	JUOKU	The Company	2	Sales revenue	110,837	T/T100 days	2%
2	TYC CHANGZHOU AUTO PARTS	TYC CHONGQING	3	Other receivables	439,755 (CNY 95,000 thousand)	Fund financing	1%

(Note 1)The Company and its subsidiaries are coded as follows:

1. The parent company is coded "0".
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

(Note 2)Transactions are categorized as follows:

1. The parent company to the subsidiary.
2. The subsidiary to the parent company.
3. The subsidiary to the subsidiary.

(Note 3) In calculation of percentage of transaction amounts accounting for total operating revenue or total assets, for the accounts of assets or liabilities, it is calculated by the ending balance divided by consolidated total assets; for the accounts of gains or losses, it is calculated by the ending accumulated amount divided by consolidated total operating revenue.

(Note 4) The exchange rate of the CNY to the NTD is1：4.629.

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 2

Financing provided to others

No. (Note 1)	Lender	Counterparty	Account	Related Party	Max. balance for the period (Note 9)	Ending balance	Actual usage amount	Interest rate interval	Nature of financing (Note 6)	Transaction amount (Note 7)	Reason for short-term financing (Note 8)	Loss allowance	Collateral		Limit of financing amount for individual counterparty	Limit of total financing amount	Note
													Item	Value			
0	The Company	TYC CHANGZHOU AUTO PARTS	Other receivables	Y	$92,580 (CNY 20,000 thousand)	$92,580 (CNY 20,000 thousand)	$92,580 (CNY 20,000 thousand)	3.50%	2	$-	Operating turnover	$-	-	$-	$2,017,863 (Note 2)	$4,035,725 (Note 3)	(Note 10)
1	SUPRA-ATOMIC	TYC KUN SHAN	Other receivables	Y	28,800 (USD 900 thousand)	28,800 (USD 900 thousand)	28,800 (USD 900 thousand)	5.00%	2	-	Operating turnover	-	-	-	2,256,955 (Note 4)	2,256,955 (Note 5)	(Note 10)
1	SUPRA-ATOMIC	BESTE	Other receivables	Y	20,800 (USD 650 thousand)	20,800 (USD 650 thousand)	20,800 (USD 650 thousand)	5.00%	2	-	Operating turnover	-	-	-	2,256,955 (Note 4)	2,256,955 (Note 5)	(Note 10)
2	TYC CHANGZHOU PRECISION	TYC KUN SHAN	Other receivables	Y	32,403 (CNY 7,000 thousand)	18,516 (CNY 4,000 thousand)	18,516 (CNY 4,000 thousand)	3.50%	2	-	Operating turnover	-	-	-	404,774 (CNY 87,443 thousand) (Note 4)	404,774 (CNY 87,443 thousand) (Note 5)	(Note 10)
2	TYC CHANGZHOU PRECISION	TYC CHANGZHOU AUTO PARTS	Other receivables	Y	46,290 (CNY 10,000 thousand)	46,290 (CNY 10,000 thousand)	46,290 (CNY 10,000 thousand)	3.50%	2	-	Operating turnover	-	-	-	404,774 (CNY 87,443 thousand) (Note 4)	404,774 (CNY 87,443 thousand) (Note 5)	(Note 10)
3	GENERA	W & W	Other receivables	Y	64,000 (USD 2,000 thousand)	57,600 (USD 1,800 thousand)	44,800 (USD 1,400 thousand)	5.75%	2	-	Operating turnover	-	-	-	1,600,384 (USD 50,012 thousand) (Note 4)	1,600,384 (USD 50,012 thousand) (Note 5)	(Note 10)

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 2 (Cont.)

Financing provided to others

No. (Note 1)	Lender	Counterparty	Account	Related Party	Max. balance for the period (Note 9)	Ending balance	Actual usage amount	Interest rate interval	Nature of financing (Note 6)	Transaction amount (Note 7)	Reason for short-term financing (Note 8)	Loss allowance	Collateral		Limit of financing amount for individual counterparty	Limit of total financing amount	Note
													Item	Value			
4	DBM	DBM REFLEX ENTERPRISES INC.	Other receivables	Y	$32,000 (USD 1,000 thousand)	$32,000 (USD 1,000 thousand)	$32,000 (USD 1,000 thousand)	5.00%	2	-	Operating turnover	-	-	-	$38,731 (Note 4)	77,461 (Note 5)	
5	TYC CHANGZHOU AUTO PARTS	TYC CHONGQING	Other receivables	Y	486,045 (CNY 105,000 thousand)	439,755 (CNY 95,000 thousand)	405,132 (CNY 87,520 thousand)	3.00%	2	-	Operating turnover	-	-	-	2,504,780 (CNY 541,106 thousand) (Note 4)	2,504,780 (CNY 541,106 thousand) (Note 5)	(Note 10)

(Note 1) The financial information on the parent company and its subsidiaries coded is as follows:

(1) The Company is coded "0".

(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

(Note 2) Limit of financing amount for the parent company:

(1) For those having business relationship with the Company: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity and the amount of business transaction amount. The business transaction amount is the amount of the higher of purchases or sales between both parties in the most recent 12 months.

(2) For those in need of short-term financing: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity.

(Note 3) Limit of total financing amount shall not exceed 40% of the Company's net worth of equity.

(1)Between the foreign companies whose shares with voting rights directly or indirectly 100% held by the Company, fund financing is exempt from the limitations of not exceeding 40% of the lender's net worth, but still shall not exceed 100% of the net worth of the Company.

(Note 4) Limit of financing amount for individual counterparty:

(1) For those having business relationship with the Company: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity and the amount of business transaction amount. The business transaction amount is the amount of business transaction in recent year between the lender and the counterparty.

(2) For those in need of short-term financing: limit of financing amount for individual counterparty shall not exceed 20% of the lender's net worth of equity.

Attachment 2 (Cont.)

Financing provided to others

(3) Individual financing between foreign companies of which subsidiaries directly and indirectly hold 100% voting shares is not subject to the limit of 20% of the lender's net worth of the period, but is limited to 100% of net worth of equity.

(Note 5) Limit of total financing amount of subsidiaries shall not exceed 40% of the subsidiary's net worth of equity.

(1) Individual financing between foreign companies of which subsidiaries directly and indirectly hold 100% voting shares is not subject to the limit of 40% of the lender's net worth of the period, but is limited to 100% of net worth of equity. 。

(Note 6) The financing provided to others is coded as follows:

(1) For those have business relationship with the Company are coded "1."

(2) For those in need of short-term financing are coded "2".

(Note 7) If financing provided to others is coded "1" , the amount of business transactions should be filled in. The business transaction amount is the amount of business transaction in recent year between lender and the counterparty.

(Note 8) If financing provided to others is coded "2," the reasons for financing the loans and the use of the loans of the counterparty shall be specified, such as repayment, purchasing equipment, operating turnover, etc.

(Note 9) The maximum balance of financing provided to others in the current year.

(Note 10) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 11) The exchange rate of the USD to the NTD is 1 ： 32.

The exchange rate of the CNY to the NTD is1 ： 4.629.

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)
(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 3

Endorsement/Guarantee provided to others

No. Note 1	Endorser/ Guarantor	Endorsee/Guarantee		Limitation on amount of guarantees and endorsements for a specific enterprise (Note 3)	Max. balance amount of guarantees and endorsements provided for others (Note 5)	Ending balance of guarantees and endorsements (Note 6)	Actual usage amount (Note 7)	Amount of property pledged for guarantee and endorsement	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements (Note 4)	Parent company endorsements/guarantees to subsidiary	Subsidiary endorsements/guarantees to the parent company	Endorsements/guarantees provided to counterparties in the Mainland China
		Company Name	Relationship (Note 2)										
0	The Company	TYC KUN SHAN	(1)、(2)	$2,017,863	$352,000 (USD 11,000 thousand)	$352,000 (USD 11,000 thousand)	$288,000 (USD 9,000 thousand)	None	3%	$4,035,725	Y	N	Y
0	The Company	GENERA	(1)、(2)	2,017,863	960,000 (USD 30,000 thousand)	960,000 (USD 30,000 thousand)	864,000 (USD 27,000 thousand)	None	10%	4,035,725	Y	N	N
0	The Company	W & W	(2)	2,017,863	230,920 (USD 7,216 thousand)	-	-	None	-	4,035,725	Y	N	N
0	The Company	TYCAAP	(2)	2,017,863	240,000 (USD 7,500 thousand)	240,000 (USD 7,500 thousand)	-	None	2%	4,035,725	Y	N	N
0	The Company	T.I.T	(1)、(2)	2,017,863	480,000 (USD 15,000 thousand)	480,000 (USD 15,000 thousand)	307,989 (USD 4,000 thousand& THB 184,000 thousand)	None	5%	4,035,725	Y	N	N
1	TYC CHANGZHOU AUTO PARTS	TYC CHONGQING	(1)、(2)	1,045,806 (CNY 225,925 thousand)	601,770 (CNY 130,000 thousand)	601,770 (CNY 130,000 thousand)	551,349 (CNY 119,108 thousand)	None	23%	1,045,806 (CNY 225,925 thousand)	N	N	Y

Attachment 3 (Cont.)

Endorsement/Guarantee provided to others

(Note 1)The "No." column shall be filled as follows：

(1). The issuer is 0.

(2). The investees are sequentially numbered from 1.

(Note 2)There are 7 types of relationships between the endorser/guarantor and the endorsee/guarantee. Only numbers of types shall be indicated:：

(1). Entities have business relations with the Company

(2). The Company directly or indirectly holds more than 50% of voting shares of the entity.

(3). Entity directly or indirectly owns more than 50% of voting shares of the Company.

(4).The parent directly or indirectly through subsidiaries holds more than 90% of voting shares of the entity.

(5). The Company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project

(6). All capital contributing shareholders make endorsements/ guarantees for their jointly invested company in proportion to their shareholding percentages.

(7). Companies in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other

(Note 3)The endorsement provided for an individual enterprise shall not exceed 20% of the net worth.

(Note 4) The total endorsement provided shall not exceed 40% of the net worth.

(Note 5) The maximum balance amount of guarantees and endorsements provided for others in current year.

(Note 6) The limitation/amount of guarantees and endorsements provided for others of the Company and subsidiaries approved by the board of directors.

(Note 7) Actual usage amount within the limitation on amount of guarantees and endorsements

(Note 8) The exchange rate of the USD to the NTD is 1:32.

The exchange rate of the THB to the NTD is 1: 0.9782.

The exchange rate of the CNY to the NTD is 1:4.629.

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 4

Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock

Purchasing (selling) company	Counterparty	Relationship	Transaction				The circumstances and reasons why the transaction conditions are different from those of normal transactions		Notes receivable (paid) and accounts payable		Note
			Purchases (sales)	Amount	Percentage accounting for total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage accounting for total notes and accounts receivables (payables)	
The Company	GENERA	Subsidiary of the Company	Sales	$1,237,163	41%	T/T 135 days	The price is determined according to the US OEM price×0.24 as the reference price	Generally, payment is received 1 to 3 months after the end of the month. Due to the long distance of transportation, longer payment terms will be imposed.	Accounts receivable $2,649,564	62%	(Note 1)
	TYC EUROPE	Subsidiary of the Company	Sales	686,268	23%	T/T 120 days	A single manufacturer and no other manufacturers to compare	Generally, payment is received 1 to 3 months after the end of the month. Due to the long distance of transportation, longer payment terms will be imposed.	Accounts receivable 428,899	10%	(Note 1)
	FORTOP INDUSTRIAL CO., LTD.	Substantive related party of the Company	Purchases	222,670	12%	Credit on 90 days	Comparable to general customers		Accounts payable 312,509	12%	-

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 4 (Cont.)

Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock

Purchasing (selling) company	Counterparty	Relationship	Transaction				The circumstances and reasons why the transaction conditions are different from those of normal transactions		Notes receivable (paid) and accounts payable		Note
			Purchases (sales)	Amount	Percentage accounting for total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage accounting for total notes and accounts receivables (payables)	
JUOKU TECHNOLOGY	The Company	Parent company of the holding company	Sales	$110,837	21%	T/T 90 days	None		Accounts receivable $175,954	37%	(Note 1)
GENERA	The Company	Parent company of the holding company	Purchases	1,288,769	74%	T/T 135 days after inspection and acceptance	None		Accounts payable 2,513,107	81%	(Note 1)
TYC EUROPE	The Company	Parent company of the holding company	Purchases	670,179	100%	T/T 120 days after inspection and acceptance	None		Accounts payable 377,656	100%	(Note 1)

(Note 1) The amounts have been eliminated in preparing the consolidated financial statements.

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 5

Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of capital stock

Company with receivables	Counterparty	Relationship	Balance of receivables from related parties	Turnover	Overdue receivables from related parties		Receivables from related parties collected in subsequent period	Provision of loss allowance	Note
					Amount	Treatment			
The Company	GENERA	Subsidiary of the Company	$2,649,564	1.95	$690,060	Collection has been strengthened.	$260,288	$-	(Note 1)
	TYC EUROPE	Subsidiary of the Company	428,899	6.90	-	-	75,282	-	(Note 1)
	KUN SHAN TYC	Subsidiary of the Company	233,133	0.36	204,222	Collection has been strengthened.	3,789	-	(Note 1)
JUOKU TECHNOLOGY	The Company	Parent company of the holding company	175,954	2.44	-	-	24,851	-	(Note 1)

(Note 1) The amounts have been eliminated in preparing the consolidated financial statements.

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 6

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount (Note1)			
The Company	JUOKU TECHNOLOGY	Taiwan	Manufacturing, and sale of automobile parts	$317,902	$317,902	26,623,891	60.88%	$539,422	$68,430	$41,660	(Note 5)
	TI YUAN INVESTMENT	Taiwan	Marketable securities trading business	10,943	10,943	3,820	100.00%	42,859	(16)	(16)	(Note 5)
	TI FU INVESTMENT	Taiwan	Marketable securities trading business	50,076	50,076	8,550	100.00%	122,163	7,278	7,278	(Note 3) (Note 5)
	SUPRA-ATOMIC	British Virgin Islands	Reinvestment holding activities	3,596,429	3,596,429	63,287,967	100.00%	1,883,219	25,592	25,592	(Note 5)
	BESTE	British Virgin Islands	Reinvestment holding activities	2,063,892	2,063,892	65,072,000	100.00%	2,932,205	(110,074)	(110,074)	(Note 5)
	CONTEK	British Virgin Islands	Reinvestment holding activities	73,690	73,690	2,436,000	100.00%	34,558	(2,046)	(2,046)	(Note 5)
	I YUAN PRECISION INDUSTRIAL CO., LTD	Taiwan	Manufacturing, processing and sale of automobile parts	126,986	126,986	5,617,854	15.66%	208,123	9,783	1,778	(Note 4) Investee accounted for using equity method
	INNOVA	Delaware, U.S.A.	Reinvestment holding activities	1,384,976	1,225,326	7,549	100.00%	1,374,485	(94,805)	(94,805)	(Note 5)
	TYCVN	Vietnam	Manufacture and sale automobile lights	88,740	88,740	-	60.00%	-	(3,074)	(1,844)	(Note 5) (Note 6)

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 6 (Cont.)

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount (Note1)			
JUOKU TECHNOLOGY	TSM	British Virgin Islands	Reinvestment holding activities	$10,122	$10,122	300,000	100.00%	$5,760	$166	$166	(Note 5)
	PT ASTRA JUOKU INDONESIA	Indonesia	Manufacture and sale automobile lights	276,640	276,640	1,126,500	50.00%	357,625	42,920	21,460	Joint venture
TI YUAN	I YUAN PRECISION INDUSTRIAL CO., LTD	Taiwan	Manufacturing, processing and sale of automobile parts	38,152	38,152	900,914	2.51%	208,123	38,152	-	(Note 4) Investee accounted for using equity method
TI FU	DBM	Taiwan	Manufacture tooling mold and international trading business	25,500	25,500	3,000,000	50.00%	104,250	14,847	7,424	(Note 5)
SUPRA-ATOMIC	EUROPILOT	British Virgin Islands	Reinvestment holding activities	459,520 (USD 14,360 thousand)	459,520 (USD 14,360 thousand)	14,359,821	100.00%	1,272,158	58,185	58,185	(Note 5)
	MOTOR-CURIO	British Virgin Islands	Reinvestment holding activities	160,992 (USD 5,031 thousand)	160,992 (USD 5,031 thousand)	5,031,400	100.00%	286,896	3,030	3,030	(Note 5)
	SPARKING	British Virgin Islands	Reinvestment holding activities	1,565,312 (USD 48,916 thousand)	1,565,312 (USD 48,916 thousand)	30,915,717	100.00%	45,020	(23,470)	(23,470)	(Note 5)
	EUROLITE	British Virgin Islands	Reinvestment holding activities	664,256 (USD 20,758 thousand)	664,256 (USD 20,758 thousand)	10,053,000	100.00%	170,328	(19,881)	(19,881)	(Note 5)
	UNIMOTOR	British Virgin Islands	Reinvestment holding activities	220,384 (USD 6,887 thousand)	220,384 (USD 6,887 thousand)	6,887,000	100.00%	413,626	7,699	7,699	(Note 5)
EUROPILOT	TYC EUROPE	Holland	Sale automobile lights	459,520 (USD 14,360 thousand)	459,520 (USD 14,360 thousand)	120,000	100.00%	1,272,118	58,184	58,184	(Note 5)

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 6 (Cont.)

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

Investor company	Investee company	Location	Main business	Initial Investment amount		Ending balance			Profit or loss of investees in the current period	Gains or losses on investments recognized in the current period (Note 2)	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount (Note1)			
EUROLITE	T.I.T.	Thailand	Manufacture and sale of lighting fixtures and daily-use product for automobile	$664,256 (USD 20,758 thousand)	$664,256 (USD 20,758 thousand)	3,394,920	99.98%	$170,258	$(19,886)	$(19,882)	(Note 5)
BESTE	TYC CZ CORPORATION	British Virgin Islands	Reinvestment holding activities	900,608 (USD 28,144 thousand)	900,608 (USD 28,144 thousand)	28,144,000	100.00%	2,948,416	(99,000)	(99,000)	(Note 5)
CONTEK	ATECH INTERNATIONAL CO., LTD.	Cayman Islands	Reinvestment holding activities	80,000 (USD 2,500 thousand)	80,000 (USD 2,500 thousand)	2,500,000	25.00%	35,882	(8,304)	(2,076)	Investee accounted for using equity method
MOTOR-CURIO	JNS AUTOTECH (THAI) CO., LTD.	Thailand	Manufacture of automobile components	100,416 (USD 3,138 thousand)	100,416 (USD 3,138 thousand)	-	30.00%	103,705	-	-	Investee accounted for using equity method
INNOVA	GENERA	State of California, U.S.A.	Sale of automobile lights and parts	396,448 (USD 12,389 thousand)	396,448 (USD 12,389 thousand)	12,388,505	100.00%	1,600,416 (USD 50,012 thousand)	(70,816) (USD(2,213) thousand)	(70,816) (USD(2,213) thousand)	(Note 5)
	W&W	State of California, U.S.A.	Sale of and rental of real estate	32,000 (USD 1,000 thousand)	32,000 (USD 1,000 thousand)	1,000,000	100.00%	141,376 (USD 4,418 thousand)	3,328 (USD 104 thousand)	3,328 (USD 104 thousand)	(Note 5)
	TYC AMERICAS AUTO PARTS COMPANY LLC	Delaware, U.S.A	Manufacture, processing, and trading of automobile components	480,000 (USD 15,000 thousand)	480,000 (USD 15,000 thousand)	-	100.00%	383,776 (USD 11,994 thousand)	(28,736) (USD(898) thousand)	(28,736) (USD(898) thousand)	(Note 5)

Attachment 6 (Cont.)

Information on names, locations, etc. of investee companies (excluding investment in Mainland China)

(Note 1) The carrying amount of the investment using the equity method is the net amount after deducting the unrealized gains and losses of downstream transactions.

(Note 2) The investment income recognized didn't eliminate unrealized gain or loss on transactions between the Company and its investees.

(Note 3) The company treats shares of the Company held by the subsidiaries as treasury stocks. Therefore, carrying amount of the investment using the equity method is the net amount after deducting the treasury stocks.

(Note 4) Investment in I YUAN by TI YUAN INVESTMENT is combined under the investee accounted for using equity method with the parent company's financial assets at fair value through other comprehensive income. The parent company recognized gains or losses on investment by 18.17%.

(Note 5) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 6) TYCVN has resolved to dissolute in 2026. The relevant dissolution procedures are in progress.

(Note 7) The exchange rate of the USD to the NTD is 1：32.00。

TYC BROTHER INDUSTRIAL CO., LTD. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT.)

(Expressed in Thousands of New Taiwan Dollars Unless Otherwise Stated)

Attachment 7

Investment in Mainland China

Investee company	Main business	Paid-in capital	Investment method (Note 1)	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investments remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Profit or loss of investee	Percentage of direct or indirect ownership of investment	Gains (losses) on investment (Note 2)	Ending carrying amount of investment	Gains on investment remitted back as of the end of the period
					Outflow	Inflow						
TYC CHANGZHOU AUTO PARTS CO., LTD. (Note 3)	Manufacture automobile lights	$864,000 (USD 27,000 thousand)	(1) TYC CZ CORPORATION	$1,783,360 (USD 55,730 thousand)	$-	$-	$1,783,360 (USD 55,730 thousand)	$(99,000)	100%	$(99,000)	$2,504,781	$536,448 (USD16,764 thousand)
TYC CHONGQING AUTO PARTS CO., LTD. (Note 3)	Manufacture automobile lights	462,900 (CNY 100,000 thousand)	(2) TYC CHANGZHOU AUTO PARTS	-	-	-	-	(11,055)	100%	(11,055)	142,677	-
TYC CHANGZHOU PRECISION MOLD CO., LTD. (Note 3)	Manufacture and sale of precision molds	206,944 (USD 6,467 thousand)	(1)UNIMOTOR INDUSTRIAL CO., LTD.	206,944 (USD 6,467 thousand)	-	-	206,944 (USD 6,467 thousand)	7,680	100%	7,680	412,573	58,656 (USD 1,833 thousand)
HANGZHOU SUNNYTECH CO., LTD.	Industrial styling and product design	8,656 (CNY 1,870 thousand)	(1)SPARKING CO., LTD.	5,312 (USD 166 thousand)	-	-	5,312 (USD 166 thousand)	(4,386)	30%	(1,316)	3,095	-
JNS AUTO PARTS LIMITED	Manufacture automobile parts	521,600 (USD 16,300 thousand)	(1)MOTOR-CURIO CO., LTD.	64,000 (USD 2,000 thousand)	-	-	64,000 (USD 2,000 thousand)	14,914	20%	2,983	168,133	96,960 (USD 3,030 thousand)
TYC KUNSHAN AUTO PARTS CO., LTD. (Note 3)	Manufacture, process and assemble of various high-efficiency energy-saving lamps and accessories	960,000 (USD 30,000 thousand)	(1)SPARKING CO., LTD.	1,536,000 (USD 48,000 thousand)	-	-	1,536,000 (USD 48,000 thousand)	(22,155)	100%	(22,155)	41,889	-
CHIN-LI-MA HIGHT PERFORMANCE LUMINAIRE CO., LTD.	Design and manufacture high-efficiency energy-saving lamps	14,144 (USD 450 thousand)	(2) TYC CHANGZHOU PRECISION MOLD CO., LTD.	-	-	-	-	-	30%	-	-	-
KUNSHAN ATECH AUTOPARTS MANUFACTURING CO., LTD.	Manufacture automobile parts	224,000 (USD 7,000 thousand)	(一)ATECH INTERNATIONAL CO., LTD.	56,000 (USD 1,750 thousand)	-	-	56,000 (USD 1,750 thousand)	(448) (USD (14) thousand)	25%	(128) (USD (4) thousand)	(4,416) (USD (138) thousand)	-
ATECH(JIANGSU) INDUSTRIAL TECHNOLOGY CO., LTD.	Manufacture automobile parts	192,000 (USD 6,000 thousand)	(一)ATECH INTERNATIONAL CO., LTD.	24,000 (USD 750 thousand)	-	-	24,000 (USD 750 thousand)	(8,000) (USD (250) thousand)	25%	(2,016) (USD (63) thousand)	21,408 (USD 669 thousand)	-

Accumulated outward remittance for investment in Mainland China as of end of the period (Note 4)	Investment amount authorized by investment commission, MOEA (Note 4)	Upper limit on the amount of investment stipulated by investment commission, MOEA
$4,055,040 (USD 126,720 thousand)	$3,289,728 (USD 102,804 thousand)	(Note 4)

Attachment 7 (Con.t)

Investment in Mainland China

(Note 1)There are three methods of investment:

(1) Indirectly investment in Mainland China through companies registered in a third region

(2) Reinvest with Mainland China company's own funds

(3) Others

(Note 2) Excluding the elimination of unrealized gains or losses among companies.

(Note 3) The amounts have been eliminated in preparing the consolidated financial statements.

(Note 4) According to 2008.8.22 “Regulations Governing Permission for Investment or Technical Cooperation in Mainland China" and the amendment to “Review Principles of Investment or Technical Cooperation in Mainland China", the cumulative amount of investors' investment in Mainland China according to the upper limit set for other enterprises: 60% of its net value or the consolidated net value, whichever is higher. However, enterprises for which the Industrial Development Bureau of the Ministry of Economic Affairs issued the certificate of compliance or the Taiwan subsidiaries of international enterprises shall not be subject to the restriction. The Company qualifies as business headquarters therefore the upper limit does not apply.

(Note 5) The exchange rate of the USD to the NTD is 1：32.

The exchange rate of the CNY to the NTD is 1：4.629.